

February 7, 2019

City of Port St. Lucie Attn: Clyde Cuffy 121 S.W. Port St. Lucie Boulevard Port St. Lucie, Florida 34984

RE:

Irrevocable Letter of Credit #2018-08

River Place Builders, LLC

The above referenced Irrevocable Standby Letter of Credit is hereby amended as follows:

Amount:

\$114,372.00

Verbiage contained in original Irrevocable Letter of Credit, as follows:

Our obligation to you shall terminate upon satisfactory completion of all obligations of River Place Builders, LLC, a Florida limited liability company, under the terms of the Completion Contract, or on April 18, 2019, whichever shall first occur, whereupon this Letter of Credit will be delivered to us with proper notation that it is cancelled.

Is hereby replaced by:

Our obligation to you shall terminate upon satisfactory completion of all obligations of River Place Builders, LLC, a Florida limited liability company, under the terms of the Completion Contract, or upon expiration of this Irrevocable Letter of Credit, whichever shall first occur, whereupon this Letter of Credit will be delivered to us with proper notation that it is cancelled. This Irrevocable Letter of Credit shall be effective immediately and shall remain in effect for one (1) year from the date hereof and shall be automatically extended, without amendments or notice, for additional one (1) year terms, unless sixty (60) days before expiration, we notify you, in writing, by certified mail, return receipt requested, to the above address, that we elect not to renew this Irrevocable Letter of Credit for an additional period of time. Upon receipt by you of such notice, you may draw hereunder.

All other terms and conditions of the original Letter of Credit shall remain in full force and effect.

Issuer:

Seacoast National Bank

oudes well. Chief Risk Officer

FDIC