



# TOP WAYS WE ARE PUTTING THE STRATEGIC PLAN INTO ACTION

# FINANCE DEPARTMENT

## OVERVIEW

The Finance Department protects the City’s assets and provides accurate and timely financial reporting to all stakeholders. Our financial team maintains an environment of integrity, accountability, stewardship and strong work ethic while providing exceptional municipal services.

### FY 26/27

## DIVERSE ECONOMY & EMPLOYMENT OPPORTUNITIES

Ensure external customers (title companies, home buyers, business owners, etc.) have the tools and resources to successfully and efficiently obtain the information needed to close on a home, open a business and other related activities. This helps to fulfill the Strategic Plan by:

Developing a comprehensive application to consolidate City liens, delivering enhanced support to the division in three key areas:

1. Efficiency and accuracy:
  - Streamlined automation reduces manual errors, enhancing operational efficiency.
  - Validation checks and real-time collaboration ensure data accuracy and integrity.
2. Security and compliance:
  - Strengthened security through user roles, permissions and data encryption.
  - Built-in compliance features and audit trails support adherence to regulations.
3. Scalability and insights:
  - Easily scalable to accommodate growth and increased data volume.
  - Robust reporting, analytics and visualization tools offer valuable insights for decision-making.

**Received \$595,680 for 6,870 Lien Searches & 34 Lien Modification Applications in FY 2025**

Business Tax is involved with a variety of workshops and events including:

- Small Business Financing Options/Access to Capital
- Pathway to Business Expo
- Doing Business with the Better Business Bureau
- Before You Sign the Lease
- A Guide for Getting your Business Online

Number of Business served:

2020/21 Results	2021/22 Results	2022/23 Results	2023/24 Results	2024/25 Results
8,839	9,350	9,673	9,910	11,814

## HIGH-PERFORMING GOVERNMENT ORGANIZATION

- Ensuring Finance has the right resources to effectively manage the City's assets
- Providing training for effective financial management throughout the City
- Overseeing grant compliance for all departments
- Administering the City's P-Card program, which averages over 25,000 transactions annually
- Ensuring over 37,000 payroll payments are distributed accurately and timely
- Presenting the Finance Academy Training Course for City employees, a specialized program designed to elevate participants' proficiency in municipal finance, budgeting, procurement and ERP management
- Directing and managing the annual billing of Non-Ad Valorem assessments levied by the City in the amount of \$86,787,358.08. Non-Ad Valorem billing includes 13 stormwater districts, 12 of which are community development districts, and seven special assessment districts. This revenue helps pay for solid waste services, streetlight, and stormwater maintenance within the City
- Expanding our service level for our retirement and pension plans and actively searching for ways to reduce administrative fees
- The City implemented the BENCOR Special Pay Plan in 2023. This plan allows tax savings benefits for the City and the applicable employees. For FY 24/25, the City realized a tax savings of \$45,508.59.

## HIGH-QUALITY INFRASTRUCTURE & FACILITIES

- Monitoring approximately \$24M in state and local fiscal recovery funds. Funds were distributed through the American Rescue Plan Act and were designed to speed up the country's recovery from the economic and health crisis of the COVID-19 pandemic.
- Project-Driven Debt Issuance: Taking a targeted approach to issuing debt, focusing on projects ready for implementation. Ensuring funds are allocated precisely to projects that are prepared for executions, preventing unnecessary financial strain.