

Information About the Upcoming Referendum



















Allows us to continue to compete for better jobs.













More information available here.



WHAT IS TAX ABATEMENT?

A TOOL TO
HELP BRING
BETTER JOBS
TO SLC



TO BRING NEW
BUSINESSES +
EXPAND
EXISTING LOCAL
BUSINESSES

... but only for <u>high-paying</u> jobs.



PERFORMANCE-BASED INCENTIVES



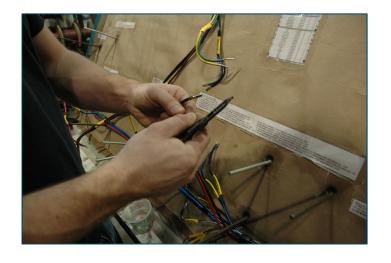
BUSINESSES IN TARGETED INDUSTRIES THAT BRING HIGHER-PAYING JOBS TO SLC

- Business must show above-average wages
- Must meet a minimum employment threshold
- Failure to meet benchmarks = revocation of tax abatement

Businesses in Port St. Lucie, Fort Pierce, St. Lucie Village, or unincorporated St. Lucie County qualify.









This is already working...



HIGHER-PAYING SUCCESS STORIES:

Local Business Expansions



- **247** new jobs
- 273 retained jobs



- **54** new jobs
- 31 retained jobs



- **310** new jobs
- 324 retained jobs



- **50** new jobs
- 160 retained jobs



SUCCESS STORIES:

New Businesses



250 construction jobs2,500+ permanent jobs



102 new jobs



137 new jobs



HIGHER-PAYING WHAT DO ALL THESE **HAVE IN COMMON?**





RECIPIENTS OF THE TAX ABATEMENT:

- **1. ALL** are hiring new employees at higher than the average wage,
- 2. ALL made significant financial investments in the county, and
- **3. ALL** said the abatement was a key element when deciding where they would expand or relocate.



OTHER BENEFITS





IMPROVES QUALITY OF LIFE

An expanding economy provides additional resources to maintain roads, invest in schools, and pay for services.

VOTE BY AUGUST 23

- 1. This tax abatement tool has been successfully used in SLC since **1992**.
- The State of Florida requires voter approval to reauthorize its use every 10 years.
- 3. On August 23, 2022, voters will be asked to consider reauthorizing the St. Lucie County this important tax abatement that will help continue to bring higher-paying jobs.





https://yourEDC.com/tax-abatement



WHAT ARE VOTERS BEING ASKED?

ECONOMIC DEVELOPMENT INCENTIVE AD VALOREM TAX EXEMPTION

The Economic Development Ad Valorem Tax Exemption would allow the County to encourage the establishment of new businesses and the expansion of existing businesses by granting an exemption from County property taxes of up to 100 percent of only the assessed value of improvements and personal property for those businesses. Any exemption would only remain in effect for up to ten (10) years and would not apply to school, city or voter approved taxes.

Shall the Board of County Commissioners of St. Lucie County be authorized to grant pursuant to Section 3, Article VII of the State Constitution, property tax exemption incentives to new businesses and expansions of existing businesses that are expected to create new, full-time jobs in the County?

Early Voting: August 13 - August 20, 2022 Election Day: August 23, 2022

Learn more at:

https://yourEDC.com/tax-abatement











Maverick Boat Group	2020 Taxes
SLC Schools	\$113,764.19
SLC Fire District	\$47,430.10
SLC General Fund	\$31,172.57
Law Enforcement/Jail	\$23,947.11
Children's Services Council	\$7,533.48
Law Enforcement MSTU	\$6,743.92
South FL Water Mgmt Dist	\$4,229.17
County Parks	\$3,656.86
Community Dev MSTU	\$3,185.63
SLC Stormwater	\$2,590.74
Erosion District E	\$1,306.12
Mosquito Control	\$1,001.63
County Transit	\$940.13
FP Farms Water Mgmt Dist	\$781.31
FL Inland Nav Dist.	\$505.91
TOTAL	\$248,788.87