MEMORANDUM

TO: Clyde Cuffy, P.E. – Regulatory Division

FROM: Richard Berrios, Esq. - Deputy City Attorney *P.B.*

DATE: June 29, 2023

SUBJECT: Western Grove 5A (Cadence) (P23-045)

Review of Engineer's Cost Estimate for Subdivision Bond

Subdivision Bond No.: US00128028SU23A

The subdivision bond, Bond No.: US00128028SU23A ("Subdivision Bond"), provided to this office by the Public Works Department, has been reviewed and is approved as to form and sufficiency. The Departments of Public Works, Utility Systems, and Planning and Zoning have reviewed the Engineer of Record's ("EOR") cost estimate for the required subdivision infrastructure at Western Grove 5A (Cadence) (P23-045) and agree that it is a reasonable projection of costs for the required subdivision improvements.

The Public Works Department recommends a performance bond in the amount of \$894,788.30 as a surety for this plat and the costs of constructing/completing the required infrastructure improvements therein, which are detailed in the associated plans and outlined in the Engineer of Record's cost estimate. Consistent with Section 156.059 of the City's Code of Ordinances, that recommended amount represents 120% of the costs for the required subdivision improvements. Accordingly, the principal has obtained the Subdivision Bond in said amount and presented same in sufficient form to the City. Please send the original bond documents to the City Clerk for record keeping.

Should you have any questions, please contact me at 772-871-5294.

cc: Diana Spriggs, P.E. – Regulatory Division Director, <u>DSpriggs@cityofpsl.com</u>
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CAO Intake(s) # 23158-01