

Executive Summary

Project FOUR PSL

Project FOUR PSL is an industry-leading advanced manufacturer of metal and furniture-grade fixtures for commercial, industrial and institutional applications and is a targeted industry for St. Lucie County.

Project FOUR PSL has identified vacant land intended for construction of a 250,000 square foot manufacturing and distribution facility in the City of Port St. Lucie.



PROJECT SCOPE

New Business Attraction

NEW CONSTRUCTION (One Time Impact)

Impact	Employment	Labor Income	Output
Direct	270.35	\$12,843,866.11	\$33,500,000.00
Indirect	61.43	\$2,384,802.93	\$11,795,977.12
Induced	46.50	\$1,784,954.90	\$7,464,961.90
Total	378.28	\$17,013,623.94	\$52,760,939.02



NEW CONSTRUCTION

250,000 Square Feet
Manufacturer



CAPITAL INVESTMENT

Construction: \$33.5 Million
TPP: \$12.75M

NEW JOBS (Recurring Impact)

Impact	Employment	Labor Income	Output
Direct	225	\$11,620,440.00	\$44,553,414.74
Indirect	55.35	\$1,895,676.20	\$10,303,331.81
Induced	40.45	\$1,532,319.97	\$6,407,039.47
Total	320.80	\$15,048,436.17	\$61,263,786.02



JOB CREATION

New: 225
Avg Wage: \$24.83
107% of County Average Wage

Data is based on 2024 dollars and 2022 IMPLAN data using the category "showcase, partition, shelving & locker manufacturing." Results may vary based on the unique characteristics of each project. The projections in this report are based on IMPLAN data and models, which include certain assumptions and estimates. While we strive for accuracy, these projections are subject to limitations such as data quality, model assumptions, and external factors that may impact results. Therefore, the findings should be interpreted as estimates and not exact figures. Users should consider these results as one of many tools in economic planning and decision-making.