

# **SUNDANCE VISTA**

**(NORTH/SOUTH A ROAD)**

---

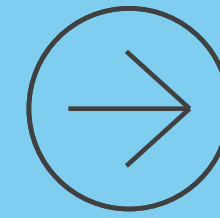
**ADVANCEMENT AGREEMENT**

---

# THIS PROJECT SUPPORTS THE CITY'S VISION TO...



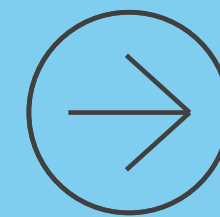
**...be a leader in finding innovative solutions that put residents first and support opportunities for all people to thrive.**



## SOLUTIONS

This agreement provides an innovative solution to several of the City's Strategic Plan priorities:

- High-quality infrastructure
- Planning roadways
- Improving traffic flow
- Expanded transportation network
- Transportation options

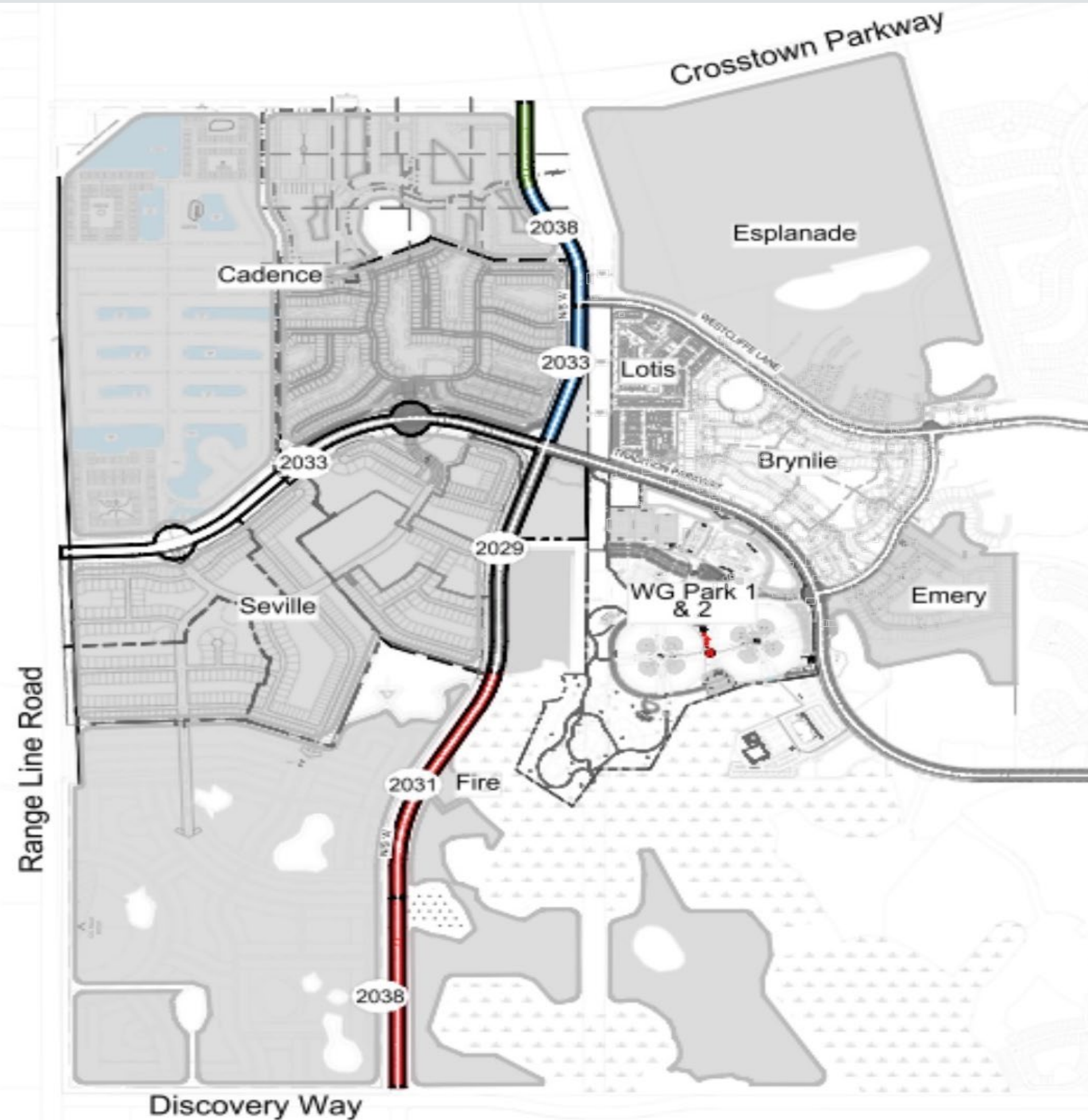


## STRATEGIC

In addition, it continues to support our strategic initiative of "Strengthening Public Safety" by completing another north/south segment that will result in improved roadway connectivity for our first responders.

# CONNECTION

- Sundance Vista Blvd., from Crosstown Parkway to Discovery Blvd., will be advanced by **11 years** and result in completion of the roadway.
- This will alleviate congestion and provide better emergency access to first responders.
- Mattamy commits to have Sundance Vista Blvd. open to the public by **December 31, 2027.**



# AGREEMENT TERMS

## 1 FUNDING

- City will advance up to \$20.3 million to Mattamy as construction progresses.
- City is funding this improvement with GFC reimbursements to the General Fund.

## 2 TIMELINE

Five years after the roadway is turned over to the City, Mattamy will reimburse the City with interest.

## 3 MATTAMY'S ROLE

- Mattamy will pay all professionals, contractors and vendors directly for the road costs.
- Mattamy may then request advance reimbursement from the City. To do this, Mattamy can submit a payment request to the City whenever payments become due.
- Each payment request must be signed by the Engineer of Record.

# PARK RELOCATION

- This agreement relocates Southern Grove Park 3, formerly known as SoGro, to a location farther west: South of Becker Road and east of Community Blvd.
- The relocation allows park properties to be combined to provide a larger public park facility for the community's enjoyment and benefit.
- The City will not advance roadway construction funds to Mattamy until the relocated park is conveyed to the City.





# STAFF RECOMMENDATION

**Move that the Council approve the  
Road Improvement Cost Advancement,  
Reimbursement and Park Relocation.**