



May 7, 2024

Elijah Wooten, Jr., MBA  
Economic Development Administrator  
City of Port St. Lucie  
121 S.W. Port St. Lucie Blvd.  
Port St. Lucie, FL 34984-5099

RE: Notice Of Merger And Ordinance Request

Dear Elijah:

Reference is hereby made to the following ordinances(s): *City of Port St. Lucie, Florida Ordinance 22-70* (the "Ordinance").

FedEx Ground Package System, Inc ("FedEx Ground"), a subsidiary of FedEx Corporation, and Federal Express Corporation ("FedEx Express"), a subsidiary of FedEx Corporation, expect to consummate a transaction by which FedEx Ground will merge with and into FedEx Express (the "Merger"). In accordance with the Merger, all assets and liabilities of FedEx Ground will be transferred by operation of law to, and all of its rights and obligations will become those of FedEx Express. FedEx Express and FedEx Ground expect to effectuate the Merger as of June 1, 2024 (the "Merger Date")

FedEx Express and FedEx Ground are requesting a new ordinance be adopted to grant the remaining years of the tax exemption to FedEx Express under the same terms and conditions as the Ordinance to be effective as of the Merger Date in order to reflect the internal reorganization described above.

If you have any questions regarding this notification letter, please do not hesitate to contact me at [josephkain@fedex.com](mailto:josephkain@fedex.com)

Sincerely,

*Andrew Watkins*

Andrew Watkins  
Assistant Treasurer, FedEx Ground Package System, Inc.  
Assistant Treasurer, Federal Express Corporation

CC: Benjamin Balcer, AICP, Director, Planning & Development Services, St. Lucie County  
Wes McCurry, Senior Vice President, Economic Development Council of St. Lucie County