Approving a Resolution to Amendment the Impact Fee Mitigation Agreement between the City of Port St Lucie and City Electric Supply

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## **Background**

Due to COVID-19 City Electric Supply reduced their workforce by 35 employees from their initial baseline of 210 employees. The company has begun the rehiring process and currently has 198 employees.

## Request

City Electric Supply is requesting the City Council approve amending the Impact Fee Mitigation Agreement, to (i) waive the 210 baseline maintenance requirement for 2020; and (ii) extend the time frames otherwise provided in the Agreement for the creation of 50 new jobs for a period of one year.

## **Revised Employment Schedule**

- 2022 10 jobs
- 2023 8 jobs
- 2024 12 jobs
- 2025 10 jobs
- 2026 10 jobs.



## Recommendation

- The staff recommends approving the amendment to Impact Fee Mitigation Agreement between the City of Port St Lucie and City Electric Supply to waive the 210 baseline maintenance requirement for 2020 to 2021.
- Extend the time frames otherwise provided in the Agreement for the creation of the 50 new jobs for a period of one year.