

INDUSTRY

◆ INNOVATION

◆ LIFESTYLE



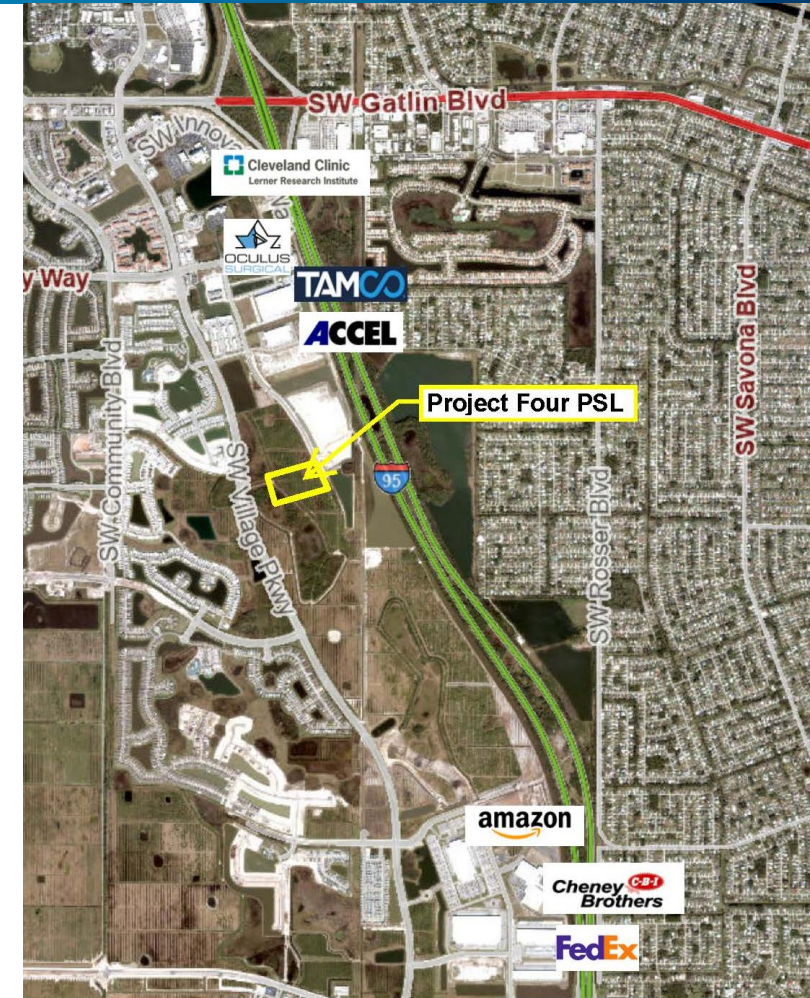
PROJECT FOUR PSL

CITY OF PORT ST. LUCIE CITY COUNCIL MEETING

September 23, 2024

Project FOUR PSL is an industry leading advanced manufacturer of metal and furniture grade fixtures for commercial, industrial and institutional applications and is a targeted industry for St. Lucie County.

Project FOUR PSL has identified vacant land for potential construction of a manufacturing, distribution and headquarters facility in the City of Port St. Lucie.



PROJECT FOUR PSL



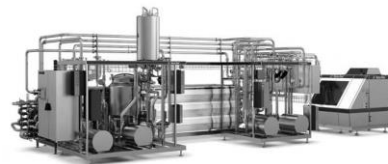
INDUSTRY
Advanced Manufacturing
& Corporate HQ



FACILITY
250,000 SF



**NEW BUILDING
INVESTMENT**
\$33.5 Million



**EQUIPMENT
INVESTMENT**
\$12.75M



JOB CREATION
225 New
(over 5 years)



AVERAGE WAGE
\$24.83 per hour
(107% of SLC AVWG)

Economic Impact Analysis



\$52.76M

One-time construction output



\$11.62M

Direct Annual Recurring Payroll

New Building Construction

(One Time Impact)

IMPACT	Employment	Labor Income	Output
Direct	270.35	\$12,843,866.11	\$33,500,000.00
Indirect	61.43	\$2,384,802.93	\$11,795,977.12
Induced	46.50	\$1,784,954.90	\$7,464,961.90
Total	378.28	\$17,013,623.94	\$52,760,939.02

NEW JOBS

(Recurring Impact)

Impact	Employment	Labor Income	Output
Direct	225	\$11,620,440.00	\$44,553,414.74
Indirect	55.35	\$1,895,676.20	\$10,303,331.81
Induced	40.45	\$1,532,319.97	\$6,407,039.47
Total	320.80	\$15,048,436.17	\$61,263,786.02



1. Ad Valorem Tax Exemption for Real Property & TPP
5 years @ 100% & 5 Years Tiered (90%, 80%, 60%, 40%, 20%)
2. Mobility & Impact Fee Mitigation
3. Expedited Development Review and Permitting

THANK YOU

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