

A RESOLUTION OF THE CITY COUNCIL OF PORT ST. LUCIE, FLORIDA, APPROVING AND ADOPTING A CAPITAL ASSET RENEWAL AND REPLACEMENT POLICY; PROVIDING FOR CONFLICT; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

---

**WHEREAS**, the City of Port St. Lucie (“City”) has prepared and submitted to the City Council a proposed Capital Asset Renewal and Replacement Policy (“Policy”), a Council-directed policy which aims to ensure the availability of adequate funds for the timely maintenance and replacement of City infrastructure, facilities, and capital assets; and

**WHEREAS**, the Policy is properly before the City Council for consideration because its function is integral in preparing the City’s annual budget, the adoption of which is one of Council’s enumerated responsibilities in the City’s Charter; and

**WHEREAS**, the Council’s adoption of the Policy will enable the City to continue its practice of fiscal efficiency in preparing and administering its annual budget, as well as maintaining itself as a high-performing government organization.

**NOW, THEREFORE, BE IT RESOLVED**, by the City Council of Port St. Lucie, Florida, as follows:

Section 1. Ratification of Recitals. The foregoing recitals are hereby ratified and confirmed as true and correct and are hereby made a part of this Resolution.

Section 2. Enactment. Council Directed Policy #25-01ccd – Capital Asset Renewal and Replacement Policy, which is attached to this Resolution as Exhibit “A”, is hereby adopted and the City Manager hereby directed to implement same.

Section 3. Conflict. If any resolutions, or parts of resolutions, are in conflict herewith, this Resolution shall control to the extent of the conflicting provisions.

Section 4. Severability. The provisions of this Resolution are intended to be severable. If any part of this Resolution is determined to be void or is declared illegal, invalid, or unconstitutional by a Court of competent jurisdiction, the remainder of this Resolution shall remain in full force and effect.

Section 5. Effective Date. This Resolution shall take effect immediately upon adoption.

[CONTINUED ON PAGE 2 OF 2]

**PASSED AND ADOPTED** by the City Council of the City of Port St. Lucie, Florida,  
this \_\_\_\_ day of \_\_\_\_\_, 2025.

CITY COUNCIL  
CITY OF PORT ST. LUCIE

By: \_\_\_\_\_  
Shannon M. Martin, Mayor

ATTEST:

\_\_\_\_\_  
Sally Walsh, City Clerk

APPROVED AS TO FORM:

\_\_\_\_\_  
Richard Berrios, City Attorney