

RESOLUTION 25-R__

A RESOLUTION OF THE CITY OF PORT ST. LUCIE, FLORIDA, AMENDING RESOLUTION 24-R43 BY REPLACING ITS EXHIBIT “B” WITH AN UPDATED PROJECT LIST; PROVIDING FOR CONFLICT; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, on August 12, 2024, the City of Port St. Lucie (“City”) passed and approved Resolution 24-R43 (“Commercial Paper Resolution”), a true and accurate copy of which is attached hereto as Exhibit “1”; and

WHEREAS, the Commercial Paper Resolution provided for, among other things, the City’s participation in a pooled commercial paper loan program with the Florida Local Government Finance Commission for the purpose of financing various capital improvements within the City; and

WHEREAS, Exhibit B of the Commercial Paper Resolution included a list of those capital improvements and provided that the list may be amended from time to time (“A-1 Project List”); and

WHEREAS, the City wishes to update the project list and amend the A-1 Project List; and

WHEREAS, the updated A-1 Project List is attached hereto as Exhibit “B.1”.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF PORT ST. LUCIE, FLORIDA:

Section 1. Ratification of Recitals. The foregoing recitals and the exhibits referenced therein are hereby ratified, confirmed as true and correct, and are hereby made a part of this Resolution.

Section 2. Amendment of Commercial Paper Resolution. The Commercial Paper Resolution is hereby amended by removing its Exhibit B in its entirety and replacing it with Exhibit B.1; no other portion or provision of the Commercial Paper Resolution shall be affected. Future updates and/or amendments to the A-1 Project List may be approved by motion of City Council.

Section 3. Conflict. If any resolutions, or parts of resolutions, are in conflict herewith, this Resolution shall control to the extent of the conflicting provisions.

Section 4. Severability. The provisions of this Resolution are intended to be severable. If any part of this Resolution is determined to be void or is declared illegal, invalid, or

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unconstitutional by a Court of competent jurisdiction, the remainder of this Resolution shall remain
in full force and effect.

Section 5. Effective Date. This Resolution shall become effective immediately upon
adoption.

PASSED AND ADOPTED by the City Council of the City of Port St. Lucie, Florida, this
_____ day of _____, 2025.

CITY COUNCIL
CITY OF PORT ST. LUCIE

By: _____
Shannon Martin, Mayor

ATTEST:

Sally Walsh, City Clerk

APPROVED AS TO FORM:

Richard Berrios, City Attorney