Executive Summary

PROJECT EVEREST



PROJECT SCOPE

New Business Attraction



NEW CONSTRUCTION

595,000 Square Feet 192 Acres



CAPITAL INVESTMENT

Construction: \$55,000,000 Equipment: \$16,000,000



JOB CREATION/WAGE

265 new jobs \$55,350 + benefits

NEW CONSTRUCTION (One Time Impact)

IMPACT	Employment	Labor Income	Output
Direct	548.92	\$25.529M	\$55.612M
Indirect	82.02	\$3.181M	\$15.705M
Induced	85.14	\$3.269M	\$13.680M
Total	716.08	\$31.979M	\$84.998M

NEW JOBS (Recurring Annual Impact—salary only)

IMPACT	Employment	Labor Income	Output
Direct	265	\$14.681M	\$119.526M
Indirect	473.1	\$17.224M	\$63.921M
Induced	92	\$3.539M	\$14.788M
Total	830.1	\$35.444M	\$198.235M

Company Snapshot

- Publicly Traded 40-Year-Old Company
- International Wholesaler/Distributor/ Retailer
- Fortune 50 company
- \$200B+ Annual Revenue
- More than 300,000 employees worldwide
- Global company with more than 800 locations supplied by 24 depots

Incentives for Consideration

- ⇒ Ad Valorem Tax Exemption (City/County)
 -Years 1-5 at 100% and Years 6-10 at 90/80/60/40/20%
- ⇒ Job Growth Investment Grant (County)
 - -5 year grant at \$2,100 per new employee
- ⇒ Impact/Mobility Fee Mitigation (City)
 - -\$3,500 per new job



Prepared by ECONOMIC DEVELOPMENT COUNCIL OF ST. LUCIE COUNTY, INC.

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