RESOLUTION 21-

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PORT ST. LUCIE, FLORIDA, AUTHORIZING THE MAYOR OR THE CITY MANAGER OR HIS DESIGNEE TO ENTER INTO AND EXECUTE A FLORIDA JOB GROWTH INFRASTRUCTURE GRANT AGREEMENT BETWEEN THE STATE OF FLORIDA DEPARTMENT OF ECONOMIC OPPORTUNITY AND THE CITY OF PORT ST. LUCIE; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Port St. Lucie requested funding assistance from the Florida Department of Economic Opportunity ("DEO"); and

WHEREAS, the DEO has agreed to provide the City with a one-time cost reimbursement agreement up to a total of \$3,500,000 to construct Anthony F. Sansone, Sr. Blvd. in Legacy Distribution Park at Tradition located in the Tradition Center for Commerce through a Florida Job Growth Infrastructure Grant Agreement ("Grant Agreement"); and

WHEREAS, funding provided will enable the City to design, engineer and construct a 4,600 linear foot roadway including water, sewer and other utilities improvements in the Legacy Distribution Park at Tradition. The construction of Anthony F. Sansone, Sr. Blvd. will provide access to 120 acres in the southern section of Tradition Center for Commerce.; and

WHEREAS, the initial benefactor of the infrastructure improvements is Cheney Brothers, Inc.; and

WHEREAS, Cheney Brothers, Inc. intends to construct a 427,000 square foot distribution facility and will invest \$60.5 million in real property and tangible personal property capital investment; and

WHEREAS, Cheney Brothers, Inc. will create 380 new full-time jobs paying an average wage of \$55,000 plus benefits; and

WHEREAS, the Council has considered the benefits that the citizens of the City will gain through the new distribution center location for Cheney Brothers' facility to Port St. Lucie; and

WHEREAS, the City, through its Governmental Finance Corporation, is contributing the land adjacent Anthony F. Sansone, Sr. Blvd. for the right of way that has an estimated value of \$860,000; and

WHEREAS, the Sansone Group is contributing \$2,640,000 towards the construction of Anthony F. Sansone, Sr. Blvd. The total project cost is \$7,000,000; and

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WHEREAS, the terms and conditions upon which the funding assistance will be provided to the City, and the understanding as to the manner in which the City will perform the work related to the Anthony F. Sansone Sr. Blvd project, are formalized in the attached Grant Agreement; and

WHEREAS, DEO has submitted the Grant Agreement to the City for review and approval; and

WHEREAS, the City desires to accept the funding assistance and enter into the Grant Agreement with DEO.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PORT ST. LUCIE, FLORIDA, THAT:

<u>Section 1.</u> <u>Ratification of Recitals</u>. The City Council hereby adopts and ratifies those matters set forth in the foregoing recitals.

<u>Section 2</u>. <u>Authorization.</u> The City Council of the City of Port St. Lucie, Florida hereby authorizes the City Manager, or his designee, to enter into, execute and deliver the Grant Agreement, in substantially the same form that is attached hereto and incorporated herein as "Exhibit A", and such documents necessary to implement the terms of said Agreement.

<u>Section 3.</u> <u>Implementation.</u> The City Manager and his designees, are hereby authorized to take all actions necessary to implement the terms and conditions of the Grant Agreement, and accomplish the purposes set forth within.

<u>Section 4.</u> <u>Distribution.</u> The City Clerk of the City of Port St. Lucie is hereby directed to send copies of the Resolution to DEO and all other necessary parties.

<u>Section 5.</u> <u>Conflict</u>. If any Resolution, or parts of any Resolution, are in conflict herewith, this Resolution shall control to the extent of the conflicting provisions.

<u>Section 6.</u> <u>Severability.</u> The provisions of this Resolution are intended to be severable. If any part of this Resolution is determined to be void or is held to be illegal, invalid, or unconstitutional by a Court of competent jurisdiction, then the remainder of this Resolution shall remain in full force and effect.

<u>Section 7.</u> <u>Effective Date</u>. This Resolution shall become effective immediately upon adoption.

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PASSED AND AD	OPTED by the City	Council of the City of Port St. Lucie, Florida,
this day of	, 2021.	
		CITY COUNCIL CITY OF PORT ST. LUCIE
ATTEST:		By:Shannon M. Martin, Mayor
Sally Walsh, City Clerk	_	APPROVED AS TO FORM:
		James D. Stokes, City Attorney