

# PROJECT EVEREST

City of Port St. Lucie City Council Meeting

Monday, January 8, 2024 | 1:00 pm



# Project Location: Legacy Park at Tradition City of Port St. Lucie



# Project Everest WORLDWIDE

## FORTUNE

One of “World’s Most Admired Companies” and one of “Fortune 50” largest United States corporations

## Newsweek

One of “America’s Best Customer Service Companies” in its category

## Forbes

One of the “America’s Best Large Employers”



1983  
Established



+300,000  
Team Members



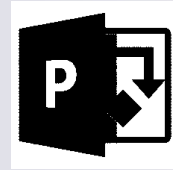
+800  
Locations



24  
Depots

# PROJECT EVEREST

## Project Scope



Business  
Attraction



595,000 ft<sup>2</sup>



\$55 Million  
Construction Capital Investment



\$16 Million  
Machinery & Equipment  
Capital Investment



265 FTE Jobs



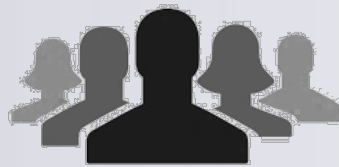
\$26.61 hourly  
121% SLC Average Wage

# Economic Impact Analysis



**\$84.99M**

One-time sales output



**\$35.44M**

Annual Recurring Payroll

## NEW CONSTRUCTION

(One Time Impact)

IMPACT	Employment	Labor Income	Output
Direct	548.92	\$25.529M	\$55.612M
Indirect	82.02	\$3.181M	\$15.705M
Induced	85.14	\$3.269M	\$13.680M
<b>Total</b>	<b>716.08</b>	<b>\$31.979M</b>	<b>\$84.998M</b>

## NEW JOBS

(Recurring Impact)

IMPACT	Employment	Labor Income	Output
Direct	265	\$14.681M	\$119.526M
Indirect	473.1	\$17.224M	\$63.921M
Induced	92	\$3.539M	\$14.788M
<b>Total</b>	<b>830.1</b>	<b>\$35.444M</b>	<b>\$198.235M</b>

# Capital Investment & Job Performance Incentives



## TARGETED INDUSTRY

- New Job Creation: 265
- Average Wage: \$55,350 (121% of SLC AVWG)
- Capital Investment: \$55 Million Building | \$16 Million TPP



## CITY OF PORT ST. LUCIE

- Ad-valorem Tax Exemption
- Impact Fee Mitigation
- Expedited Site Plan Review and Fast Track Permitting



## ST. LUCIE COUNTY

- Ad-valorem Tax Exemption
- Road Impact Fee Mitigation
- Job Growth Investment Grant





[www.YourEDC.com](http://www.YourEDC.com)