



HALF-CENT SALES TAX FY24 4TH QUARTER UPDATE

CITIZEN OVERSIGHT COMMITTEE MEETING – OCTOBER 18, 2024

THANK YOU VOTERS!

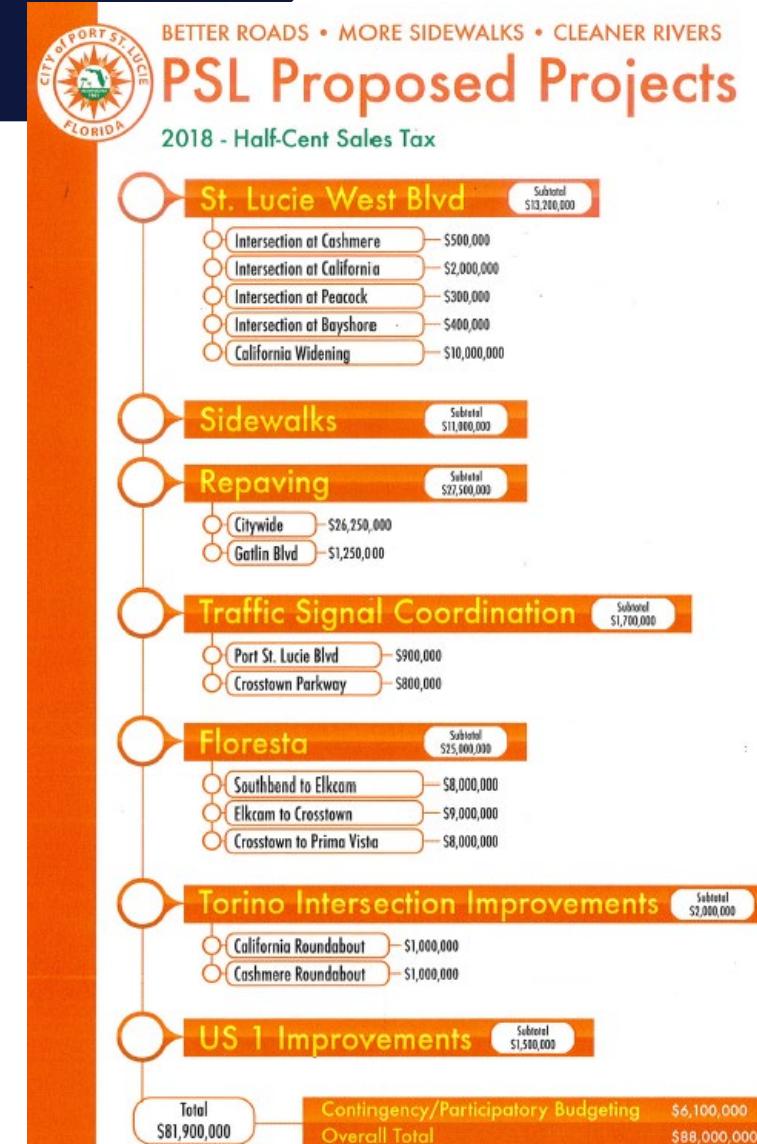


BETTER **ROADS**,
MORE **SIDEWALKS**,
AND **CLEANER RIVERS**.

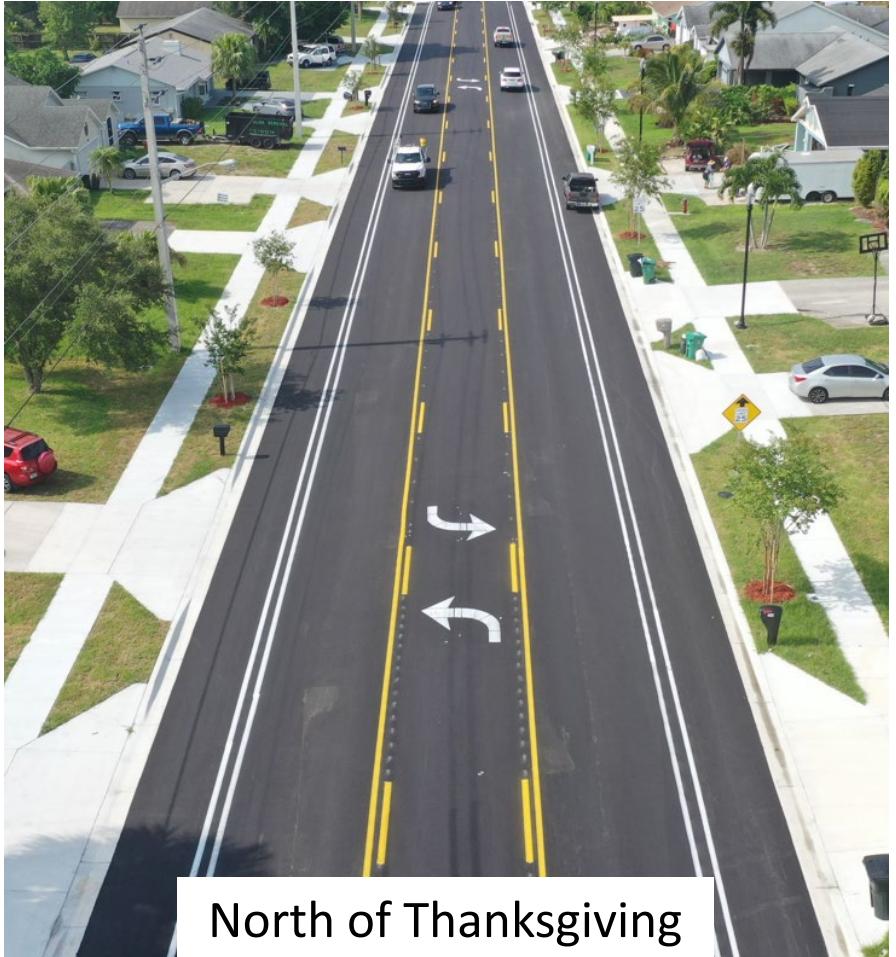


S.T.A.T. TEAM & OVERSIGHT COMMITTEE

- Sales Tax Action Team (S.T.A.T.) members meet every month to review projects and discuss progress.
- Project team members meet every 2 weeks aside from STAT meetings to discuss project-specific issues.
- FY23 4th Quarter Report is not currently on a Council Agenda for presentation.



FLORESTA DRIVE PHASE 1 COMPLETE



North of Thanksgiving



South of PSL Blvd



FLORESTA DRIVE PHASES 2 & 3

- Phase 2 construction began on September 26. Floresta is in its final configuration with work focused in the median areas. All drainage has been installed for the project. The contractor constructed the oval-about at Floresta Elementary School during the summer months. Activities include irrigation, stamped concrete and median work.
- Construction of Phase 3 is currently anticipated to begin at the end of 2024 / early 2025. The construction Contract is in the procurement phase.
- Based upon revised revenue projections and construction cost estimates, it is currently estimated that all approved Sales Tax funded projects will be completed. This is subject to change as construction costs continue to rise.



Polynesian Ave Roundabout



Oval-about at Floresta Elementary

FLORESTA DRIVE PHASE 2



Final Roadway Configuration
Elkcam Bridge through Polynesian Ave



FLORESTA DRIVE PHASE 2



Polynesian North on Floresta



FLORESTA DRIVE PHASE 2



Thornhill Lake

FLORESTA DRIVE PHASE 2



Bywood & Floresta Elementary



FLORESTA DRIVE PHASE 2



North end of the Project near Crosstown Parkway



SIDEWALKS

Import Drive Phase 2:
Inca Terrace to Savage Blvd is complete



SIDEWALKS



Abingdon Sidewalk: Complete
From Import Drive to Savona Boulevard



REPAVING



Project Progress:

- Sixteen and four-tenths (16.4) miles were proposed for FY23/24 utilizing \$2,600,000 in Sales Tax funding.
- To date, 14.80 miles have been repaved in the Sandpiper Bay, Riverview, Oak Hammock and Floresta Gardens neighborhoods this fiscal year. The remaining 1.60 miles will be repaved before the end of October 31, 2024.

Floresta Gardens



TRAFFIC SIGNAL COORDINATION



Crosstown Parkway

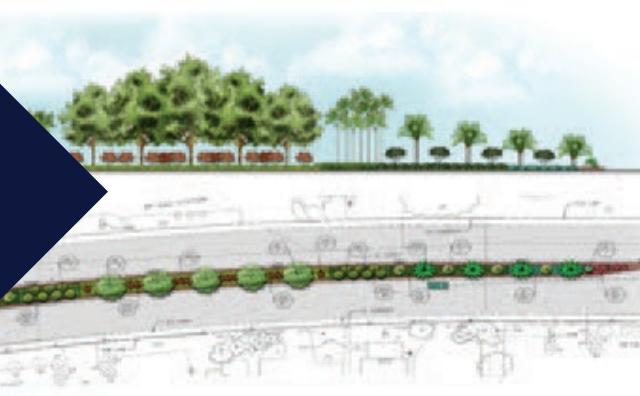
- Completed in May 2020 and was funded with savings from the Crosstown Parkway Extension project.

Port St. Lucie Blvd. (Gatlin Boulevard to Gowin Drive)

- Completed in November 2022 and was funded by bond proceeds to expedite the project.
- Staff continue to monitor and make adjustments, as necessary.

US 1 IMPROVEMENTS

- The Project included landscape, irrigation, and hardscape improvements within the median of US1 from the Martin County line to the northern City limits (just north of SE Huffman Road).
- The Crosstown Parkway Extension project funded the portion of landscaping within the US 1 and Crosstown Parkway Intersection.
- Construction began in late March of 2023 and is now complete. The project included installing large and small plants and turf as well as irrigation in some areas and stamped color concrete.
- Project funded by Half-Cent Sales Tax and Mobility Fees.



SLC PRIMA VISTA BLVD. IMPROVEMENTS



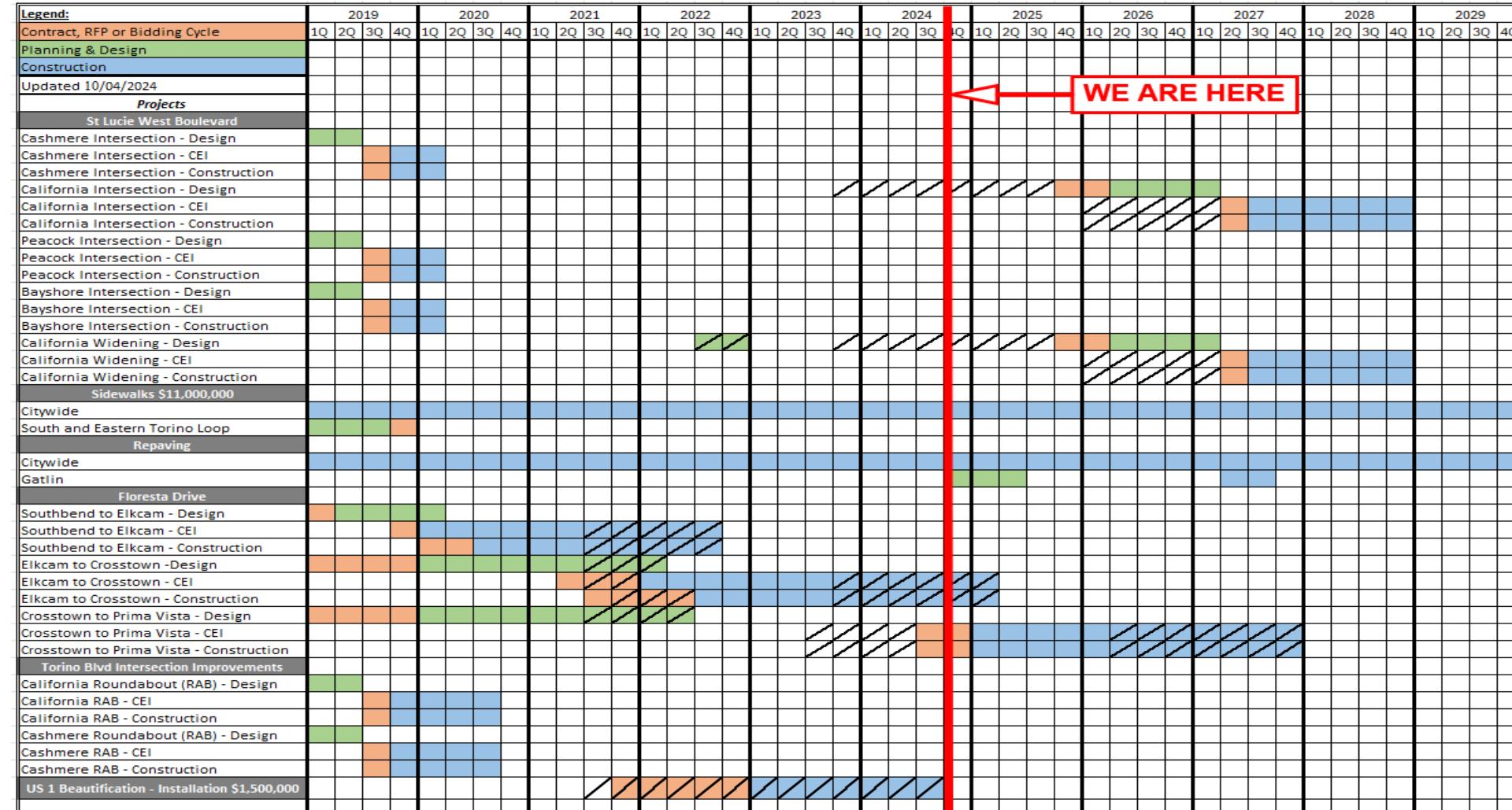
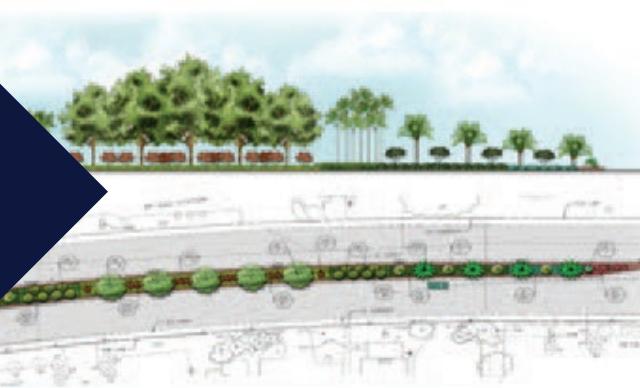
First Phase - Complete

Second Phase

- Access Management
- Construction is not currently programmed in the County's three-year adopted schedule. (UPDATE: Public Outreach & Design budgeted in FY24 & FY25. Potential Construction start in FY27 or FY28)



IMPLEMENTATION SCHEDULE



Implementation Schedule
is based upon calendar
years and quarters.

BUDGET & EXPENDITURES

OBJECT EXPENDITURES	TOTAL 10-YEAR ADVERTISED BUDGET	REVISED BUDGET	INVOICES TO DATE FY 23/24 ACTUAL	PRIOR FISCAL YEARS' EXPENDITURES	GRAND TOTAL SPENT/INVOICED TO DATE	REMAINING BUDGET
ST LUCIE WEST BOULEVARD	13,200,000	18,300,000	1,528	1,030,507	1,032,035	17,267,965
SIDEWALKS	11,000,000	11,000,000	727,837	4,608,554	5,336,391	5,663,609
REPAVING	27,500,000	27,500,000	2,500,130	5,698,417	8,198,547	19,301,453
TRAFFIC SIGNAL COORDINATION	1,700,000	-	-	-	-	-
FLORESTA DRIVE	25,000,000	57,000,000	11,551,144	36,431,401	47,982,545	9,017,455
TORINO INTERSECTION IMPROVEMENTS	2,000,000	2,000,000	-	2,036,753	2,036,753	-36,753
US 1 IMPROVEMENTS	1,500,000	3,700,000	2,215,391	1,302,887	3,518,278	181,722
MISCELLANEOUS	-	-	43,095	1,476,374	1,519,469	-1,519,469
INTEREST ON INTERNAL BORROWING	1,107,461	-	-	-	-	-
CONTINGENCY/ PARTICIPATORY BUDGETING	6,694,251	1,956,966	-	-	-	1,956,966
TOTAL EXPENDITURES	\$89,701,712	\$121,456,966	\$17,039,125	\$52,584,893	\$69,624,018	\$51,832,948

MISCELLANEOUS EXPENSES

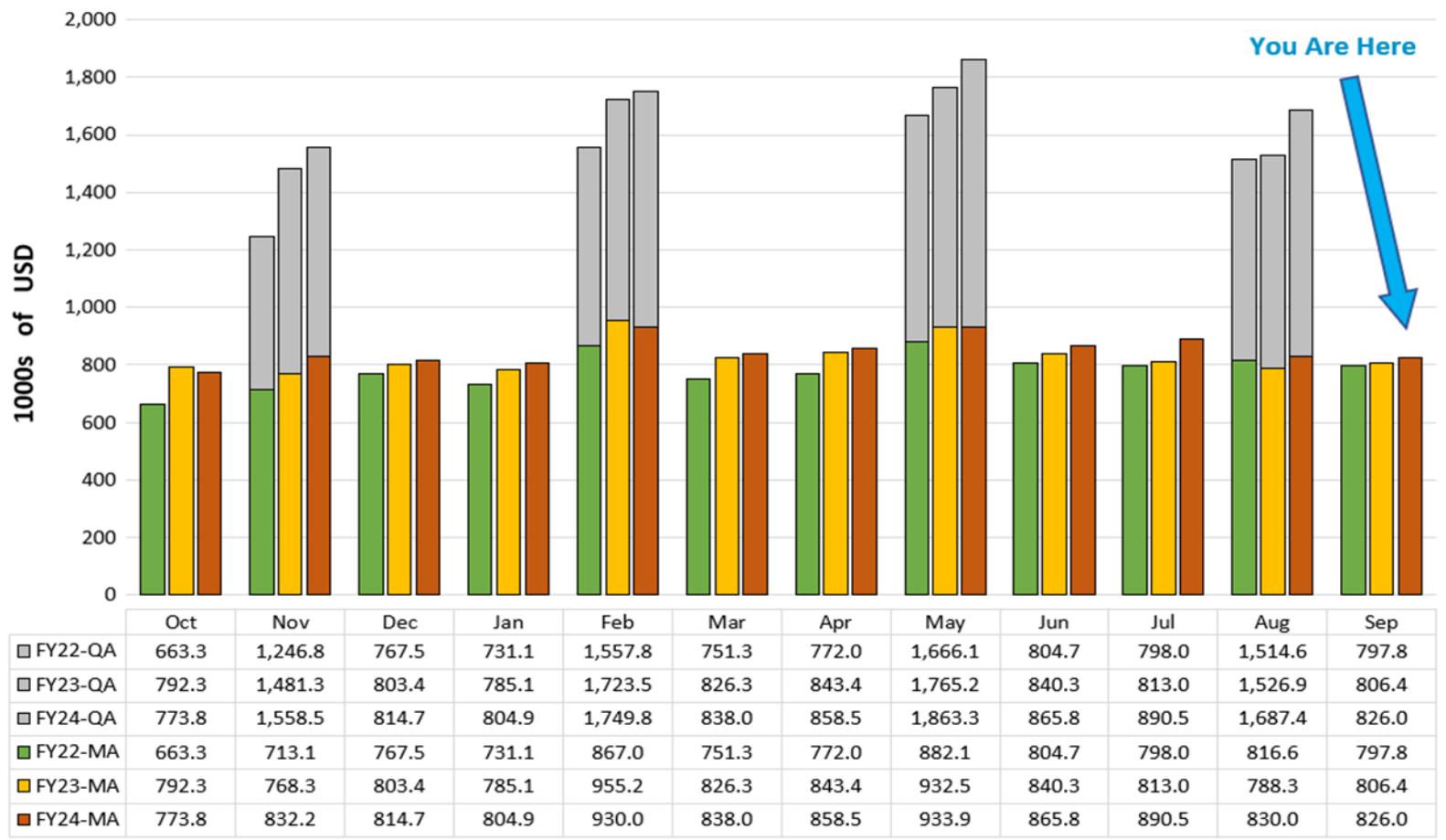


Description	Associated Project	\$
Signs/Bid etc.	All Projects	\$3,857.11
Permits/Legal/Professional/Traffic etc.	Torino Roundabouts	\$45,012.09
Property Appraisal & Property Purchase	SLW Intersections	\$325,009.00
Irrigation Repairs etc.	SLW Intersections	\$21,130.87
Striping / Professional Services	All Sidewalks	\$18,999.25
Property Fees/Appraisals/Professional Services etc.	Floresta PH 1	\$350,836.38
Property Purchases	Floresta PH 1	\$491,004.93
Property Fees/Appraisals/Professional Services etc.	Floresta PH 2	\$132,611.79
Property Purchases	Floresta PH 2	\$75,651.89
Property Fees/Appraisals/Professional Services etc.	Floresta PH 3	\$18,485.31
Property Purchases	Floresta PH 3	\$36,870.80
Total Miscellaneous Expenditures to Date		\$1,519,469.42

REVENUE SUMMARY



Monthly Half-Cents Sales Tax Revenue



Sep 2024 (FY-24)	
Monthly Revenue	\$ 826,017
-0.48%	Decrease from Last Month
4.78%	Increase from Last Year
FY-24 Year-to-Date Total	\$ 13,531,305
4.03%	Increase from Last FY
Aug 2023 (FY-24)	
Monthly Revenue	\$ 829,984
-6.79%	Decrease from Last Month
2.09%	Increase from Last Year
Quarterly Revenue	\$ 857,396
-7.76%	Decrease from Last Quarter
16.08%	Increase from Last Year
Total Revenue	\$ 1,687,380
FY-24 Year-to-Date Total	\$ 12,705,288
4.14%	Increase from Last FY

HALF-CENT SALES TAX FY24 3RD QUARTER UPDATE



QUESTIONS OR COMMENTS?



BETTER **ROADS**,
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