

City of Port St. Lucie City Council Budget Hearing

Fiscal Year (FY) **2022-2023**

Amended Budget for Adoption

Office of Management and Budget

October 23, 2023



FY 22/23

FY 2022-23 Overview

by Numbers

FY 2022-23	Adopted Budget	Change	Proposed Amended Budget
General Fund	\$162,950,407	\$4,878,548	\$167,828,955
Capital Funds	202,526,760	25,762,331	228,289,091
Utility Systems Funds	180,592,470	23,940,119	204,532,589
Special Revenue Fund	105,500,822	7,056,865	112,557,687
Stormwater Fund	30,265,622	N/A	30,265,622
Internal Service Fund	25,693,549	5,502,550	31,196,099
Road & Bridge Fund	18,729,965	485,905	19,215,870
Building Fund	18,505,216	N/A	18,505,216
Golf Course Fund	2,017,816	N/A	2,017,816
Debt Service Fund	8,823,578	N/A	8,823,578
TOTAL	\$755,606,205	\$67,626,318	\$823,232,523



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General Fund

FY 2022-23	Adopted Budget	Change	Proposed Amended Budget
General Fund	\$162,950,407	\$4,878,548	\$167,828,955

- **Emergency Management - \$79,000**
 - Increase Professional Services to contract a vendor to write a Citywide Continuity of Operations (COOP)/(COG) Continuity of Government Plan.
- **General Government - \$317,579**
 - Increase funding for demolition of City Center Retail and Warehouse.
- **Communications - \$51,000**
 - Increase Other Contractual Services for modification of new office space.
- **Interfund Transfer - \$366,412**
 - Increase funding for to reflect actual TIF Revenue collected in CRA Fund.
- **City Attorney - \$0 (cost is being absorb with savings in Professional Services)**
 - Increase FTEs by one (1) for new Deputy City Attorney designated for Procurement.
- **Interfund Transfer - \$1,300,000**
 - Increase Improvements other than Building to fund The Port Playground & Historic Lodge Improvements.
- **Police Department - \$406,084**
 - Increase Police Pension to match total amount received from State – Casualty Insurance premium.
- **Police Department/Various Cost Centers - \$2,358,473**
 - Increase Overtime for Hurricanes Ian & Nicole and overtime activity resulting from increased workload, staffing shortages, and supporting City Events.



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Road & Bridge Fund

FY 2022-23	Adopted Budget	Change	Proposed Amended Budget
Stormwater Fund	\$18,729,965	\$485,905	\$19,215,870

➤ **Interfund Transfer - \$31,905**

- Increase transfer to cover actual collected in TIF Revenue for the CRA Fund.

➤ **Public Works – Greenbelt Maintenance - \$454,000**

- Increase Maintenance of Right of Ways & Bridges, Landscaping & Irrigation Monitoring (price increase due to inflation).



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Special Revenue Funds

FY 2022-23	Adopted Budget	Change	Proposed Amended Budget
Special Revenue Funds	\$105,500,822	\$7,056,865	\$112,557,687

- **Street Lighting Fund #111 - \$35,000.**
 - Increase Electricity (increase is due to added Street Lights in the City).
- **SW Annexation Fund #115 – \$20,000**
 - Increase Other Contractual Services for additional payment to St. Lucie County for SAD payments on tax bill.
- **USA 5, 6 & 7 #124 - \$423,710.**
 - Increase Interfund Transfer to cover Becker Road Water Main Break.
- **Neighborhood Services (N.I.C.E.) Fund #127 – \$128,298.**
 - Increase Other Contractual Services for Decorative Street Signs.
 - Increase Other Contractual Services for Landscaping.
 - Increase Interfund Transfer to the Half-Cent Sales Tax Fund #128.
- **Riverpoint SAD Collection Fund #151 – \$20,000.**
 - Increase Other Contractual Services to cover payment to St. Lucie County Tax Collector for SAD payments on tax bill.



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Special Revenue Funds – Continued

FY 2022-23	Adopted Budget	Change	Proposed Amended Budget
Special Revenue Funds	\$105,500,822	\$7,056,865	\$112,557,687

- **St. Lucie Land Holding SAD Collection Fund #155 - \$5,200,000.**
 - Increase Principal Payment for final payment on SAD Bonds for St. Lucie Land Holdings.
- **Community Redevelopment Agency Fund #175 – \$228,500.**
 - Increase Principal payment for CRA debt.
- **Sothern Grove CRA Fund #178 - \$945,000.**
 - Increase Other Current Charges and Obligations for payment to Southern Grove Community Development (TIF Revenue was greater than budget).
- **Police Forfeiture Fund #603 – \$56,357.**
 - Increase various line items to cover the appropriation of expenses for confiscated and abandoned property.



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Golf Course Fund

FY 2022-23	Adopted Budget	Change	Proposed Amended Budget
Utility System's Funds	\$2,017,816	N/A	\$2,017,816

➤ Maintenance Division #7250 - N/A

- Increase FTEs by .275, converting P/T Maintenance Worker to full-time. Department is funding increase through savings in operating.



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Utility Systems Funds

FY 2022-23	Adopted Budget	Change	Proposed Amended Budget
Utility Systems Funds	\$180,592,470	\$23,940,119	\$204,532,589

➤ **Utility Systems Operating Fund #431 - \$17,428,283**

- Increase Interfund – transferring the remaining Bond Proceeds to reserve to cover future projects.

➤ **Utility Systems Operating Fund #431 - \$64**

Increase transfer to pay-off Economic Loan (ECM).

➤ **Utility Systems Reserve Fund #440 - \$2,486**

- Increase transfer to pay-off Economic Loan (ECM).

➤ **Utility Systems Capital Facility Fund #441 - \$6,509,286**

- Increase Interfund Transfer to cover Riverland, Midway & Sansone Upsizing.



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Internal Service Fund

FY 2022-23	Adopted Budget	Change	Proposed Amended Budget
Internal Service Fund	\$25,693,549	\$5,502,550	\$31,196,099

➤ **Interfund Transfer - \$2,486**

- Increase transfer to pay-off Economic Land (ECM) from the Utility Contingency Fund.

➤ **Interfund Transfer - \$64**

- Increase transfer to pay-off Economic Land (ECM) from the Utility Operating Fund.

➤ **General Government/#1900 - \$5,500,000**

- Increase Health Insurance Claims – actual claims exceeded FY 22-23 budget appropriation.



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Capital Funds

FY 2022-23	Adopted Budget	Change	Proposed Amended Budget
Capital Funds	\$202,326,760	\$25,762,331	\$228,089,091

➤ **General CIP Fund - \$1,392,754**

- Increase Improvements other than Building for The Saints Golf Course Drainage by shifting funding from Sportsman's Park Camera Project.
- Increase Interfund Transfer to the Parks Impact Fee Fund #305 to fund Winterlakes Phase II Project. Funding is being shifted from Sportsman's Park Camera Project.
- Increase Improvements than Buildings for The Port Playground Infrastructure and Peacock Historic Homes.
- Increase Improvements other than Building to re-budget Duck Court Park from prior year.

➤ **Half-Cent Sales Tax CIP Fund - \$8,298**

- Increased Interfund Transfer from Neighborhood Services to cover six decorative poles and signs as part of Floresta Drive.

➤ **Utility Capital Improvement Fund - \$24,361,279**

- Increase Interfund Transfer to fund upsizing of various Utility Projects.
- Increase Interfund Transfer – transferring remaining Utility Bonds Funds.
- Increase Interfund Transfer to over Becker Road Water Main Improvements.



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Budget Amendment

Revenue Sources

Fund	Total
General Fund	\$4,878,548
Reserves	4,472,464
State Casualty Insurance	406,084
Capital Funds	\$25,762,331
Reserves	92,754
Interfund Transfers	25,669,577
Special Revenue Funds	\$7,056,865
Reserves	5,787,008
Assessment Revenue	40,000
Shared Revenue – SLC	775,183
Interfund Transfer	398,317
Confiscated/Abandoned Property	56,357
Road and Bridge Fund	\$485,905
Reserves	485,905
Internal Service Fund	\$5,502,550
Reserves	5,502,550
Utility Systems Funds	\$23,940,119
Reserves	23,937,569
Interfund Transfers	2,550



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Designated/Undesignated Reserves

➤ Designated Reserves

- Funds set aside for a specific Purpose, such as capital projects or debt.

➤ Undesignated Reserves

- Funds set aside for future public purpose, including emergencies.

(Recommended use of reserves funding meets one of the above requirements)



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Staff Recommendations

- ✓ Adopt the Amending Budget Ordinance for FY 2022-23, which provides an increase of \$67,626,318 for a total appropriation of \$823,232,523.



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Questions ???



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