

Executive Summary

PROJECT BULLET



PROJECT SCOPE

New Business Attraction



NEW CONSTRUCTION

427,000 Square Feet

52 Acres



CAPITAL INVESTMENT

Construction: \$55,000,000

M&E: \$5,500,000



JOB CREATION/WAGE

380 new jobs

\$55,000 + benefits

NEW CONSTRUCTION (One Time Impact)

| IMPACT | Employment | Labor Income | Output |
|--------------|---------------|----------------|-----------------|
| Direct | 595.48 | \$24.29M | \$55M |
| Indirect | 82.19 | \$3.458M | \$13.378M |
| Induced | 104.96 | \$3.834M | \$14.038M |
| Total | 782.63 | \$31.5M | \$82.41M |

NEW JOBS (Recurring Annual Impact)

| IMPACT | Employment | Labor Income | Output |
|--------------|--------------|--------------|-----------------|
| Direct | 380 | \$20.9M | \$3.093M |
| Indirect | 9.57 | \$311k | \$1.086M |
| Induced | 76.93 | \$2.813M | \$10.295M |
| Total | 466.5 | \$24M | \$14.47M |

Company Snapshot

- Founded in 1925
- Food Wholesaler/Distributor
- 4th Generation/Private Held Company
- \$2B+ Annual Revenue
- 2,900 employees
- Locations: FL, GA, NC, SC
- 13 facilities/2M square feet
- Export to 120 countries

Incentives for Consideration

- ⇒ Expedited Site Plan and Permitting (City)
- ⇒ Ad Valorem Tax Exemption (City/County)
 - Years 1-5 at 100% and Years 6-10 at 90/80/60/40/20%
- ⇒ Job Growth Investment Grant (County)
 - 5 year grant at \$2,325 per new employee
- ⇒ Impact Fee Mitigation (City)
 - \$3,500 per new job
 - Tradition County Road Credit



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