

**CITY OF PORT ST. LUCIE MUNICIPAL POLICE OFFICERS' RETIREMENT TRUST FUND  
FINAL ACTUAL EXPENSES BUDGET - OCTOBER 1, 2019 – SEPTEMBER 30, 2020**

|  | <b>ANNUAL<br/>TOTAL</b> |
|--|-------------------------|
| <b>Administrative Expense:</b>           |                         |
| Accounting Fees                          | 6,400.00                |
| Actuarial Fees                           | 31,350.00               |
| Administration Fees                      | 72,000.00               |
| Audit Fees                               | 16,000.00               |
| Dues                                     | 2,380.00                |
| Fiduciary Insurance                      | 8,741.00                |
| Legal Fees                               | 47,251.00               |
| Disability Processing (IME Phy. Fees)    | 2,000.00                |
| Office Supplies                          | 4,506.00                |
| Professional Fees                        | .00                     |
| Seminars/Travel                          | 10,575.00               |
| <b>Total Administrative Expense</b>      | <b>\$201,203.00</b>     |
| <b>Investment Expense:</b>               |                         |
| Performance Monitor Fees                 | 45,191.00               |
| <b>Total Performance Monitor Expense</b> | <b>\$45,191.00</b>      |
| <b>TOTAL ANNUAL BUDGET</b>               | <b>\$246,394.00</b>     |

**APPROVED BY Board of Trustees on 12/15/2020.**

DEC 22 '20 AM 11:52