

APPRAISAL OF



A Vacant Lot

LOCATED AT:

321 SE Greenway Terrace
Port St Lucie, FL 34983

CLIENT:

City of Port St Lucie
121 SW Port St Lucie Blvd., Bldg A
Port St Lucie, FL, 34984

AS OF:

June 11, 2025

BY:

Danielle M. Crowe
Cert Res RD7236

Land Appraisal Report

File No. 25-86708

PURPOSE

The purpose of this appraisal report is to provide the client with a credible opinion of the defined value of the subject property, given the intended use of the appraisal.
Client Name/Intended User **City of Port St Lucie** E-mail **bbollinger@cityofpls.com**
Client Address **121 SW Port St Lucie Blvd., Bldg A** City **Port St Lucie** State **FL** Zip **34984**
Additional Intended User(s) **City of Port St Lucie**

Intended Use **Land Valuation**

SUBJECT

Property Address **321 SE Greenway Terrace** City **Port St Lucie** State **FL** Zip **34983**
Owner of Public Record **Dean W Parker (Tr) / Pamela S Parker (Tr)** County **St Lucie**
Legal Description **PORT ST LUCIE-SECTION 24- BLK 390 LOT 6 (MAP 34/28S) (OR 294-319; 3953-250)**
Assessor's Parcel # **3420-615-0521-000-5** Tax Year **2024** R.E. Taxes \$ **957.00**
Neighborhood Name **PORT ST LUCIE-SECTION 24** Map Reference **36-28-40** Census Tract **3820.12**
Property Rights Appraised ☒ Fee Simple ☐ Leasehold ☐ Other (describe)

SALES HISTORY

My research ☐ did ☒ did not reveal any prior sales or transfers of the subject property for the three years prior to the effective date of this appraisal.
Prior Sale/Transfer: Date **N/A** Price **N/A** Source(s) **FLEXMLS / St Lucie Tx Rc**
Analysis of prior sale or transfer history of the subject property (and comparable sales, if applicable) **To the best of our knowledge, the above stated data is believed to be accurate. Said findings are based on a search of Realist, Public Records and MLS. We are not title agents nor Real Estate Attorneys and does not have the extensive research and document search tools that the aforementioned have. If a more precise, in depth search is desired, we recommend a through search by a qualified underwriter, Real Estate Attorney and/or title agent.**

Offerings, options and contracts as of the effective date of the appraisal **See Attached Addendum.**

NEIGHBORHOOD

Neighborhood Characteristics			One-Unit Housing Trends			One-Unit Housing		Present Land Use %		
Location	<input type="checkbox"/> Urban	<input checked="" type="checkbox"/> Suburban <input type="checkbox"/> Rural	Property Values	<input type="checkbox"/> Increasing	<input checked="" type="checkbox"/> Stable <input type="checkbox"/> Declining	PRICE	AGE	One-Unit	90% %	
Built-Up	<input checked="" type="checkbox"/> Over 75% <input type="checkbox"/> 25-75% <input type="checkbox"/> Under 25%		Demand/Supply	<input type="checkbox"/> Shortage	<input checked="" type="checkbox"/> In Balance <input type="checkbox"/> Over Supply	\$(000)	(yrs)	2-4 Unit	0 %	
Growth	<input type="checkbox"/> Rapid	<input checked="" type="checkbox"/> Stable <input type="checkbox"/> Slow	Marketing Time	<input checked="" type="checkbox"/> Under 3 mths	<input type="checkbox"/> 3-6 mths <input type="checkbox"/> Over 6 mths	198	Low	Multi-Family	0 %	
Neighborhood Boundaries	Crosstown Parkway to the north, SW Gatlin Blvd to the south, the Florida Turnpike to the west and the St Lucie River to the east.					730	High	64	Commercial	5 %
						409	Pred.	34	Other V.Lnd	5 %
Neighborhood Description	The Subject Property's neighborhood consists of mainly single family homes and some commercial properties. Crosstown Parkway, a local traffic artery, is within 1 mile, and offers access to shopping, schools, employment centers, and freeways.									

Market Conditions (including support for the above conclusions) **See Addendum**

SITE

Dimensions **See Plat Map** Area **10000 SF** Shape **Rectangular** View **Res/Utility**
Specific Zoning Classification **RS-2** Zoning Description **Single Family Residential**
Zoning Compliance ☒ Legal ☐ Legal Nonconforming (Grandfathered Use) ☐ No Zoning ☐ Illegal (describe)
Highest and best use of the subject property **See addendum**

Utilities	Public	Other (describe)	Public	Other (describe)	Off-site Improvements—Type	Public	Private
Electricity	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Water	<input checked="" type="checkbox"/>	Street	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Gas	<input type="checkbox"/>	<input type="checkbox"/> None	Sanitary Sewer	<input checked="" type="checkbox"/>	Alley	<input type="checkbox"/>	<input type="checkbox"/>

FEMA Special Flood Hazard Area ☐ Yes ☒ No FEMA Flood Zone **X** FEMA Map # **12111C0287K** FEMA Map Date **02-19-2020**
Site Comments **See Addendum**

MARKET DATA ANALYSIS

ITEM	SUBJECT	COMPARABLE NO. 1		COMPARABLE NO. 2		COMPARABLE NO. 3	
Address	321 SE Greenway Terrace Port St Lucie, FL 34983	440 Se Asbury Lane Port St Lucie, FL 34983		807 SW California Blvd Port St Lucie, FL 34953		405 NE Airoso Boulevard Port St Lucie, FL 34983	
Proximity to subject		0.66 miles NE		2.62 miles SW		1.17 miles NW	
Sales Price	\$ N/A		\$ 140,000		\$ 133,000		\$ 135,000
Price \$ /	0		14		13		14
Data Source		FLEXMLS#RX-11076827; DOM 1		FLEXMLS#FX-10482012; DOM 83		FLEXMLS#RX-11026782; DOM 12	
Date of Sale and Time Adjustment	DESCRIPTION N/A	DESCRIPTION s05/25;c04/25	+(-) Adjust.	DESCRIPTION s04/25;c04/25	+(-) Adjust.	DESCRIPTION s11/24;c10/24	+(-) Adjust.
Location	PSL	PSL		PSL		PSL	
Site/View	10,000 SF	10,000 SF		10,000 SF		10,000 SF	
View	Res/Utility	Residential	-5,000	Res/Traf	0	Res/Traf	0
Zoning	RS-2 PSL	RS-2 PSL		RS-2 PSL		RS-2 PSL	
Access	Paved Road	Paved Road		Paved Road		Paved Road	
Improvements	None Noted	None Noted		None Noted		None Noted	
Sales or Financing Concessions							
Net Adj. (Total)		<input type="checkbox"/> + <input checked="" type="checkbox"/> -	\$ 5,000	<input checked="" type="checkbox"/> + <input type="checkbox"/> -	\$ 0	<input checked="" type="checkbox"/> + <input type="checkbox"/> -	\$ 0
Indicated Value of Subject		Net Adj. -3.6% Gross Adj. 3.6%	\$ 135,000	Net Adj. 0.0% Gross Adj. 0.0%	\$ 133,000	Net Adj. 0.0% Gross Adj. 0.0%	\$ 135,000

Summary of Sales Comparrison Approach **See attached addendum**

RECONCILIATION

This appraisal is made ☒ "as is," ☐ subject to the following:

Based on the scope of work, assumptions, limiting conditions and appraiser's certification, my (our) opinion of the defined value of the real property that is the subject of this report is \$ **135,000** as of **06/11/2025**, which is the effective date of this appraisal.

File No. 25-86708

MARKET DATA ANALYSIS

Scope of Work, Assumptions and Limiting Conditions

Scope of work is defined in the Uniform Standards of Professional Appraisal Practice as " the type and extent of research and analyses in an assignment." In short, scope of work is simply what the appraiser did and did not do during the course of the assignment. It includes, but is not limited to: the extent to which the property is identified and inspected, the type and extent of data researched, the type and extent of analyses applied to arrive at opinions or conclusions.

The scope of this appraisal and ensuing discussion in this report are specific to the needs of the client, other identified intended users and to the intended use of the report. This report was prepared for the sole and exclusive use of the client and other identified intended users for the identified intended use and its use by any other parties is prohibited. The appraiser is not responsible for unauthorized use of the report.

The appraiser's certification appearing in this appraisal report is subject to the following conditions and to such other specific conditions as are set forth by the appraiser in the report. All extraordinary assumptions and hypothetical conditions are stated in the report and might have affected the assignment results.

1. The appraiser assumes no responsibility for matters of a legal nature affecting the property appraised or title thereto, nor does the appraiser render any opinion as to the title, which is assumed to be good and marketable. The property is appraised as though under responsible ownership.
2. Any sketch in this report may show approximate dimensions and is included only to assist the reader in visualizing the property. The appraiser has made no survey of the property.
3. The appraiser is not required to give testimony or appear in court because of having made the appraisal with reference to the property in question, unless arrangements have been previously made thereto.
4. Neither all, nor any part of the content of this report, copy or other media thereof (including conclusions as to the property value, the identity of the appraiser, professional designations, or the firm with which the appraiser is connected), shall be used for any purposes by anyone but the client and other intended users as identified in this report, nor shall it be conveyed by anyone to the public through advertising, public relations, news, sales, or other media, without the written consent of the appraiser.
5. The appraiser will not disclose the contents of this appraisal report unless required by applicable law or as specified in the Uniform Standards of Professional Appraisal Practice.
6. Information, estimates, and opinions furnished to the appraiser, and contained in the report, were obtained from sources considered reliable and believed to be true and correct. However, no responsibility for accuracy of such items furnished to the appraiser is assumed by the appraiser.
7. The appraiser assumes that there are no hidden or unapparent conditions of the property, subsoil, or structures, which would render it more or less valuable. The appraiser assumes no responsibility for such conditions, or for engineering or testing, which might be required to discover such factors. This appraisal is not an environmental assessment of the property and should not be considered as such.
8. This appraisal report should not be used to disclose the condition of the property as it relates to the presence/absence of defects. The client is invited and encouraged to employ qualified experts to inspect and address areas of concern. If negative conditions are discovered, the opinion of value may be affected.
9. Appraisals involving hypothetical conditions related to completion of new construction, repairs or alteration are based on the assumption that such completion, alteration or repairs will be competently performed.

Additional Comments Related To Scope Of Work, Assumptions and Limiting Conditions

Appraiser's Certification

The appraiser(s) certifies that, to the best of the appraiser's knowledge and belief:

1. The statements of fact contained in this report are true and correct.
2. The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions and are the appraiser's personal, impartial, and unbiased professional analyses, opinions, and conclusions.
3. Unless otherwise stated, the appraiser has no present or prospective interest in the property that is the subject of this report and has no personal interest with respect to the parties involved.
4. The appraiser has no bias with respect to the property that is the subject of this report or to the parties involved with this assignment.
5. The appraiser's engagement in this assignment was not contingent upon developing or reporting predetermined results.
6. The appraiser's compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.
7. The appraiser's analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the Uniform Standards of Professional Appraisal Practice.
8. Unless otherwise noted, the appraiser has made a personal inspection of the property that is the subject of this report.
9. Unless noted below, no one provided significant real property appraisal assistance to the appraiser signing this certification. Significant real property appraisal assistance provided by:

See Addendum

Additional Certifications:


See Addendum

Definition of Value: ☒ Market Value ☐ Other Value: _____
Source of Definition: The Interagency Appraisal and Evaluation Guidelines, Federal Register, Volume 75, No. 237, December 10, 2010, Pgs. "As defined in the Agencies' appraisal regulations, the most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller each acting prudently and knowledgeably, and assuming the price is not affected by undue stimulus. Implicit in this definition are the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby:


- a. Buyer and seller are typically motivated;
- b. Both parties are well informed or well advised, and acting in what they consider their own best interests;
- c. A reasonable time is allowed for exposure in the open market;
- d. Payment is made in terms of cash in U.S. dollars or in terms of financial arrangements comparable thereto; and
- e. The price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions granted by anyone associated with the sale."

ADDRESS OF THE PROPERTY APPRAISED:
321 SE Greenway Terrace
Port St Lucie, FL 34983
EFFECTIVE DATE OF THE APPRAISAL: 06/11/2025
APPRAISED VALUE OF THE SUBJECT PROPERTY \$ 135,000

APPRAISER

Signature: 
Name: Danielle M. Crowe
State Certification # Cert Res RD7236
or License # _____
or Other (describe): _____ State #: _____
State: FL
Expiration Date of Certification or License: 11/30/2026
Date of Signature and Report: 06/24/2025
Date of Property Viewing: 06/11/2025
Degree of property viewing:
☒ Did personally view ☐ Did not personally view

SUPERVISORY APPRAISER

Signature: 
Name: Stephen G. Neill, MAI
State Certification # Cert Gen RZ2480
or License # _____
State: FL
Expiration Date of Certification or License: 11/30/2026
Date of Signature: 06/24/2025
Date of Property Viewing: _____
Degree of property viewing:
☐ Did personally view ☒ Did not personally view

ADDENDUM

Client: City of Port St Lucie	File No.: 25-86708	
Property Address: 321 SE Greenway Terrace	Case No.:	
City: Port St Lucie	State: FL	Zip: 34983

Purpose

The purpose of the appraisal is to develop an opinion of market value of the subject property as defined in this report (see limiting conditions attached for definition).

Intended Use

This report was prepared for our client, City of Port St. Lucie. The intended use of this appraisal is to assist the client mentioned in this report in evaluation of the Subject Property for land valuation of 321 SE Greenway Terrace, Port Saint Lucie, FL, 34983. The scope of work performed is specific to the needs of the intended user and the intended use. No other use is intended and the scope of work may not be appropriate for other use.

Scope of Work

Subject Property Identification:
Danielle M Crowe has viewed readily accessible areas of the lot, and has viewed the property solely for valuation purposes and to observe property characteristics that a typical purchaser would consider in their decision making process, as well as those items outlined in the assumptions and limited conditions and certification to this appraisal. Personal property was not included in the appraised value.

Sources of Information:

The appraisal is based on the information gathered from public records; viewing of the Subject Property, neighborhood and comparable properties; and other sources specifically identified in this report. When conflicting information has been discovered, the sources deemed most reliable have been used.

Conditions of Appraisal

As per USPAP guidelines, this report is an "appraisal format".

1. Personal property is not included in our valuation.
2. Third party information is verified and contained in our office files.

Subject Section

Legal Description
The legal description as shown on pg. 1 of the report is the complete description as found in St. Lucie County Tax Records.

Subject Address
Please note that the Subject's address utilized in this report conforms to the formatting of the USPS website.

Site / Accessibility
The Subject Property is accessible year round in all types of weather conditions.

Site Utilities
The Subject Property has access to public water, public sewer, electric, and cable. Street lights are currently located in the Subject Property's neighborhood.

Site Influences
During the physical inspection, the appraiser noted that the Subject Property is located on 321 SE Greenway Terrace. The site has south facing views of a large water utility plant owned by The City of Port Saint Lucie.

OFFERINGS, CONTRACTS AND OPTIONS
None Currently.

Neighborhood Comments

Subject Property is located in NE Port St Lucie, east of Interstate-95, in a predominately residential neighborhood consisting of mostly single family homes. The Subject is located on NW St James Drive, a street which is an arterial road that runs from the NE section of Port Saint Lucie to North Fort Pierce.

Highest and Best Use Analysis Summary:

We have concluded the highest and best use of the property is for future development of a Single Family Residence as it is the only legal use of the property.

Zoning

The site is zoned RS-2, Single-Family Residential Zoning District, by the City of Port St. Lucie. The purpose of this District shall be to locate and establish areas within the City which are deemed to be uniquely suited for the development and maintenance of low-density residential living of an urban character; to designate those uses and services deemed appropriate and proper for location and development within that zoning district; and to establish development standards and provisions as are appropriate to ensure proper development in a low-density residential environment.

The following are permitted principal uses and structures in a RS-2 Zone:

Addendum Page 1 of 2

ADDENDUM

Client: City of Port St Lucie				File No.: 25-86708			
Property Address: 321 SE Greenway Terrace				Case No.:			
City: Port St Lucie				State: FL		Zip: 34983	

- Park or playground, or other public recreation or cultural facility (subject to site plan review)
- Single-family dwelling
Foster care home
- Family day care home

Lot Size and Dimensional Requirements

Lot size requirements for the RS-2 District are shown below:

MAXIMUM GROSS DENSITY (Du/Ac)	MINIMUM LOT SIZE (Sq Ft)	MINIMUM LOT WIDTH (Ft)	MINIMUM LOT DEPTH (Ft)	FRONT	REAR	SIDE	MAXIMUM HEIGHT (Ft)	MINIMUM LIVING AREA (Sq Ft)
	10,000	60	100	25	25	10	35	1,200 (1-story) 1,400 (2-story)

Sales Comparison Analysis

The Subject's site is located on 321 SE Greenway Terrace. The site has south facing views of a large utility water plant that is owned by The City of Port Saint Lucie. Comparable Sales 1, 2, 3, 4 and Listing 5 are located in Port St Lucie and bracket and support the Subject's site size, zoning and have similar or comparable site influences / views. Comparable 1 is located in close proximity, is recently closed and is located on a residential street with no exterior influences. A downward adjustment was made per market reaction. Comparable 2 is located in the same market area, is recently closed and is located on a busy street. Comparable 3 is located on a busy street in close proximity to arterial road. Comparable 4 is a site that appears to have been utilized as a parking lot and there are brick pavers on site and is located on moderate traffic street with views of a large utility site that is owned by The City of Port Saint Lucie. Listing 5 is located on a main arterial road and has also been utilized as a parking lot as there are brick pavers onsite. Listing 5 has views of commercial property to the west. The comparable sales indicate a range from \$129,900 to \$135,000. We have given Comparables 1 and 2 the most consideration as they are located in close proximity and are most recently closed. We concluded the site value to be \$135,000 as it is well supported by the unadjusted sales prices of the comparable sales.

DEFINITION OF MARKET VALUE: The most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller, each acting prudently, knowledgeably and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby: (1) buyer and seller are typically motivated; (2) both parties are well informed or well advised, and each acting in what he considers his own best interest; (3) a reasonable time is allowed for exposure in the open market; (4) payment is made in terms of cash in U.S. dollars or in terms of financial arrangements comparable thereto; and (5) the price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions* granted by anyone associated with the sale.

*Adjustments to the comparables must be made for special or creative financing or sales concessions. No adjustments are necessary for those costs which are normally paid by sellers as a result of tradition or law in a market area; these costs are readily identifiable since the seller pays these costs in virtually all sales transactions. Special or creative financing adjustments can be made to the comparable property by comparisons to financing terms offered by a third party institutional lender that is not already involved in the property or transaction. Any adjustment should not be calculated on a mechanical dollar for dollar cost of the financing or concession but the dollar amount of any adjustment should approximate the market's reaction to the financing or concessions based on the Appraiser's judgment.

STATEMENT OF LIMITING CONDITIONS AND APPRAISER'S CERTIFICATION

CONTINGENT AND LIMITING CONDITIONS: The appraiser's certification that appears in the appraisal report is subject to the following conditions:

1. The appraiser will not be responsible for matters of a legal nature that affect either the property being appraised or the title to it. The appraiser assumes that the title is good and marketable and, therefore, will not render any opinions about the title. The property is appraised on the basis of it being under responsible ownership.
2. The appraiser has provided a sketch in the appraisal report to show approximate dimensions of the improvements and the sketch is included only to assist the reader of the report in visualizing the property and understanding the appraiser's determination of its size.
3. The appraiser has examined the available flood maps that are provided by the Federal Emergency Management Agency (or other data sources) and has noted in the appraisal report whether the subject site is located in an identified Special Flood Hazard Area. Because the appraiser is not a surveyor, he or she makes no guarantees, express or implied, regarding this determination.
4. The appraiser will not give testimony or appear in court because he or she made an appraisal of the property in question, unless specific arrangements to do so have been made beforehand.
5. The appraiser has estimated the value of the land in the cost approach at its highest and best use and the improvements at their contributory value. These separate valuations of the land and improvements must not be used in conjunction with any other appraisal and are invalid if they are so used.
6. The appraiser has noted in the appraisal report any adverse conditions (such as, needed repairs, depreciation, the presence of hazardous wastes, toxic substances, etc.) observed during the inspection of the subject property or that he or she became aware of during the normal research involved in performing the appraisal. Unless otherwise stated in the appraisal report, the appraiser has no knowledge of any hidden or unapparent conditions of the property or adverse environmental conditions (including the presence of hazardous wastes, toxic substances, etc.) that would make the property more or less valuable, and has assumed that there are no such conditions and makes no guarantees or warranties, express or implied, regarding the condition of the property. The appraiser will not be responsible for any such conditions that do exist or for any engineering or testing that might be required to discover whether such conditions exist. Because the appraiser is not an expert in the field of environmental hazards, the appraisal report must not be considered as an environmental assessment of the property.
7. The appraiser obtained the information, estimates, and opinions that were expressed in the appraisal report from sources that he or she considers to be reliable and believes them to be true and correct. The appraiser does not assume responsibility for the accuracy of such items that were furnished by other parties.
8. The appraiser will not disclose the contents of the appraisal report except as provided for in the Uniform Standards of Professional Appraisal Practice.
9. The appraiser has based his or her appraisal report and valuation conclusion for an appraisal that is subject to satisfactory completion, repairs, or alterations on the assumption that completion of the improvements will be performed in a workmanlike manner.
10. The appraiser must provide his or her prior written consent before the lender/client specified in the appraisal report can distribute the appraisal report (including conclusions about the property value, the appraiser's identity and professional designations, and references to any professional appraisal organizations or the firm with which the appraiser is associated) to anyone other than the borrower; the mortgagee or its successors and assigns; the mortgage insurer; consultants; professional appraisal organizations; any state or federally approved financial institution; or any department, agency, or instrumentality of the United States or any state or the District of Columbia; except that the lender/client may distribute the property description section of the report only to data collection or reporting service(s) without having to obtain the appraiser's prior written consent. The appraiser's written consent and approval must also be obtained before the appraisal can be conveyed by anyone to the public through advertising, public relations, news, sales, or other media.


APPRAISERS CERTIFICATION: The Appraiser certifies and agrees that:

1. I have researched the subject market area and have selected a minimum of three recent sales of properties most similar and proximate to the subject property for consideration in the sales comparison analysis and have made a dollar adjustment when appropriate to reflect the market reaction to those items of significant variation. If a significant item in a comparable property is superior to , or more favorable than, the subject property, I have made a negative adjustment to reduce the adjusted sales price of the comparable and, if a significant item in a comparable property is inferior to, or less favorable than the subject property, I have made a positive adjustment to increase the adjusted sales price of the comparable.
2. I have taken into consideration the factors that have an impact on value in my development of the estimate of market value in the appraisal report. I have not knowingly withheld any significant information from the appraisal report and I believe, to the best of my knowledge, that all statements and information in the appraisal report are true and correct.
3. I stated in the appraisal report only my own personal, unbiased, and professional analysis, opinions, and conclusions, which are subject only to the contingent and Limiting Conditions specified in this form.
4. I have no present or prospective interest in the property that is the subject to this report, and I have no present or prospective personal interest or bias with respect to the participants in the transaction. I did not base, either partially or completely, my analysis and/or the estimate of market value in the appraisal report on the race, color, religion, sex, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property.
5. I have no present or contemplated future interest in the subject property, and neither my current or future employment nor my compensation for performing this appraisal is contingent on the appraised value of the property.
6. I was not required to report a predetermined value or direction in value that favors the cause of the client or any related party, the amount of the value estimate, the attainment of a specific result, or the occurrence of a subsequent event in order to receive my compensation and/or employment for performing the appraisal. I did not base the appraisal report on a requested minimum valuation, a specific valuation, or the need to approve a specific mortgage loan.
7. I performed this appraisal in conformity with the Uniform Standards of Professional Appraisal Practice that were adopted and promulgated by the Appraisal Standards Board of The Appraisal Foundation and that were in place as of the effective date of this appraisal, with the exception of the departure provision of those Standards, which does not apply. I acknowledge that an estimate of a reasonable time for exposure in the open market is a condition in the definition of market value and the estimate I developed is consistent with the marketing time noted in the neighborhood section of this report, unless I have otherwise stated in the reconciliation section.
8. I have personally inspected the subject property and the exterior of all properties listed as comparables in the appraisal report. I further certify that I have noted any apparent or known adverse conditions in the subject improvements, on the subject site, or on any site within the immediate vicinity of the subject property of which I am aware and have made adjustments for these adverse conditions in my analysis of the property value to the extent that I had market evidence to support them. I have also commented about the effect of the adverse conditions on the marketability of the subject property.
9. I personally prepared all conclusions and opinions about the real estate that were set forth in the appraisal report. If I relied on significant professional assistance from any individual or individuals in the performance of the appraisal or the preparation of the appraisal report, I have named such individual(s) and disclosed the specific tasks performed by them in the reconciliation section of this appraisal report. I certify that any individual so named is qualified to perform the tasks. I have not authorized anyone to make a change to any item in the report; therefore, if an unauthorized change is made to the appraisal report, I will take no responsibility for it.

SUPERVISORY APPRAISER'S CERTIFICATION: If a supervisory appraiser signed the appraisal report, he or she certifies and agrees that: I directly supervise the appraiser who prepared the appraisal report, have reviewed the appraisal report, agree with the statements and conclusions of the appraiser, agree to be bound by the appraiser's certifications numbered 4 through 7 above, and am taking full responsibility for the appraisal and the appraisal report.


ADDRESS OF PROPERTY APPRAISED: 321 SE Greenway Terrace, Port St Lucie, FL 34983

APPRAISER:

Signature: 
Name: Danielle M. Crowe
Date Signed: 06/24/2025
State Certification #: Cert Res RD7236
or State License #: _____
State: FL
Expiration Date of Certification or License: 11/30/2026

Cert Res RD7236

SUPERVISORY APPRAISER (only if required)

Signature: 
Name: Stephen G. Neill, MAI
Date Signed: 06/24/2025
State Certification #: Cert Gen RZ2480
or State License #: _____
State: FL
Expiration Date of Certification or License: 11/30/2026

☐ Did ☒ Did Not Inspect Property
Cert Gen RZ2480

SUBJECT PROPERTY PHOTO ADDENDUM

Client: City of Port St Lucie	File No.: 25-86708
Property Address: 321 SE Greenway Terrace	Case No.:
City: Port St Lucie	State: FL Zip: 34983



FRONT VIEW OF
SUBJECT PROPERTY

Appraised Date: June 11, 2025
Appraised Value: \$ 135,000



STREET SCENE



STREET SCENE

Client: City of Port St Lucie	File No.: 25-86708
Property Address: 321 SE Greenway Terrace	Case No.:
City: Port St Lucie	State: FL Zip: 34983

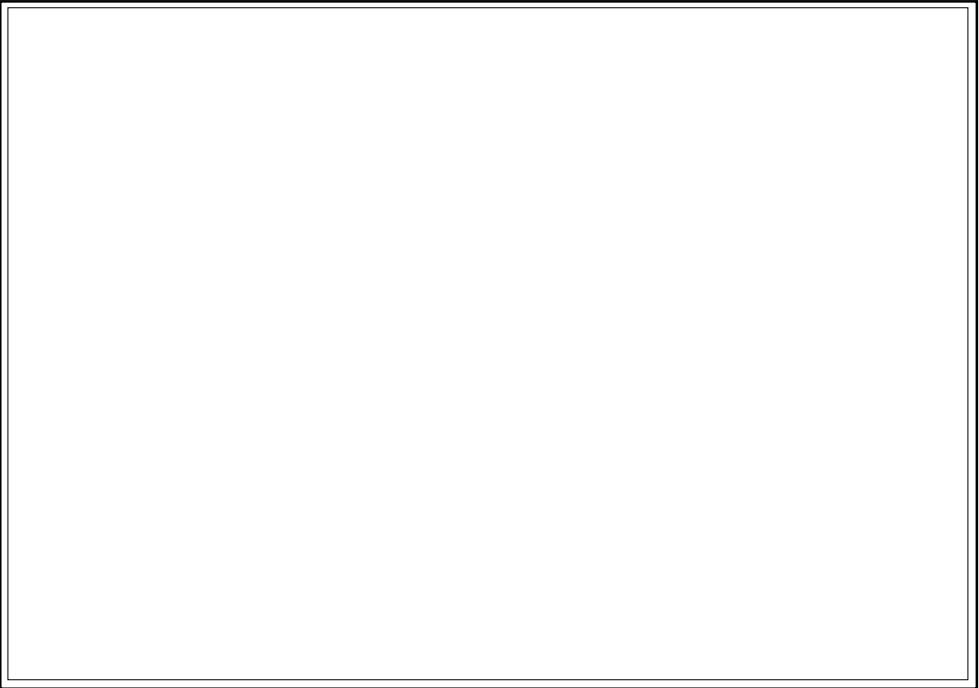


Aerial View

The Subject has south facing views of City of Port St Lucie Water Treatment Facility



Utility Facility



COMPARABLE PROPERTY PHOTO ADDENDUM

Client: City of Port St Lucie	File No.: 25-86708
Property Address: 321 SE Greenway Terrace	Case No.:
City: Port St Lucie	State: FL Zip: 34983



COMPARABLE SALE #1

440 Se Asbury Lane
Port St Lucie, FL 34983
Sale Date: s05/25;c04/25
Sale Price: \$ 140,000



COMPARABLE SALE #2

807 SW California Blvd
Port St Lucie, FL 34953
Sale Date: s04/25;c04/25
Sale Price: \$ 133,000



COMPARABLE SALE #3

405 NE Airoso Boulevard
Port St Lucie, FL 34983
Sale Date: s11/24;c10/24
Sale Price: \$ 135,000

COMPARABLE PROPERTY PHOTO ADDENDUM

Client: City of Port St Lucie	File No.: 25-86708
Property Address: 321 SE Greenway Terrace	Case No.:
City: Port St Lucie	State: FL Zip: 34983



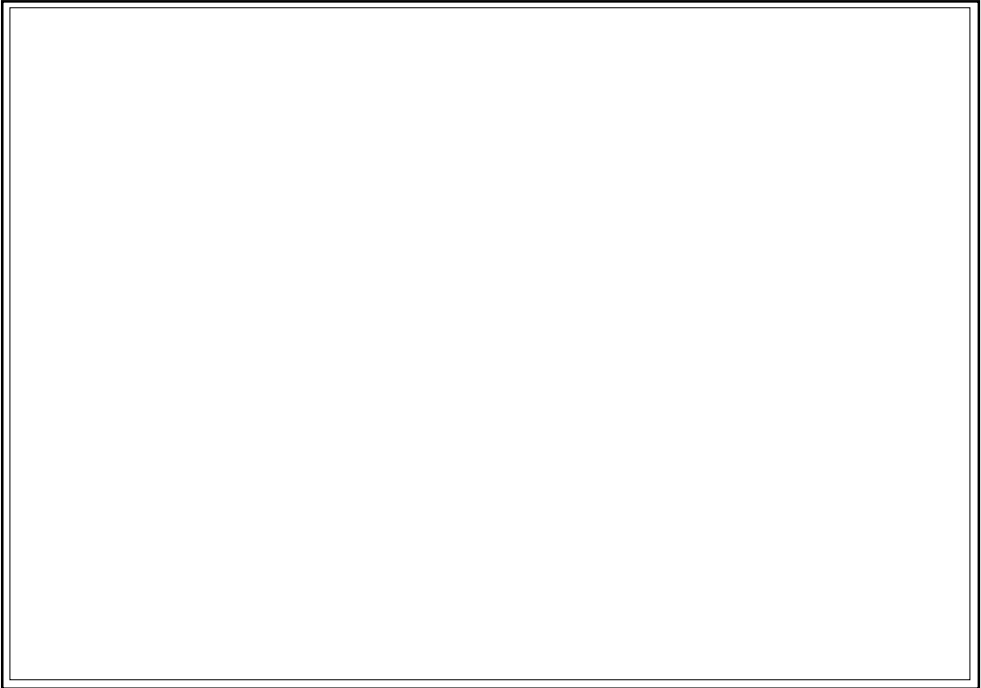
COMPARABLE SALE #4

2049 SW Bayshore Blvd
Port St Lucie, FL 34984
Sale Date: s07/24;c06/24
Sale Price: \$ 129,900



COMPARABLE SALE #5

481 SW Bayshore Boulevard
Port St Lucie, FL 34983
Sale Date: Active Listing
Sale Price: \$ 160,000



COMPARABLE SALE #6

Sale Date:
Sale Price: \$

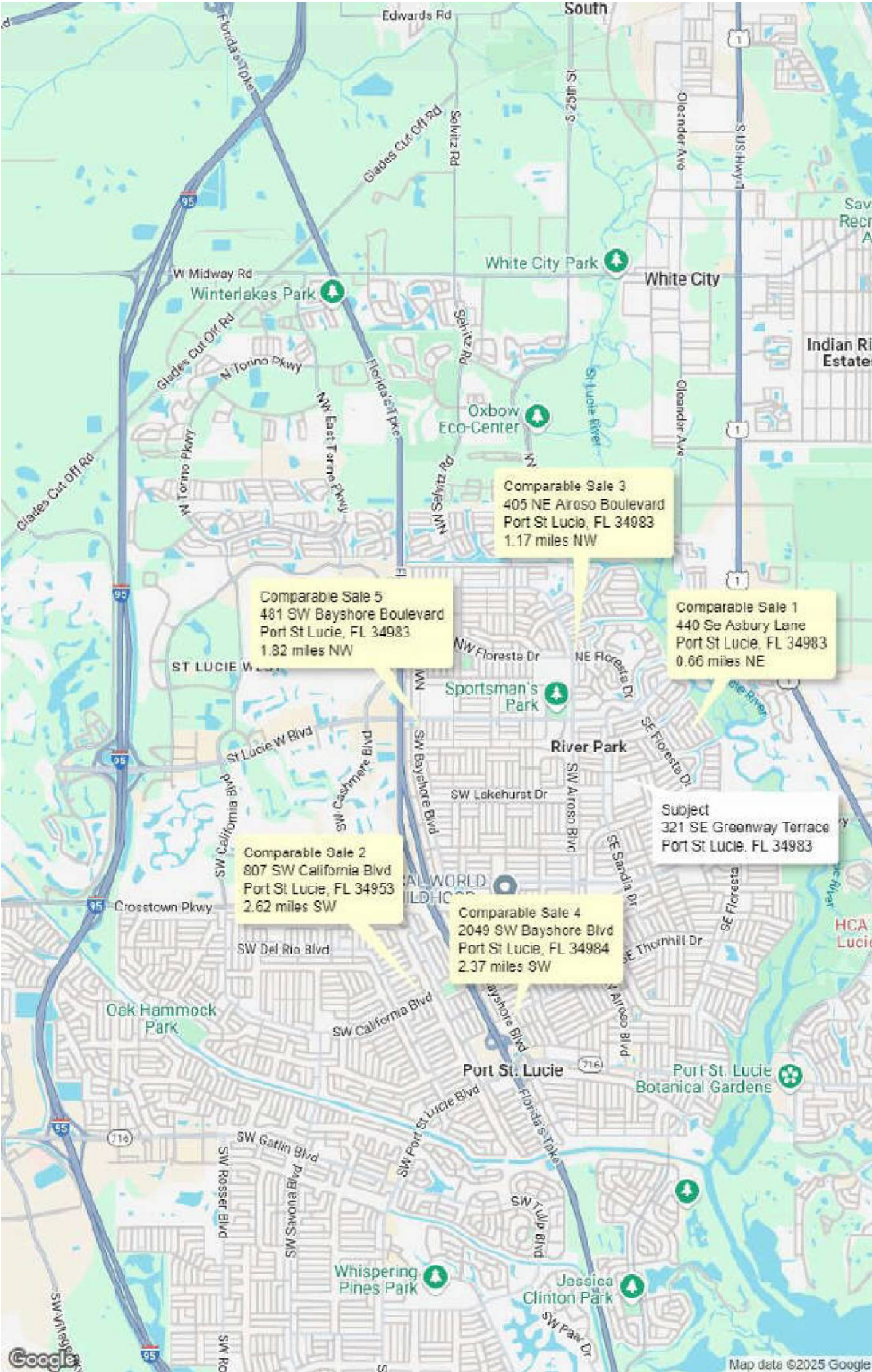
PLAT MAP

Client: City of Port St Lucie	File No.: 25-86708
Property Address: 321 SE Greenway Terrace	Case No.:
City: Port St Lucie	State: FL Zip: 34983



LOCATION MAP

Client: City of Port St Lucie	File No.: 25-86708
Property Address: 321 SE Greenway Terrace	Case No.:
City: Port St Lucie	State: FL Zip: 34983



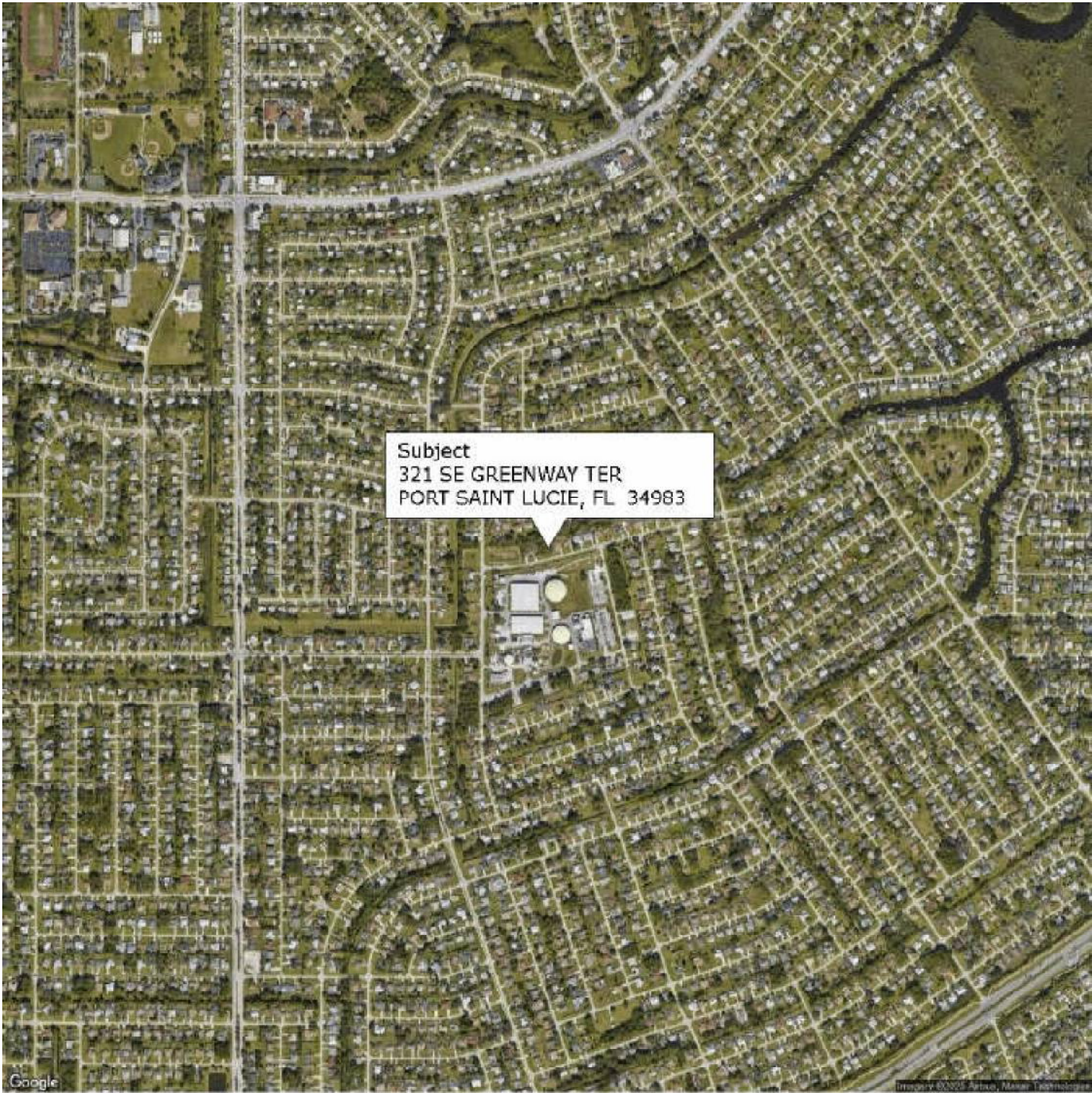
AERIAL MAP

Client: City of Port St Lucie	File No.: 25-86708
Property Address: 321 SE Greenway Terrace	Case No.:
City: Port St Lucie	State: FL Zip: 34983



FLOOD MAP

Client: City of Port St Lucie	File No.: 25-86708
Property Address: 321 SE Greenway Terrace	Case No.:
City: Port St Lucie	State: FL Zip: 34983



FLOOD INFORMATION

Community: City of Port St. Lucie
Property is NOT in a FEMA Special Flood Hazard Area
Map Number: 12111C0287K
Panel: 12111C0287
Zone: X
Map Date: 02-19-2020
FIPS: 12111
Source: FEMA DFIRM


LEGEND

-  = FEMA Special Flood Hazard Area – High Risk
-  = Moderate and Minimal Risk Areas
- Road View:
 -  = Forest
 -  = Water

Sky Flood™


No representations or warranties to any party concerning the content, accuracy or completeness of this flood report, including any warranty of merchantability or fitness for a particular purpose is implied or provided. Visual scaling factors differ between map layers and are separate from flood zone information at marker location. No liability is accepted to any third party for any use or misuse of this flood map or its data.

Client: City of Port St Lucie	File No.: 25-86708
Property Address: 321 SE Greenway Terrace	Case No.:
City: Port St Lucie	State: FL Zip: 34983



Ron DeSantis, Governor

Melanie S. Griffin, Secretary



STATE OF FLORIDA
DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION
FLORIDA REAL ESTATE APPRAISAL BD

THE CERTIFIED RESIDENTIAL APPRAISER HEREIN IS CERTIFIED UNDER THE
PROVISIONS OF CHAPTER 475, FLORIDA STATUTES


CROWE, DANIELLE M
4907 N.W. FORLANO STREET
PORT ST LUCIE FL 34983

LICENSE NUMBER: RD7236
EXPIRATION DATE: NOVEMBER 30, 2026
Always verify licenses online at [MyFloridaLicense.com](https://myfloridalicense.com)

ISSUED: 09/23/2024

Do not alter this document in any form.

This is your license. It is unlawful for anyone other than the licensee to use this document.



Client: City of Port St Lucie	File No.: 25-86708
Property Address: 321 SE Greenway Terrace	Case No.:
City: Port St Lucie	State: FL Zip: 34983



Ron DeSantis, Governor

Melanie S. Griffin, Secretary



STATE OF FLORIDA
DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION

FLORIDA REAL ESTATE APPRAISAL BD

THE CERTIFIED GENERAL APPRAISER HEREIN IS CERTIFIED UNDER THE
PROVISIONS OF CHAPTER 475, FLORIDA STATUTES

NEILL, STEPHEN G
1803 S 25TH STREET SUITE 1
FORT PIERCE FL 34947

LICENSE NUMBER: RZ2480

EXPIRATION DATE: NOVEMBER 30, 2026

Always verify licenses online at [MyFloridaLicense.com](https://myfloridalicense.com)

ISSUED: 10/29/2024

Do not alter this document in any form.

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Appraiser Independence Certification

File No.: 25-86708

Borrower:	City of Port St Lucie						
Property Address:	321 SE Greenway Terrace						
City:	Port St Lucie	County:	St Lucie	State:	FL	Zip Code:	34983
Lender/Client:	City of Port St Lucie						

I do hereby certify, I have followed the appraiser independence safeguards in compliance with Appraisal Independence and any applicable state laws I may be required to comply with. This includes but is not limited to the following:

- I am currently licensed and/or certified by the state in which the property to be appraised is located. My license is the appropriate license for the appraisal assignment(s) and is reflected on the appraisal report.
- I certify that there have been no sanctions against me for any reason that would impair my ability to perform appraisals pursuant to the required guidelines.

I assert that no employee, director, officer, or agent of the Lender/Client, or any other third party acting as joint venture partner, independent contractor, appraisal company, appraisal management company, or partner on behalf of the Lender/Client, influenced or attempted to influence the development, reporting, result, or review of the appraisal through coercion, extortion, collusion, compensation, inducement, intimidation, bribery, or in any other manner.

- I further assert that the Lender/Client has never participated in any of the following prohibited behavior in our business relationship:
- Withholding or threatening to withhold timely payment or partial payment for the appraisal report;
 - Withholding or threatening to withhold future business, or demoting or terminating, or threatening to demote or terminate my services;
 - Expressly or implicitly promising future business, promotions, or increased compensation for my services;
 - Conditioning the ordering of the appraisal report or the payment of the appraisal fee or salary or bonus on my opinion, conclusion or valuation reached, or on a preliminary value estimate requested;
 - Requesting an estimated, predetermined, or desired valuation in the appraisal report, prior to the completion of the appraisal report, or requesting estimated values or comparable sales at any time prior to the completion of the appraisal report;
 - Providing an anticipated, estimated, encouraged or desired value for the subject property, or a proposed or target amount to be loaned to the Borrower, except that a copy of the sales contract may have been provided if the assignment was for a purchase transaction;
 - Providing stock or other financial or non-financial benefits to me or any entity or person related to me, my appraisal or appraisal management company, if applicable;
 - Any other act or practice that impairs or attempts to impair my independence, objectivity or impartiality, or violates law or regulation, including but not limited to, the Truth in Lending Act (TILA) and Regulation Z, or the Uniform Standards of Professional Appraisal Practice (USPAP).

Additional Comments: I certify that, to the best of my knowledge and belief:

1) The statements of fact contained in this report are true and correct.

2) I have not performed services, as an appraiser or in any other capacity, regarding the property that is the subject of this report within the three-year period immediately preceding acceptance of this assignment.

3)The analyses, opinions, and conclusions were developed, and this report was prepared, in conformity with the Uniform Standards of Professional Appraisal Practice (USPAP) and The Interagency Appraisal and Evaluation Guidelines, December 10, 2010.

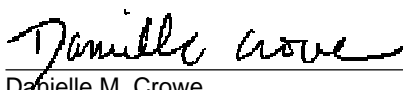

4)The use of this report is subject to the requirements of the State of Florida relating to review by the Florida Real Estate Appraisal Board.

5) The reported analyses, opinions and conclusion were developed, and this report was prepared, in Conformity with the Code of Professional Ethics and Standards of Professional Appraisal Practice of the Appraisal Institute.

6) The use of this report is subject to the requirements of the Appraisal Institute relating to review by it's duly authorized representativeness.

7) As of the date of this report, Stephen G Neill, MAI has completed the continuing education program for Designated Members of the Appraisal Institute.

Stephen G Neill, MAI
Cert Gen RZ2480

APPRAISER:	SUPERVISORY APPRAISER (only if required):
Signature: 	Signature: 
Name: Danielle M. Crowe	Name: Stephen G. Neill, MAI
Date Signed: 06/24/2025	Date Signed: 06/24/2025
State Certification #: Cert Res RD7236	State Certification #: Cert Gen RZ2480
or State License #: _____	or State License #: _____
or Other (describe): _____ State #: _____	State: FL
State: FL	Expiration Date of Certification or License: 11/30/2026
Expiration Date of Certification or License: 11/30/2026	

Borrower: <u>City of Port St Lucie</u>				
Property Address: <u>321 SE Greenway Terrace</u>				
City:	<u>Port St Lucie</u>	County:	<u>St Lucie</u>	State: <u>FL</u> Zip Code: <u>34983</u>
Lender:	<u>City of Port St Lucie</u>			

Reasonable Exposure Time
My opinion of a reasonable exposure time for the subject property at the market value stated in this report is: 0 to 90 days

Exposure Time: 2022-23 USPAP Standards Rule 1-2(c): "Comment: When exposure time is a component of the definition for the value opinion being developed, the appraiser must also develop an opinion of reasonable exposure time linked to that value opinion."

Exposure Time Defined: "The estimated length of time that the property interest being appraiser would have been offered on the market prior to the hypothetical consummation of a sale at market value on the effective date of the appraisal."

After analyzing market conditions and comparable data, Subject's estimated exposure time is 0 to 90 days.

Additional Certifications

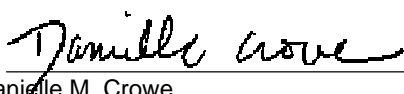
☒ I have performed **NO** services, as an appraiser or in any other capacity, regarding the property that is the subject of this report within the three-year period immediately preceding acceptance of this assignment.

☐ I **HAVE** performed services, as an appraiser or in another capacity, regarding the property that is the subject of this report within the three-year period immediately preceding acceptance of this assignment. Those services are described in the comments below.


Title XI FIRREA compliance statement: Appraisers certify that the appraisal was prepared in accordance with the requirements of Title XI of the Financial Institution Reform, Recovery, and Enforcement Act of 1989, as amended (12 U.S.C. 3331 et seq), and any implementing regulations.

Additional Comments

APPRAISER:

Signature: 
Name: Danielle M. Crowe
Date Signed: 06/24/2025
State Certification #: Cert Res RD7236
or State License #: _____
or Other (describe): _____ State #: _____
State: FL
Expiration Date of Certification or License: 11/30/2026
Effective Date of Appraisal: June 11, 2025

SUPERVISORY APPRAISER (only if required):

Signature: 
Name: Stephen G. Neill, MAI
Date Signed: 06/24/2025
State Certification #: Cert Gen RZ2480
or State License #: _____
State: FL
Expiration Date of Certification or License: 11/30/2026
Supervisory Appraiser inspection of Subject Property:
☒ Did Not ☐ Exterior-only from street ☐ Interior and Exterior