Item: 11B Date: 10/10/22

## **RESOLUTION 22-R111**

A RESOLUTION OF THE CITY OF PORT ST. LUCIE, FLORIDA, AMENDING, RENUMBERING, AND ADOPTING CITY COUNCIL DIRECTED POLICY #19-01ccd – CAPITAL ASSET POLICY TO NOW BE KNOWN AS CITY COUNCIL DIRECTED POLICY #22-02ccd – CAPTIAL ASSET POLICY; PROVIDING FOR CONFLICT; PROVIDING FOR SEVERABILITY; PROVIDING AN EFFECTIVE DATE.

**WHEREAS,** the City Council desired to establish a policy by resolution relating to Capital Assets; and

WHEREAS, the City Council adopted a Capital Asset Policy, City Council Directed Policy #19-01ccd, via Resolution 19-R27 which was passed and approved on April 22, 2019; and

WHEREAS, the City Council desires to amend the previously adopted Capital Asset Policy, as set forth in Exhibit "A," and adopt the amended and re-numbered City Council Directed Capital Asset Policy. The City of Port St. Lucie's policy designation schedule requires assignment of a new policy number when an existing policy is amended, noting in the footer of the amended policy the previous policy number assigned.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF PORT ST. LUCIE, FLORIDA:

<u>Section 1.</u> <u>Ratification of Recitals</u>. The foregoing recitals are hereby ratified and confirmed as true and correct and are hereby made a part of this Resolution.

<u>Section 2.</u> <u>Conflict.</u> If any resolutions, or parts of resolutions, are in conflict herewith, this Resolution shall control to the extent of the conflicting provisions.

Section 3. Severability. The provisions of this Resolution are intended to be severable. If any part of this Resolution is determined to be void or is declared illegal, invalid, or unconstitutional by a Court of competent jurisdiction, the remainder of this Resolution shall remain in full force and effect.

<u>Section 4.</u> <u>Effective Date</u>. This Resolution shall become effective immediately upon adoption.

Item: 11B Date: 10/10/22

## **RESOLUTION 22-R111**

**PASSED AND ADOPTED** by the City Council of the City of Port St. Lucie, Florida, this 10<sup>th</sup> day of October, 2022.

CITY COUNCIL

CITY OF PORT ST. LUCIE

By:

hannen M. Martin, Mayor

ATTEST:

Sally Walsh, City Clerk

SEAL IN

APPROVED AS TO FORM:

James D. Stokes, City Attorney