

RESOLUTION 25-CRA-03

A RESOLUTION OF THE CITY OF PORT ST. LUCIE COMMUNITY REDEVELOPMENT AGENCY RELATING TO THE ANNUAL BUDGET, APPROVING THE ANNUAL BUDGET OF THE AGENCY FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2025 AND ENDING SEPTEMBER 30, 2026; AUTHORIZING THE EXPENDITURE OF FUNDS ESTABLISHED BY THE BUDGET; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Port St. Lucie City Council created a Community Redevelopment Agency (the “Agency”) pursuant to Chapter 163, Part III, Florida Statutes; and

WHEREAS, the governing body of the Agency is required to adopt a budget by resolution each fiscal year; and

WHEREAS, the total amount available from taxation and other sources, including balances brought forward from prior fiscal years, must equal the total of appropriations for expenditures and reserves; and

WHEREAS, the Executive Director of the Agency has caused to be prepared a budget for the Agency for the Fiscal Year beginning October 1, 2025, and ending September 30, 2026, under Community Redevelopment Trust Fund No. 175 and Southern Grove Community Redevelopment Trust Fund No. 178 as contained within the annual budget for the City of Port St. Lucie for Fiscal Year 2025-26, attached as Exhibits “A” and “B”.

NOW THEREFORE, BE IT RESOLVED BY THE CITY OF PORT ST. LUCIE COMMUNITY REDEVELOPMENT AGENCY AS FOLLOWS:

Section 1. Ratification of Recitals. The foregoing recitals are hereby ratified and confirmed as true- and correct and are hereby made a part of this Resolution.

Section 2. Adoption of Annual Budget. The Annual Budget of the Agency for the Fiscal Year beginning October 1, 2025, and ending September 30, 2026, attached as Exhibits “A” and “B”, is hereby approved and adopted.

Section 3. Expenditure of Funding. Funding appropriated in the budget may be expended in accordance with the provisions of the budget, the Community Redevelopment Plan, and as authorized by law. Expenditures of additional revenues received by the Agency during the fiscal year shall be deemed to be appropriated, subject to the approval of the Agency.

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Section 4. Conflict. If any resolutions, or parts of resolutions, are in conflict herewith, this Resolution shall control to the extent of the conflicting provisions.

Section 5. Severability. The provisions of this Resolution are intended to be severable. If any part of this Resolution is determined to be void or is declared illegal, invalid, or unconstitutional by a Court of competent jurisdiction, the remainder of this Resolution shall remain in full force and effect.

Section 6. Effective Date. This Resolution shall become effective immediately upon its passage and adoption.

PASSED AND ADOPTED by the City of Port St. Lucie Community Redevelopment Agency of the City of Port St. Lucie, Florida, this ____ day of _____, 2025.

CITY OF PORT ST. LUCIE
COMMUNITY REDEVELOPMENT AGENCY

By: _____
Shannon M. Martin, Chair

ATTEST:

Sally Walsh, City Clerk

APPROVED AS TO FORM:

Richard Berrios, CRA Attorney