



508 North Colony Street
Meriden, CT 06450

Tel: 203.237.2700

866.26ACCEL

Fax: 203.237.2701

October 19, 2021

Florida Department of Economic Opportunity
Division of Strategic Business Development
107 East Madison Street, MSC 80,
The Caldwell Building
Tallahassee, Florida 32399

Re: 19-00110 QTI Agreement/ Confidential per 288.075, F.S.

Dear Mr. Weiland:

We are grateful to receive approval and certification for the Qualified Tax Industry tax refunds in connection with proposed Project Connect. At this time, we would like to ask for an extension on the job creation schedule. The schedule had a starting implementation date of December 31, 2021. We would like this starting date to be extended out 2 years to December 31, 2022 due in large part to a variety of delays. The jobs created per year would remain the same at 60 people in year 1, 40 people in year 2, and 25 people in year four for an aggregate of 125 project jobs. With Covid-19 still impacting many of our day-to-day operations, we have been forced to deal with significant interruptions to have our new state of the art facility constructed. Delays of contractors, permits, our machinery and equipment from our suppliers, as well as lengthy transportation times now becoming the normal have forced us to push out the construction to November of this year with a completion date of summer 2022. The building material supply shortage has also not made the buildout any easier as we are constantly struggling with delays on key components. On top of all these issues, Accel is a leading supplier to the aerospace and aviation industry where pre-Covid we were supplying 50% of our products into this space. Although we are starting to see signs of rebound, we are still down by over 40%. Our Port St. Lucie expansion is expected to manufacture and support mostly all aerospace applications. All of these things have been out of our control, as we were hoping and expecting to have this project completed by this time already as well as having the first set of new employees starting in Port St. Lucie. We hope our reasoning for revision is acceptable to you, and we look forward to the start of building and growing our company in the state of Florida.

Thank you very much for your consideration.

Sincerely,



Timothy Cummings

High Performance Conductors With Guaranteed World Class Quality,

Superior Service And Advantageous Pricing For You