

MEMORANDUM

To: City Attorney's Office

From: Clyde Cuffy, P.E. – Regulatory Division Director

Re: Southern Grove – SG7 (P24-114)
Review of Engineer's Cost Estimate for Subdivision Bond
Subdivision Bond No. SPA150790_004

Date: May 9, 2025

The Engineer of Record, Christopher Hollen, P.E., has provided a subdivision bond and cost estimate for the subdivision infrastructure associated with Southern Grove – SG7. Subdivision Bond No. SPA150790_004 drawn by SiriusPoint America Insurance Company in the sum of \$6,694,378.20 was issued on May 5, 2025 as the surety for this Plat.

The Utilities Systems Department has confirmed the cost estimate for the water and sewer components. The Public Works Department and Planning and Zoning Department have reviewed the engineer's cost estimate and it appears that the estimate is an accurate representation of the construction costs for the required infrastructure improvements detailed in the Southern Grove 7B construction plans.

Based upon our records, correspondence from the Engineer of Record, and concurrence from the Utilities Systems and Planning & Zoning Departments, the Public Works Department recommends a surety in the amount of \$6,694,378.20 for this plat. This is based on the signed and sealed estimate from the Engineer of Record plus 20% per City Code 156.059.

A copy of the Subdivision Bond is attached for your review and approval to form and sufficiency. Public Works will send the original bond documents to the City Clerk for record keeping following the approval from Legal Department. Do not hesitate to contact me if you require any additional information.

Attachments:

- 1) Engineer's Cost Estimate
- 2) Subdivision Bond No. SPA150790_004

cc: Laney Southerly, P.E. – Utilities Systems Department
Mary F. Savage-Dunham – Director, Planning and Zoning
Karl Albertson (karl.albertson@mattamycorp.com)