Vacant Land Contract

*	("Seller") and City of Port St. Lucie, a Florida municipal corporation ("Buyer") (the "parties") agree to sell and buy on the terms and conditions specified below the property ("Property"
· *	described as: Address: 783 SE Floresta Drive, Port St Lucie, Florida
*	Legal Description:
,	SEE LEGAL DESCRIPTION ATTACHED HERETO AND INCORPORATED HEREIN EXHIBIT "A"
,)	
)	COURTY Florida Pool Property ID No.: 2420 525 0222 000 2
* .* .*	SEC/TWP //RNG of County, Florida. Real Property ID No.: <u>3420-525-0233-000-3</u> including all improvements existing on the Property and the following additional property:
* 2.	
; ;*	All deposits will be made payable to "Escrow Agent" named below and held in escrow by: Escrow Agent's Name: N/A
*	Escrow Agent's Contact Person:
* *	Escrow Agent's Address: Escrow Agent's Phone:
*	Escrow Agent's Phone: Escrow Agent's Email:
*	(a) Initial deposit (\$0 if left blank) (Check if applicable) □ accompanies offer
: }* !*	☐ will be delivered to Escrow Agent within days (3 days if left blank) after Effective Date\$
5	(b) Additional deposit will be delivered to Escrow Agent (Check if applicable)
*	☐ within days (10 days if left blank) after Effective Date
*	☐ within days (3 days if left blank) after expiration of Due Diligence Period\$
;*)*	(c) Total Financing (see Paragraph 6) (express as a dollar amount or percentage)
*	(d) Other: (e) Balance to close (not including Buyer's closing costs, prepaid items, and prorations) to be paid at closing by wire transfer or other Collected funds
*	(f) ☐ (Complete only if purchase price will be determined based on a per unit cost instead of a fixed price.) The unit used to determine the purchase price is ☐ lot ☐ acre ☐ square foot ☐ other (specify):
*	prorating areas of less than a full unit. The purchase price will be \$ per unit based on a
	calculation of total area of the Property as certified to Seller and Buyer by a Florida licensed surveyor in
*	accordance with Paragraph 8(c). The following rights of way and other areas will be excluded from the calculation:
3.	Time for Acceptance; Effective Date: Unless this offer is signed by Seller and Buyer and an executed copy delivered to all parties on or before <u>April 30, 2022</u> , this offer will be withdrawn and Buyer's deposit, if
)	any, will be returned. The time for acceptance of any counter-offer will be 3 days after the date the counter-offer is
	delivered. The "Effective Date" of this Contract is the date on which the last one of the Seller and Buyer has signed or initialed and delivered this offer or the final counter-offer.
* 4.	
	extended by other provisions of this Contract. The Closing Date will prevail over all other time periods including,
	but not limited to, Financing and Due Diligence periods. However, if the Closing Date occurs on a Saturday,
	Sunday, or national legal holiday, it will extend to 5:00 p.m. (where the Property is located) of the next business day. In the event insurance underwriting is suspended on Closing Date and Buyer is unable to obtain property
	insurance, Buyer may postpone closing for up to 5 days after the insurance underwriting suspension is lifted. If
	this transaction does not close for any reason, Buyer will immediately return all Seller provided documents and other items.
5.	Extension of Closing Date: If Paragraph 6(b) is checked and Closing Funds from Buyer's lender(s) are not available on Closing Date due to Consumer Financial Protection Bureau Closing Disclosure delivery requirements
Bu	acknowledge receipt of a copy of this page, which is 1 of 8 pages.
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4		CFPB Requirements, provided such period shall not exceed 10 days.
55 56* 57* 58* 59*	6.	 Financing: (Check as applicable) (a) ☑ Buyer will pay cash for the Property with no financing contingency. (b) ☐ This Contract is contingent on Buyer qualifying for and obtaining the commitment(s) or approval(s) specified below ("Financing") within days after Effective Date (Closing Date or 30 days after Effective Date, whichever occurs first, if left blank) ("Financing Period"). Buyer will apply for Financing within
60 61 62 63		days after Effective Date (5 days if left blank) and will timely provide any and all credit, employment, financial, and other information required by the lender. If Buyer , after using diligence and good faith, cannot obtain the Financing within the Financing Period, either party may terminate this Contract and Buyer's deposit(s) will be returned.
634* 65* 66* 67 68 69 70*		 (1) □ New Financing: Buyer will secure a commitment for new third party financing for \$ or % of the purchase price at (Check one) □ a fixed rate not exceeding % □ an adjustable interest rate not exceeding % at origination (a fixed rate at the prevailing interest rate based on Buyer's creditworthiness if neither choice is selected). Buyer will keep Seller and Broker fully informed of the loan application status and progress and authorizes the lender or mortgage broker to disclose all such information to Seller and Broker. (2) □ Seller Financing: Buyer will execute a □ first □ second purchase money note and mortgage to Seller in the amount of \$, bearing annual interest at % and payable as follows
72* 73 74 75 76 77 78 79		The mortgage, note, and any security agreement will be in a form acceptable to Seller and will follow forms generally accepted in the county where the Property is located; will provide for a late payment fee and acceleration at the mortgagee's option if Buyer defaults; will give Buyer the right to prepay without penalty all or part of the principal at any time(s) with interest only to date of payment; will be due on conveyance or sale; will provide for release of contiguous parcels, if applicable; and will require Buyer to keep liability insurance on the Property, with Seller as additional named insured. Buyer authorizes Seller to obtain credit, employment, and other necessary information to determine creditworthiness for the financing. Seller will, within 10 days after Effective Date, give Buyer written notice of whether or not Selle will make the loan.
32* 33* 34* 35*		(3) Mortgage Assumption: Buyer will take title subject to and assume and pay existing first mortgage to LN# in the approximate amount of \$ currently payable at \$ per month, including principal, interest,
36* 37* 38 39* 90* 91		interest rate of% which □ will □ will not escalate upon assumption. Any variance in the mortgag will be adjusted in the balance due at closing with no adjustment to purchase price. Buyer will purchase Seller's escrow account dollar for dollar. If the interest rate upon transfer exceeds% or the assumption/transfer fee exceeds \$, either party may elect to pay the excess, failing which this Contract will terminate; and Buyer's deposit(s) will be returned. If the lender disapproves Buyer, this Contract will terminate; and Buyer's deposit(s) will be returned.
93* 94*	7.	Assignability: (Check one) Buyer □ may assign and thereby be released from any further liability under this Contract, □ may assign but not be released from liability under this Contract, or ☒ may not assign this Contract.
95* 96* 97 98 99*	8.	deed special warranty deed other (specify), free of liens, easements, and encumbrances of record or known to Seller , but subject to property taxes for the year of closing; covenants, restrictions, and public utility easements of record; existing zoning and governmental regulations; and (list any other matters to which title will be subject)
00 01 02 03 04* 05*		provided there exists at closing no violation of the foregoing. (a) Title Evidence: The party who pays for the owner's title insurance policy will select the closing agent and pay for the title search, including tax and lien search (including municipal lien search) if performed, and all other fees charged by closing agent. Seller will deliver to Buyer, at (Check one) □ Seller's ☒ Buyer's expense and (Check one) □ within days after Effective Date ☒ at least 20 days before Closing Date,
06 07* 08	÷	(Check one) (1) 図 a title insurance commitment by a Florida licensed title insurer setting forth those matters to be discharged by Seller at or before closing and, upon Buyer recording the deed, an owner's policy in the
		yer () () and Seller (MU) (MU) acknowledge receipt of a copy of this page, which is 2 of 8 pages. ©2021 Florida Realtors®

("CFPB Requirements), if applicable, then Closing Date shall be extended for such period necessary to satisfy

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- amount of the purchase price for fee simple title subject only to the exceptions stated above. If **Buyer** is paying for the owner's title insurance policy and **Seller** has an owner's policy, **Seller** will deliver a copy to **Buyer** within 15 days after Effective Date.
- (2) ☐ an abstract of title, prepared or brought current by an existing abstract firm or certified as correct by an existing firm. However, if such an abstract is not available to Seller, then a prior owner's title policy acceptable to the proposed insurer as a base for reissuance of coverage may be used. The prior policy will include copies of all policy exceptions and an update in a format acceptable to Buyer from the policy effective date and certified to Buyer or Buyer's closing agent together with copies of all documents recited in the prior policy and in the update. If such an abstract or prior policy is not available to Seller, then (1) above will be the title evidence.
- (b) Title Examination: After receipt of the title evidence, Buyer will, within 10 days (10 days if left blank) but no later than Closing Date, deliver written notice to Seller of title defects. Title will be deemed acceptable to Buyer if (i) Buyer fails to deliver proper notice of defects or (ii) Buyer delivers proper written notice and Seller cures the defects within 30 days (30 days if left blank) ("Cure Period") after receipt of the notice. If the defects are cured within the Cure Period, closing will occur within 10 days after receipt by Buyer of notice of such cure. Seller may elect not to cure defects if Seller reasonably believes any defect cannot be cured within the Cure Period. If the defects are not cured within the Cure Period, Buyer will have 10 days after receipt of notice of Seller's inability to cure the defects to elect whether to terminate this Contract or accept title subject to existing defects and close the transaction without reduction in purchase price.
- (c) Survey: Buyer may, at Buyer's expense, have the Property surveyed and must deliver written notice to Seller, within 5 days after receiving survey but not later than 5 days before Closing Date, of any encroachments on the Property, encroachments by the Property's improvements on other lands, or deed restriction or zoning violations. Any such encroachment or violation will be treated in the same manner as a title defect and Seller's and Buyer's obligations will be determined in accordance with Paragraph 8(b).
- (d) Ingress and Egress: Seller warrants that the Property presently has ingress and egress.

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- Property Condition: Seller will deliver the Property to Buyer at closing in its present "as is" condition, with
 conditions resulting from Buyer's Inspections and casualty damage, if any, excepted. Seller will not engage in or
 permit any activity that would materially alter the Property's condition without the Buyer's prior written consent.
 (a) Inspections: (Check (1) or (2))
 - (1) Due Diligence Period: Buyer will, at Buyer's expense and within days (30 days if left blank) ("Due Diligence Period") after Effective Date and in Buyer's sole and absolute discretion, determine whether the Property is suitable for **Buyer's** intended use. During the Due Diligence Period, **Buyer** may conduct a Phase 1 environmental assessment and any other tests, analyses, surveys, and investigations ("Inspections") that Buyer deems necessary to determine to Buyer's satisfaction the Property's engineering, architectural, and environmental properties; zoning and zoning restrictions; subdivision statutes; soil and grade; availability of access to public roads, water, and other utilities; consistency with local, state, and regional growth management plans; availability of permits, government approvals, and licenses; and other inspections that Buyer deems appropriate. If the Property must be rezoned, Buyer will obtain the rezoning from the appropriate government agencies. Seller will sign all documents Buyer is required to file in connection with development or rezoning approvals. Seller gives Buyer, its agents, contractors, and assigns, the right to enter the Property at any time during the Due Diligence Period for the purpose of conducting Inspections, provided, however, that Buyer, its agents, contractors, and assigns enter the Property and conduct Inspections at their own risk. Buyer will indemnify and hold Seller harmless from losses, damages, costs, claims, and expenses of any nature, including attorneys' fees, expenses, and liability incurred in application for rezoning or related proceedings, and from liability to any person, arising from the conduct of any and all Inspections or any work authorized by Buyer. Buyer will not engage in any activity that could result in a construction lien being filed against the Property without Seller's prior written consent. If this transaction does not close, Buyer will, at Buyer's expense, (i) repair all damages to the Property resulting from the Inspections and return the Property to the condition it was in before conducting the Inspections and (ii) release to Seller all reports and other work generated as a result of the Inspections.

Before expiration of the Due Diligence Period, **Buyer** must deliver written notice to **Seller** of **Buyer's** determination of whether or not the Property is acceptable. **Buyer's** failure to comply with this notice requirement will constitute acceptance of the Property as suitable for **Buyer's** intended use in its "as is" condition. If the Property is unacceptable to **Buyer** and written notice of this fact is timely delivered to **Seller**, this Contract will be deemed terminated, and **Buyer's** deposit(s) will be returned.

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- (b) Government Regulations: Changes in government regulations and levels of service which affect Buyer's intended use of the Property will not be grounds for terminating this Contract if the Due Diligence Period has expired or if Paragraph 9(a)(2) is selected.
- (c) Flood Zone: Buyer is advised to verify by survey, with the lender, and with appropriate government agencies which flood zone the Property is in, whether flood insurance is required, and what restrictions apply to improving the Property and rebuilding in the event of casualty.
- (d) Coastal Construction Control Line ("CCCL"): If any part of the Property lies seaward of the CCCL as defined in Section 161.053, Florida Statutes, Seller will provide Buyer with an affidavit or survey as required by law delineating the line's location on the Property, unless Buyer waives this requirement in writing. The Property being purchased may be subject to coastal erosion and to federal, state, or local regulations that govern coastal property, including delineation of the CCCL, rigid coastal protection structures, beach nourishment, and the protection of marine turtles. Additional information can be obtained from the Florida Department of Environmental Protection, including whether there are significant erosion conditions associated with the shore line of the Property being purchased.
 - $\hfill \square$ Buyer waives the right to receive a CCCL affidavit or survey.
- 10. Closing Procedure; Costs: Closing will take place in the county where the Property is located and may be conducted by mail or electronic means. If title insurance insures Buyer for title defects arising between the title binder effective date and recording of Buyer's deed, closing agent will disburse at closing the net sale proceeds to Seller (in local cashier's check if Seller requests in writing at least 5 days before closing) and brokerage fees to Broker as per Paragraph 21. In addition to other expenses provided in this Contract, Seller and Buyer will pay the costs indicated below.
 - (a) Seller Costs:

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Taxes on deed

Recording fees for documents needed to cure title

Title evidence (if applicable under Paragraph 8)

Estoppel Fee(s)

Other: Buyer shall pay all closing costs, other then the recording fees for documents necessary to cure title.

(b) Buyer Costs:

Taxes and recording fees on notes and mortgages

Recording fees on the deed and financing statements

Loan expenses

Title evidence (if applicable under Paragraph 8)

Lender's title policy at the simultaneous issue rate

Inspections

Survey

Insurance

Other: Buyer shall pay all closing costs, other then the recording fees for documents necessary to cure title.

- (c) Prorations: The following items will be made current and prorated as of the day before Closing Date: real estate taxes (including special benefit tax liens imposed by a CDD), interest, bonds, assessments, leases, and other Property expenses and revenues. If taxes and assessments for the current year cannot be determined, the previous year's rates will be used with adjustment for any exemptions.
- (d) Special Assessment by Public Body: Regarding special assessments imposed by a public body, Seller will pay (i) the full amount of liens that are certified, confirmed, and ratified before closing and (ii) the amount of the last estimate of the assessment if an improvement is substantially completed as of Effective Date but has not resulted in a lien before closing; and Buyer will pay all other amounts. If special assessments may be paid in installments,

 Seller Buyer (Buyer if left blank) will pay installments due after closing. If Seller is checked, Seller will pay the assessment in full before or at the time of closing. Public body does not include a Homeowners' or Condominium Association.
- (e) PROPERTY TAX DISCLOSURE SUMMARY: BUYER SHOULD NOT RELY ON THE SELLER'S CURRENT PROPERTY TAXES AS THE AMOUNT OF PROPERTY TAXES THAT BUYER MAY BE OBLIGATED TO PAY IN THE YEAR SUBSEQUENT TO PURCHASE. A CHANGE OF OWNERSHIP OR PROPERTY

Buyer () () and Seller [] [W] ([W] acknowled	dge receipt of a copy of thi	s page, which is 4 of 8 pages.	
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222 IMPROVEMENTS TRIGGERS REASSESSMENTS OF THE PROPERTY THAT COULD RESULT IN HIGHER 223 PROPERTY TAXES. IF YOU HAVE ANY QUESTIONS CONCERNING VALUATION, CONTACT THE 224 COUNTY PROPERTY APPRAISER'S OFFICE FOR FURTHER INFORMATION.

- (f) Foreign Investment in Real Property Tax Act ("FIRPTA"): If Seller is a "foreign person" as defined by FIRPTA, Seller and Buyer will comply with FIRPTA, which may require Seller to provide additional cash at closing.
- (g) 1031 Exchange: If either Seller or Buyer wish to enter into a like-kind exchange (either simultaneously with closing or after) under Section 1031 of the Internal Revenue Code ("Exchange"), the other party will cooperate in all reasonable respects to effectuate the Exchange including executing documents, provided, however, that the cooperating party will incur no liability or cost related to the Exchange and that the closing will not be contingent upon, extended, or delayed by the Exchange.
- 11. Computation of Time: Calendar days will be used when computing time periods, except time periods of 5 days or less. Time periods of 5 days or less will be computed without including Saturday, Sunday, or national legal holidays specified in 5 U.S.C. 6103(a). Other than time for acceptance and Effective Date as set forth in Paragraph 3, any time periods provided for or dates specified in this Contract, whether preprinted, handwritten, typewritten or inserted herein, which shall end or occur on a Saturday, Sunday, or national legal holiday (see 5 U.S.C. 6103) shall extend until 5:00 p.m. (where the Property is located) of the next business day. Time is of the essence in this Contract.
- 12. Risk of Loss; Eminent Domain: If any portion of the Property is materially damaged by casualty before closing or Seller negotiates with a governmental authority to transfer all or part of the Property in lieu of eminent domain proceedings or an eminent domain proceeding is initiated, Seller will promptly inform Buyer. Either party may terminate this Contract by written notice to the other within 10 days after Buyer's receipt of Seller's notification, and Buyer's deposit(s) will be returned, failing which Buyer will close in accordance with this Contract and receive all payments made by the governmental authority or insurance company, if any.
- 13. Force Majeure: Seller or Buyer will not be required to perform any obligation under this Contract or be liable to each other for damages so long as the performance or non-performance of the obligation is delayed, caused, or prevented by an act of God or force majeure. An "act of God or "force majeure" is defined as hurricanes, earthquakes, floods, fire, unusual transportation delays, wars, insurrections, and any other cause not reasonably within the control of Seller or Buyer and which by the exercise of due diligence the non-performing party is unable in whole or in part to prevent or overcome. All time periods, including Closing Date, will be extended for the period that the act of God or force majeure is in place. However, in the event that such act of God or force majeure event continues beyond 30 days, either party may terminate this Contract by delivering written notice to the other; and Buyer's deposit(s) will be returned.
- 14. Notices: All notices will be in writing and delivered to the parties and Broker by mail, personal delivery, or electronic means. Buyer's failure to timely deliver written notice to Seller, when such notice is required by this Contract, regarding any contingency will render that contingency null and void, and this Contract will be construed as if the contingency did not exist. Any notice, document, or item delivered to or received by an attorney or licensee (including a transactions broker) representing a party will be as effective as if delivered to or received by that party.
- 15. Complete Agreement; Persons Bound: This Contract is the entire agreement between Seller and Buyer. Except for brokerage agreements, no prior or present agreements will bind Seller, Buyer, or Broker unless incorporated into this Contract. Modifications of this Contract will not be binding unless in writing, signed or initialed, and delivered by the party to be bound. Electronic signatures will be acceptable and binding. This Contract, signatures, initials, documents referenced in this Contract, counterparts, and written modifications communicated electronically or on paper will be acceptable for all purposes, including delivery, and will be binding. Handwritten or typewritten terms inserted in or attached to this Contract prevail over preprinted terms. If any provision of this Contract is or becomes invalid or unenforceable, all remaining provisions will continue to be fully effective. Seller and Buyer will use diligence and good faith in performing all obligations under this Contract. This Contract will not be recorded in any public record. The terms "Seller," "Buyer," and "Broker" may be singular or plural. This Contract is binding on the heirs, administrators, executors, personal representatives, and assigns, if permitted, of Seller, Buyer, and Broker.
- **16. Default and Dispute Resolution:** This Contract will be construed under Florida law. This Paragraph will survive closing or termination of this Contract.
 - (a) Seller Default: If Seller fails, neglects, or refuses to perform Seller's obligations under this Contract, Buyer may elect to receive a return of Buyer's deposit(s) without thereby waiving any action for damages resulting

from Seller's breach and may seek to recover such damages or seek specific performance. Seller will also be 277 liable for the full amount of the brokerage fee. 278

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- (b) Buyer Default: If Buyer fails, neglects, or refuses to perform Buyer's obligations under this Contract, including payment of deposit(s), within the time(s) specified, Seller may elect to recover and retain the deposit(s), paid and agreed to be paid, for the account of **Seller** as agreed upon liquidated damages, consideration for execution of this Contract, and in full settlement of any claims, whereupon Seller and Buyer will be relieved from all further obligations under this Contract; or Seller, at Seller's option, may proceed in equity to enforce Seller's rights under this Contract.
- 17. Attorney's Fees; Costs: In any litigation permitted by this Contract, the prevailing party shall be entitled to recover from the non-prevailing party costs and fees, including reasonable attorney's fees, incurred in conducting the litigation. This Paragraph 17 shall survive Closing or termination of this Contract.
- 18. Escrow Agent; Closing Agent: Seller and Buyer authorize Escrow Agent and closing agent (collectively "Agent") to receive, deposit, and hold funds and other items in escrow and, subject to Collection, disburse them upon proper authorization and in accordance with Florida law and the terms of this Contract, including disbursing brokerage fees. "Collection" or "Collected" means any checks tendered or received have become actually and finally collected and deposited in the account of Agent. The parties agree that Agent will not be liable to any person for misdelivery of escrowed items to Seller or Buyer, unless the misdelivery is due to Agent's willful breach of this Contract or gross negligence. If Agent interpleads the subject matter of the escrow, Agent will pay the filing fees and costs from the deposit and will recover reasonable attorneys' fees and costs to be paid from the escrowed funds or equivalent and charged and awarded as court costs in favor of the prevailing party.
- 19. Professional Advice; Broker Liability: Broker advises Seller and Buyer to verify all facts and representations that are important to them and to consult an appropriate professional for legal advice (for example, interpreting this Contract, determining the effect of laws on the Property and this transaction, status of title, foreign investor reporting requirements, the effect of property lying partially or totally seaward of the CCCL, etc.) and for tax, property condition, environmental, and other specialized advice. Buyer acknowledges that all representations (oral, written, or otherwise) by Broker are based on **Seller** representations or public records. **Buyer agrees to rely** solely on Seller, professional inspectors, and government agencies for verification of the Property condition and facts that materially affect Property value. Seller and Buyer respectively will pay all costs and expenses, including reasonable attorneys' fees at all levels, incurred by Broker and Broker's officers, directors, agents, and employees in connection with or arising from Seller's or Buyer's misstatement or failure to perform contractual obligations. Seller and Buver hold harmless and release Broker and Broker's officers, directors, agents, and employees from all liability for loss or damage based on (i) Seller's or Buyer's misstatement or failure to perform contractual obligations; (ii) the use or display of listing data by third parties, including, but not limited to, photographs, images, graphics, video recordings, virtual tours, drawings, written descriptions, and remarks related to the Property; (iii) Broker's performance, at Seller's or Buyer's request, of any task beyond the scope of services regulated by Chapter 475, Florida Statutes, as amended, including Broker's referral, recommendation, or retention of any vendor; (iv) products or services provided by any vendor; and (v) expenses incurred by any vendor. Seller and Buyer each assume full responsibility for selecting and compensating their respective vendors. This Paragraph will not relieve Broker of statutory obligations. For purposes of this Paragraph, Broker will be treated as a party to this Contract. This Paragraph will survive closing.
- 20. Commercial Real Estate Sales Commission Lien Act: If the Property is commercial real estate as defined by Section 475.701, Florida Statutes, the following disclosure will apply: The Florida Commercial Real Estate Sales Commission Lien Act provides that when a broker has earned a commission by performing licensed services under a brokerage agreement with you, the broker may claim a lien against your net sales proceeds for the broker's commission. The broker's lien rights under the act cannot be waived before the commission is earned.
- 21. Brokers: The licensee(s) and brokerage(s) named below are collectively referred to as "Broker." Instruction to closing agent: Seller and Buyer direct Closing Agent to disburse at Closing the full amount of the brokerage

N/A	N/A
Seller's Sales Associate/License No.	Buyer's Sales Associate/License No.

Seller's Sales Associate Email Address	Buyer's Sales Associate Email Address
Seller's Sales Associate Phone Number	Buyer's Sales Associate Phone Number
Listing Brokerage	Buyer's Brokerage
Listing Brokerage Address	Buyer's Brokerage Address
22. Addenda: The following additional terms are in (Check if applicable): □ A. Back-up Contract □ B. Kick Out Clause ☑ C. Other <u>BUYER'S ADDENDUM</u>	cluded in the attached addenda and incorporated into this Co
RESOLUTION BY THE CITY COUNCIL OF THE CITY	FECTIVE UNLESS AND UNTIL PASSED AND ADOPTE TY OF PORT ST. LUCIE, PORT ST. LUCIE, FLORIDA
	ER-OFFER/REJECTION
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☐ Seller counters Buyer's offer (to accept the coundeliver a copy of the acceptance to Seller). ☐ Seller rejects Buyer's offer	
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deliver a copy of the acceptance to Seller). □ Seller rejects Buyer's offer This is intended to be a legally binding Contract signing. City of Port St. Lucie, a Florida munici, Buyer: □ Print name: Russ Blackburn, City Manager	ter-offer, Buyer must sign or initial the counter-offered terms a t. If not fully understood, seek the advice of an attorney be pal corporation Date:
deliver a copy of the acceptance to Seller). □ Seller rejects Buyer's offer This is intended to be a legally binding Contract signing. City of Port St. Lucie, a Florida municipal Buyer: Print name: Russ Blackburn, City Manager Buyer:	ter-offer, Buyer must sign or initial the counter-offered terms and the counter-offered terms are considered to the counter-offered terms and the counter-offered terms are considered to the counter-offered terms are considered
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deliver a copy of the acceptance to Seller). ☐ Seller rejects Buyer's offer This is intended to be a legally binding Contract signing. City of Port St. Lucie, a Florida municipal Buyer: Print name: Russ Blackburn, City Manager Buyer: Print name: Buyer's address for purpose of notice:	ter-offer, Buyer must sign or initial the counter-offered terms a t. If not fully understood, seek the advice of an attorney be pal corporation Date: Date:
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378	Seller's address for purpose of r	iotice:		
379*	Address:			
380*	Phone:	Fax:	Email:	_
381*	Effective Date:	(The date on	which the last party signed or initialed and delivered the	
382	final offer or counter-offer.)			

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Plat of Port St. Lucie, Section Six (Section 27, Township 36 S, Range 40 E) 4-15-22 Fee Simple Right of Way

Floresta Drive Saint Lucie County

A portion of Lot 14, Block 252, PORT ST. LUCIE, SECTION SIX, according to the plat thereof, as recorded in Plat Book 12, Page 36 of the Public Records of Saint Lucie County, Florida, lying in Section 27, Township 36 South, Range 40 East, Saint Lucie County, Florida, being more particularly described as follows:

Commence at the Northwest Corner of said Lot 14, said corner being on the Easterly Existing Right of Way line for Floresta Drive, thence South 35°08'30" East along the Westerly line of said Lot 14 and the said Easterly Existing Right of Way line, a distance of 55.24 feet to the Point of Beginning; thence South 40°17'11" East, a distance of 51.69 feet of a point on the Southerly line of said Lot 14 and a point on a non-tangent curve concave to the Northeast, having a chord bearing of North 52°52'03" West; thence Northwesterly along said curve, having a radius of 25.00 feet, through a central angle of 35°27'06", an arc distance of 15.47 feet to a point on the Easterly existing Right of Way line of said Floresta Drive; thence North 35°08'30" West along said Westerly line of Lot 14 and said Easterly Right of Way line, a distance of 36.98 feet to the Point of Beginning.

Containing 98 square feet, more or less.

SURVEYORS NOTES

- 1. THE BEARINGS SHOWN HEREON ARE RELATIVE TO THE CENTERLINE OF FLORESTA AVENUE AS SHOWN ON THE PLAT OF PORT ST. LUCIE SECTION SIX RECORDED AMONG THE LAND RECORDS OF ST. LUCIE COUNTY IN PLAT BOOK 12, PAGE 36.
- THIS PARCEL SKETCH WAS PREPARED FOR THE PURPOSE OF PREPARING A LAND DESCRIPTION
- 3. THIS IS NOT A SURVEY.

SURVEYORS CERTIFICATION

I HEREBY CERTIFY THAT THE DESCRIPTION AND SKETCH ATTACHED HERETO WAS PREPARED IN ACCORDANCE WITH THE "STANDARDS OF PRACTICE" FOR SURVEYING AND MAPPING IN THE STATE OF FLORIDA BY THE FLORIDA BOARD OF PROFESSIONAL SURVYORS AND MAPPERS IN CHAPTER 5J-17, FLORIDA ADMINISTRATIVE CODE, PURSUANT TO SECTION 472.027, FLORIDA STATUTES

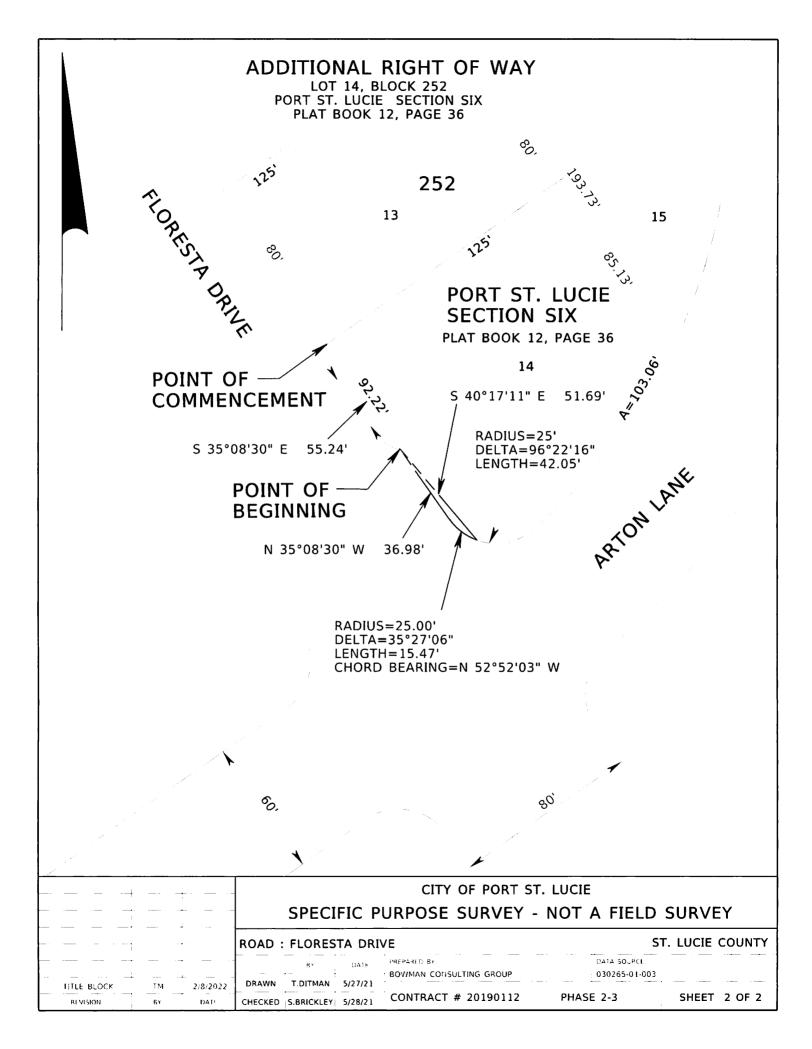


Digitally signed by Adam C Dao Date: 2022.04.15

15:22:34 -04'00'

ADAM C. DAO PROFESSIOINAL SURVEYOR AND MAPPER FLORIDA LICENSE NO LS 6899 DATE OF SIGNATURE NOT VALID WITHOUT ORIGINAL SIGNATURE AND SEAL OR ELECTRONIC SIGNATURE

		-				CITY OF PORT ST	. LUCIE	
	, - · · · · · · · · · · · · · · · · · ·			SPECIF	FIC P	URPOSE SURVEY -	NOT A FIE	LD SURVEY
			ROAD	: FLORES	TA DR	IVE		ST. LUCIE COUNTY
	•			. B*	DATE	PREPARED BY: - BOWMAN CONSULTING GROUP	DATA SOURI 030265-01	
TITLE BLOCK	IM	2/8/2022	DRAWN	T.DITMAN	5/27/21			
REVISION	Бү	DATE	CHECKED	S.BRICKLEY	5/28/21	CONTRACT # 20190112	PHASE 2-3	SHEET 1 OF 2



ADDENDUM: BUYER'S ADDENDUM

- 1. This Addendum will be incorporated into the Vacant Land Contract (hereinafter referred to as the "Contract") between **Dennis A. Watkins and Michelle A. Watkins** ("Seller") and **City of Port St. Lucie, a Florida municipal corporation** ("Buyer"), and shall supersede any provisions in conflict with the attached Contract, and which may be in conflict with the provisions contained herein below.
- 2. <u>Purchase Price</u>. Buyer agrees to pay to Seller and Seller agrees to accept from Buyer at the time of Closing the sum of **Six Hundred Eighty Dollars** (<u>\$680.00</u>) for the Buyer's purchase of fee simple title to the real property which is described in Exhibit "A" to the Contract ("Property").
- 3. <u>Proration</u>. The parties hereby agree that the typical pro-rations (such as, but not limited to, utility service, water and sewer costs, electricity, taxes) normally considered being part of closing costs and expenses shall be prorated; however, the payment of any and all delinquent or unpaid real estate taxes, together with the payoff of the special assessment for the City of Port St. Lucie's water and sewer expansion project and any unpaid solid waste assessments shall be borne by the Seller.
- 4. **Ryan Clause**. Buyer acknowledges and agrees that there may be deed restrictions, restrictive covenants and such other restrictions appearing on the plat or otherwise common to the subdivision affecting the Property. Buyer's acceptance of title to the Property, which is subject to such restrictions, shall not be construed as a waiver of Buyer's claim of exemption as a governmental unit, from any cloud or encumbrance created by the above-mentioned matters pursuant to *Ryan v. Manalapan*, 414 So.2d 193 (Fla. 1982). Buyer and Seller hereby agree that this language shall appear on the face of the deed transferring title to the Property from Seller to Buyer.
- 5. <u>Default</u>. If either party defaults under this Contract, then the other party may waive the default and proceed with closing without adjustment to the Purchase Price, in which event any and all claims with respect to such default shall be deemed extinguished, or either party may seek specific performance. In no event shall either party be liable for any damages (actual, special, consequential, punitive, or otherwise) for any default under this Contract.
- 6. <u>Dispute Resolution</u>. All controversies, claims, and other matters in question arising out of or relating to this transaction or this Contract or its breach shall not be resolved through neutral binding arbitration; any disputes arising out of or relating to this transaction, or this Contract shall be resolved through any and all other legal remedies available under the laws of the State of Florida.
- 7. <u>Eminent Domain</u>. The City of Port St. Lucie, as the Buyer in this proposed real estate transaction, reserves the right to file a condemnation action to secure clear fee simple marketable title to the Property against any and all known or unknown persons who may claim

any interest whatsoever in and to the Property. In the event the City determines that it is in its best interest to acquire title through a condemnation proceeding, Seller expressly consents to such proceeding and agrees not to contest the taking on any grounds whatsoever, and to accept the Purchase Price, stated in Paragraph 2 hereinabove pursuant to a settlement agreement and/or a Stipulated Order of Taking and Final Judgment, as required by the City in its sole discretion, that will incorporate all of the obligations and responsibilities of the owner, as full and just compensation for the taking of the Property, including all attorneys' fees and costs and special damages, if any.

- 8. WAIVER OF JURY TRIAL. Buyer and Seller each knowingly, voluntarily and intentionally waive any right which either may have to a trial by jury with respect to any litigation or legal proceeding based upon or arising directly, indirectly or otherwise in connection with, out of, relating to, or from this Contract or transaction. Buyer and Seller have specifically negotiated for this waiver and understand the legal consequences of it. This provision shall survive the closing of this transaction or any earlier termination of this Contract.
- 9. Governing Law. This Contract is governed by and will be construed in accordance with the laws of the State of Florida. In the event any legal or equitable action arises under this Contract, the proper venue of any such action shall lie exclusively within the state courts in and for St. Lucie County, Florida.
- 10. **Recording**. This Contract or notice thereof may be recorded by Buyer in the minutes of the Clerk of the City Council for Port St. Lucie, St. Lucie County, Florida, but shall not be recorded in the Official Public Records of the Clerk of the Court of St. Lucie County, Florida.
- 11. <u>Invalid Provisions</u>. In the event any term or provision of this Contract is held illegal, unenforceable or inoperative as a matter of law, the remaining terms and provisions will not be affected thereby but will be valid and remain in force and effect, provided that the inoperative provision(s) are not essential to the interpretation or performance of this Contract in accordance with the clear intent of the parties.
- 12. <u>Counterparts</u>. This Contract may be executed in one or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. A facsimile copy and/or email transmission of this Contract and any signatures thereon shall be considered for all purposes as originals.
- 13. **Entire Agreement**. This Contract contains the entire agreement between the parties hereto as it pertains to the subject matter contained herein and shall supersede and take precedence over any and all prior and contemporaneous agreements and understandings between the parties hereto.
- 14. <u>Effectiveness</u>. The effectiveness of this Contract is contingent upon and subject to approval by the City Council of Port St. Lucie, as well as a public hearing, if applicable. The Contract and the City's obligation to close is conditioned on City Council approval.

BUYER: CITY OF PORT ST. LUCIE

By: Russ Blackburn City Manager
SELLER: By: Low Ulward Dennis A. Watkins
SELLER: By: McChello a. Wolking