



CITY OF PORT ST. LUCIE  
OFFICE OF THE CITY ATTORNEY

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MEMORANDUM

TO: Breanna Vasquez – Project Coordinator, Public Works

FROM: Elizabeth L. Hertz, Esq. – Senior Deputy City Attorney *E.L.H*

DATE: January 30, 2024

SUBJECT: Veranda Oaks-Plat No. 3, Phases 3 & 4 (P23-146)  
Review of Engineer’s Cost Estimate for Subdivision Bond  
Subdivision Bond No. SPA150231\_005

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The subdivision bond, Bond No.: SPA150231 005 (“Subdivision Bond”), provided to this office by the Public Works Department, has been reviewed and is approved as to form and sufficiency. The Departments of Public Works, Utility Systems, and Planning and Zoning have reviewed the Engineer of Record’s (“EOR”) cost estimate for the required subdivision infrastructure at Veranda Oaks- Plat No. 3, Phases 3 & 4 (P23-146) and agree that it is a reasonable projection of costs for the required subdivision improvements.

The Public Works Department recommends a performance bond in the amount of \$3,842,276.40, as a surety for this plat and the costs of constructing/completing the required infrastructure improvements therein, which are detailed in the Veranda Oaks-Plat No. 3, Phases 3 & 4 construction plans. Consistent with Section 156.059 of the City’s Code of Ordinances, that recommended amount represents 120% of the costs for the required subdivision improvements. Accordingly, the principal has obtained the Subdivision Bond in said amount and presented same in sufficient form to the City. Please send the original bond documents to the City Clerk for record keeping.

Should you have any questions, please contact me at 772-871-5294.

cc: Sally Walsh, City Clerk [swalsh@cityofpsl.com](mailto:swalsh@cityofpsl.com)  
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CAO Intake(s) # 24017-05