AN ORDINANCE OF THE CITY OF PORT ST. LUCIE, FLORIDA, AUTHORIZING THE CONVEYANCE OF APPROXIMATELY 7.54 ACRES OF REAL PROPERTY TO THE PORT ST. LUCIE GOVERNMENTAL FINANCE CORPORATION FOR FUTURE DEVELOPMENT PURPOSES; PROVIDING FOR CONFLICT; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Port St. Lucie ("City") owns approximately 7.54 acres of real property within the Southern Grove Development of Regional Impact (the "Property"); and

WHEREAS, the Property is not needed for use by any City departments or for stormwater purposes; and

WHERAS, the Port St. Lucie Governmental Finance Corporation ("GFC") is interested in entering into a purchase and sale to the sell the Property for future development purposes; and

WHEREAS, GFC intends to sell the Property to the adjacent property owner for assemblage with the adjacent parcel to the south to provide additional parking for the Costco distribution facility; and

WHEREAS, after considering the factors set forth above, the City Council has determined that conveying the Property to the GFC is in the best interest of the City; and

WHEREAS, the City Manager, or his designee, is hereby authorized to take any and all appropriate action, including executing the Quit Claim Deed, which is attached hereto and incorporated herein as Exhibit "A", to convey fee simple title to the Property to the Port St. Lucie Governmental Finance Corporation.

NOW, THEREFORE, THE CITY OF PORT ST. LUCIE HEREBY ORDAINS:

<u>Section 1.</u> <u>Ratification of Recitals.</u> The foregoing recitals are hereby ratified and confirmed as true and correct and are hereby made a part of this Ordinance.

<u>Section 2.</u> <u>Authorization.</u> The City Council of the City of Port St. Lucie hereby authorizes the conveyance of the Property to the Port St. Lucie Governmental Finance Corporation and authorizes the City manager, or his designee, to execute the Quit Claim Deed in substantially the same form as attached hereto as Exhibit "A".

<u>Section 3.</u> <u>Execution.</u> The City Manager, or his designee, is hereby authorized to execute any and all documents necessary to complete the conveyance of the Property to the Port St. Lucie Governmental Finance Corporation.

<u>Section 4.</u> <u>Conflict.</u> If any ordinances, or parts of ordinances, are in conflict herewith this Ordinance shall control to the extent of the conflicting provisions.

ORDINANCE 24-__

<u>Section 5</u>. <u>Severability.</u> The provisions of this Ordinance are intended to be severable. If any provision of this Ordinance is determined to be void or is declared illegal, invalid, or unconstitutional by a Court of competent jurisdiction, the remainder of this Ordinance shall remain in full force and effect.

<u>Section 6.</u> <u>Effective Date.</u> This Ordinance shall become effective immediately after final adoption on second reading.

PASSED AND A	DOPTED by the 0	City Council of the City of Port St. Lucie, Florida, this
day of	, 2024.	
		CITY COUNCIL CITY OF PORT ST. LUCIE
ATTEST:		By:Shannon M. Martin, Mayor
Sally Walsh, City Clerk		APPROVED AS TO FORM:
		Richard Berrios, City Attorney