

RESOLUTION 26-CRA- ____

A RESOLUTION OF THE CITY OF PORT ST. LUCIE COMMUNITY REDEVELOPMENT AGENCY, TERMINATING A REDEVELOPMENT AGREEMENT BY AND AMONG THE CITY OF PORT ST. LUCIE, THE CITY OF PORT ST. LUCIE COMMUNITY REDEVELOPMENT AGENCY, PSL CITY CENTER, LLC, AND DEGUARDIOLA PROPERTIES, INC; PROVIDING FOR CONFLICT; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Port St. Lucie Community Redevelopment Agency (“Agency”) desires to terminate the Redevelopment Agreement for City Center and approves the termination document attached hereto as Exhibit “A”.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF PORT ST. LUCIE COMMUNITY REDEVELOPMENT AGENCY:

Section 1. Ratification of Recitals. The foregoing recitals are hereby ratified and confirmed as true and correct and are hereby made a part of this Resolution.

Section 2. Authorization. The Agency hereby authorizes the termination of the City Center Redevelopment Agreement.

Section 3. Execution. The Chair, Executive Director, or their designees, are hereby authorized to execute any and all documents necessary to accomplish the purposes set forth in this Resolution.

Section 4. Conflict. If any resolutions, or parts of resolutions, are in conflict herewith, this Resolution shall control to the extent of the conflicting provisions.

Section 5. Severability. The provisions of this Resolution are intended to be severable. If any part of this Resolution is determined to be void or is declared illegal, invalid, or unconstitutional by a Court of competent jurisdiction, the remainder of this Resolution shall remain in full force and effect.

Section 6. Effective Date. This Resolution shall become effective immediately upon adoption.

RESOLUTION 26-CRA- ____

PASSED AND ADOPTED by the City of Port St. Lucie Community Redevelopment Agency, this ____ day of _____, 2026.

CITY OF PORT ST. LUCIE
COMMUNITY REDEVELOPMENT AGENCY

By: _____
Shannon M. Martin, Chair

ATTEST:

Sally Walsh, City Clerk

APPROVED AS TO FORM:

Richard Berrios, Agency Attorney