

# **AMERICAN RESCUE PLAN** PROJECT & **ALLOCATION** UPDATE

**DECEMBER 9, 2024** 

# AMERICAN RESCUE PLAN

The U.S. Treasury Department launched the Coronavirus State and Local Fiscal Recovery Funds, established by the American Rescue Plan Act of 2021, to provide \$350 billion in emergency funding for eligible state, local, territorial, and Tribal governments. Under the SLFRF, funds must be used for costs incurred on or after March 3, 2021. Further, costs must be obligated by December 31, 2024, and expended by December 31, 2026. Title I projects to be expended by September 30, 2026.



ALLOCATION TO THE CITY OF PORT ST. LUCIE \$24,739,425





# TOTAL ALLOCATON: \$13,817,450 INVESTMENTS IN WATER, SEWER, AND BROADBAND

Recommend removing Fiber to Lift Stations project due to time constraints for procuring multiple quotes required by City Procurement Guidelines. Recommend allocating funds to Culvert and Swale Improvements for \$407,065.08.

**Culvert and Swale Improvements** still has an additional \$17,640.50 in Revenue Replacement category, making the total allocation for the project as \$424,705.58.

#### **Culvert and Swale Improvements**



\$407,065.08

- In Progress
- Request to include from additional Tom Mackie funding
- Estimated completion Jan 2026.

#### Fiber to Lift Stations



\$87,380.58

• Remove project due to time constraints on procuring items under ARPA Federal Regulations



## **IN SUMMARY**

- All funds will be obligated per the deadline of December 31, 2024, per the project managers.
- Requesting to update funding amounts for
  - Culvert and Swale Improvements
  - Fiber to Lift Stations





## RECOMMENDATIONS

#### Staff Recommendation:

 Move that the Council approve the updated funding allocations as presented and allocate any funds from projects under budget to the Culvert and Swale Improvements project.

### Alternate Recommendations

- Move that the Council amend the recommendation and approve the updated funding allocations as outlined and allocate any funds from projects under budget to the Culvert and Swale Improvements project.
- Move that the Council provide staff direction.









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