

POLAGE

NOTICE

There will be a Regular Meeting of the MUNICIPAL POLICE OFFICERS' RETIREMENT TRUST FUND BOARD OF TRUSTEES on Tuesday, MARCH 17, 2026 at 2:00 p.m., in the City Hall Council Chambers, located at 121 SW Port St. Lucie Boulevard, Port St. Lucie, Florida.

AGENDA

1. CALL TO ORDER
2. ROLL CALL
3. PUBLIC COMMENTS
4. ANNOUNCE THE ELECTION OF TRUSTEE BRINT BLACK TO THE BOARD OF TRUSTEES, ELECTED BY THE MEMBERSHIP ON FEBRUARY 25, 2026 (TO FULFILL THE REMAINING TERM OF RETIRED SERGEANT/TRUSTEE TARA PAVLYSHIN - TERM ENDS JUNE 17, 2029)
5. DISCUSSION AND APPOINTMENT OF BOARD SECRETARY
6. APPROVAL OF MINUTES FROM DECEMBER 9, 2025 (REGULAR MEETING)
7. APPROVAL OF CONSENT AGENDA
 - SALEM TRUST STATEMENTS FOR DECEMBER 2025 AND JANUARY AND FEBRUARY 2026 - HOLD FOR AUDIT
 - PLAN CREDIT CARD MONTHLY CHARGES:
 - NOVEMBER 2025 - \$3,277.32
 - DECEMBER 2025 - \$5,186.40
 - JANUARY 2026 - \$4,716.83
 - FEBRUARY 2026 - \$3,937.97
 - INVOICES AS FOLLOWS:
 - ASB - \$8,356.49
 - BURNS EMBROIDERY - \$279.84
 - CAMPAIGN FINANCE GUIDES - \$112.00
 - CAMPAIGN FINANCE GUIDES - \$138.50
 - CUTTING EDGE - \$168.00
 - FOSTER & FOSTER - \$4,135.00
 - FPPTA (2026 DUES) - \$750.00
 - FPPTA (REGISTRATION/6 ATTENDEES) - \$5,100.00
 - FPPTA (REGISTRATION/1 ATTENDEE) - \$850.00
 - HIGHLAND CAPITAL (FIXED) - \$19,881.97
 - HIGHLAND CAPITAL (GROWTH) - \$35,560.19
 - HIGHLAND CAPITAL (VALUE) - \$29,108.15
 - KLAUSNER, KAUFMAN, JENSEN & LEVINSON (NOVEMBER) - \$1,190.00
 - KLAUSNER, KAUFMAN, JENSEN & LEVINSON (DECEMBER) - \$4,294.40

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- KLAUSNER, KAUFMAN, JENSEN & LEVINSON (JANUARY) - \$3,822.00
- KLAUSNER, KAUFMAN, JENSEN & LEVINSON (FEBRUARY) - \$2,480.00
- KLAUSNER, KAUFMAN, JENSEN & LEVINSON - \$3,600.00
 - IME PHYSICIAN - DISABILITY APPLICATION (J. MAHLER)
- NCPERS (DUES 2026) - \$475.00
- NPEA (DUES 2026) - \$1,400.00
- RELATION INSURANCE (CYBER SECURITY COVERAGE) - \$7,900.00
- SALEM TRUST - \$6,977.00
- STP BROKERAGE (FIDUCIARY LIABILITY COVERAGE) - \$9,337.90
- THE FOLLOWING NEW RETIREMENT:
 - TARA PAVLYSHIN (NORMAL) - \$9,044.29 MONTHLY (EFF: 03/01/2026)
- THE FOLLOWING DROP ROLLOUT:
 - TARA PAVLYSHIN - \$191,220.40 (COMPLETED 8 MONTHS IN DROP)
- THE FOLLOWING BENEFICIARY PERIODIC DISTRIBUTION MONTHLY REQUEST SET-UP FOR RECENTLY DECEASED PLAN PARTICIPANT MICHAEL KWASNESKI:
 - KIMBERLY KWASNESKI - \$3,128.68 (EFF: 03/01/2026)
- REIMBURSEMENT TO PARTICIPANT (AS DIRECTED BY THE BOARD AT THE DECEMBER 9, 2025 MEETING) FOR COST OF 2025 BUY BACK CALCULATION:
 - FABIO IMPROTA - \$319.00
- THE FOLLOWING MILEAGE/PER DIEM FOR 7 ATTENDEES TO FPPTA WINTER CONFERENCE IN ORLANDO, FEBRUARY 1 - 4, 2026:
 - PAUL GRIFFITH - \$474.13
 - TARA PAVLYSHIN - \$474.13
 - BRIAN REUTHER - \$474.13
 - CARMINE IZZO - \$474.13
 - NATE SPERA - \$474.13
 - DANNESHIA BROWN - \$474.13
 - SANDY STEELE - \$474.13
- THE FOLLOWING MILEAGE/PER DIEM FOR 1 ATTENDEE TO THE KORIED EDUCATIONAL INSTITUTE IN KEY WEST, JANUARY 20 - 23, 2026:
 - CARMINE IZZO - \$713.18
- REIMBURSEMENT TO PLAN ADMINISTRATOR FOR ADDITIONAL EXPENSES RELATED TO TRAVEL FROM OVERFLOW HOTEL TO HOST HOTEL:
 - SANDY STEELE - \$107.73

8. SPECIAL PRESENTATIONS

A. BLOOMFIELD CAPITAL

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B. TAURUS PRIVATE MARKETS

9. OLD BUSINESS

- A. UPDATE ON ADDITIONAL PENSION ANALYST IN PENSION OFFICE
- B. STATUS OF BOARD REQUEST TO PROMOTE 2 POSITIONS
- C. UPDATE ON PENSION OFFICE STAFF LOCATION
- D. UPDATE ON PROPOSED ORDINANCE REGARDING REEMPLOYMENT AFTER RETIREMENT
- E. UPDATE ON FY 24/25 RECONCILED ADMINISTRATIVE EXPENSES AND PROJECTED FY 25/26 ADMINISTRATIVE EXPENSES

10. NEW BUSINESS

- A. ANNOUNCE FILING OF THE 2025 ANNUAL REPORT TO THE DIVISION OF RETIREMENT
- B. DISCUSSION ON BOARD ATTENDANCE AT CONFERENCES AND TRUSTEE SCHOOLS
- C. ANNOUNCE THE PASSING OF RETIREE MICHAEL KWASNESKI ON JANUARY 12, 2026; BENEFIT IS NOW RECEIVED BY HIS BENEFICIARY
- D. ANNOUNCE RECEIPT OF A LINE-OF-DUTY DISABILITY APPLICATION FROM HIRAM NIEVES, JR.
- E. ANNOUNCE RECENT ELECTION RESULTS FOR REMAINING TERM VACATED BY RETIRED TRUSTEE/SERGEANT TARA PAVLYSHIN
- F. DISCUSSION AND APPROVAL OF REVISED SUMMARY PLAN DESCRIPTION (SPD) WHICH INCLUDES FY 24/25 ACTUARIAL DATA (EXHIBIT B)
- G. DISCUSSION ON CURRENT VESTING SCHEDULE
- H. PRESENTATION OF AUDITED FINANCIAL STATEMENTS
- I. PRESENTATION OF QUARTERLY REPORT BY PLAN ACCOUNTANTS
- J. PRESENTATION BY PLAN INVESTMENT MANAGER
- K. PRESENTATION OF QUARTERLY REPORTS BY PERFORMANCE MONITOR - TO INCLUDE UPDATES FROM OTHER INVESTMENTS AND REAL ESTATE MANAGERS

11. ATTORNEY'S REPORT

- A. ANNOUNCE IRS MILEAGE RATE FOR 2026

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12. ADMINISTRATOR'S REPORT

- A. NEXT REGULARLY SCHEDULED QUARTERLY BOARD OF TRUSTEES MEETING IS TUESDAY, JUNE 16, 2026 AT 2:00 PM IN THE CITY COUNCIL CHAMBERS
- B. ANNOUNCE FPPTA SUMMER ANNUAL CONFERENCE BEGINNING SUNDAY, JUNE 28TH THROUGH WEDNESDAY, JULY 1ST AT THE RENAISSANCE SEA WORLD IN ORLANDO; TRAVEL PACKETS WILL BE DISRIBUTED AT THE JUNE 16, 2026 BOARD OF TRUSTEES MEETING UNLESS PREVIOUSLY PROVIDED
- C. FINAL ANNOUNCEMENT OF THE NCPERS ANNUAL CONFERENCE IN NEVADA BEGINNING MAY 17th - 20th, 2026

13. OTHER BUSINESS

14. ADJOURN

VERBATIM RECORD: IN ACCORDANCE WITH FLORIDA STATUTE 286.0105: ANY PERSON WHO DESIRES TO APPEAL AN DECISION AT THIS MEETING WILL NEED A RECORD OF THE PROCEEDINGS AND FOR THIS PURPOSE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDINGS IS MADE WHICH INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS BASED.

ADA COMPLIANCE: IN ACCORDANCE WITH FLORIDA STATUTE 286.26: PERSONS WITH DISABILITIES NEEDING ASSISTANCE TO PARTICIPATE IN ANY OF THESE PROCEEDINGS SHOULD CONTACT THE OFFICE OF THE CITY CLERK, 121 SW PORT ST. LUCIE BOULEVARD, PORT ST. LUCIE, FLORIDA - (772) 871-5157, 48 HOURS IN ADVANCE OF THE MEETING.