

POLAGE

NOTICE

There will be a Regular Meeting of the MUNICIPAL POLICE OFFICERS' RETIREMENT TRUST FUND BOARD OF TRUSTEES on Tuesday, September 16, 2025 at 2:00 p.m. in Port St. Lucie City Hall, Council Chambers, located at 121 SW Port St. Lucie Boulevard, Port St. Lucie, Florida.

AGENDA

1. CALL TO ORDER
2. ROLL CALL
3. PUBLIC TO BE HEARD
4. SWEARING-IN FIFTH MEMBER TRUSTEE PAUL GRIFFITH, APPOINTED BY THE BOARD OF TRUSTEES AT THE JUNE 17, 2025 MEETING AND APPROVED BY CITY COUNCIL
5. BOARD SELECTION OF CHAIRMAN AND SECRETARY; CURRENT POSITIONS HELD BY ACTING CHAIRMAN TARA PAVLYSHIN AND ACTING SECRETARY BRIAN REUTHER
6. APPROVAL OF BOARD OF TRUSTEES MEETING MINUTES :
 - JUNE 17, 2025
7. APPROVAL OF CONSENT ITEMS
 - A) APPROVAL OF SALEM TRUST STATEMENTS FOR JUNE, JULY, AND AUGUST 2025-HOLD FOR AUDIT
 - B) ANNOUNCE REVISIONS TO EXISTING RETIREES TO REFLECT NEW HEALTH INSURANCE DEDUCTION FROM MONTHLY RETIREMENT BENEFIT EFFECTIVE OCTOBER 1, 2025 (PLEASE NOTE: IF THERE IS NO CHANGE FROM ONE FY TO THE NEXT, THE RETIREE WILL NOT HAVE A REVISION TO REPORT) :
 - MICHAEL BEATH - \$204.43
 - SCOTT BECK - \$204.43
 - CHRISTOPHER BENTLEY - \$204.43
 - GARRETT CANADY - \$107.22
 - KEVAN CARMICHAEL - \$204.43
 - MICHAEL CIMINO - \$688.87
 - GABRIELLE CONGER - \$150.68
 - MARTIN CURRAN - \$117.22
 - ROBERT D'AGOSTINO - \$204.43
 - TERESA DENNIS - \$204.43
 - ROBERT FITCH - \$204.43
 - VICTOR GARCIA - \$1,086.59
 - JONATHAN GOLSON - \$204.43
 - PAUL GRIFFITH - \$255.52

- SYLVIA HARRIS - \$204.43
- STEVEN HELSETH - \$204.43
- JOHN HOLMAN - \$1,790.32
- ROBERT MCGHEE - \$314.05
- VINCENT MONTAGUD - \$204.43
- THOMAS NICHOLS - \$204.43
- JAMES OLSON - \$204.43
- BRIAN REUTHER - \$7.60
- DEWAYNE RIESEN - \$204.43
- FREDDIE WILLIAMS - \$204.43
- WADE WILLNOW - \$314.05
- RICHARD WILSON - \$204.43
- WILLIAM WINN - \$204.43
- MATTHEW WOOD - \$150.68

C) APPROVAL OF REIMBURSEMENT OF ADDITIONAL EXPENSES TO TRUSTEE RELATED TO THE NCPERS CONFERENCE IN MAY, 2025:

- TARA PAVLYSHIN - \$18.04

D) APPROVAL OF REIMBURSEMENT TO PLAN FOR EXPENSES RELATED TO NPEA CONFERENCE IN OCTOBER, 2024:

- BRIAN REUTHER - \$516.10
- SANDY STEELE - \$117.50

E) APPROVAL OF TRAVEL PER DIEM FOR THE RECENT DIVISION OF RETIREMENT CONFERENCE IN DAYTONA BEACH SHORES, SEPTEMBER 2025:

- NATE SPERA - \$561.22

F) DEPOSIT OF CHECKS AS FOLLOWS:

- MICHAEL CASEY - \$319.00 FOR BUY BACK CALCULATION
- MARTIN GHOBRIAL - \$319.00 FOR BUY BACK CALCULATION
- ALEXANDER QUILES - \$319.00 FOR BUY BACK CALCULATION
- CHRISTOPHER STRUMOLO - \$319.00 FOR BUY BACK CALCULATION

J) APPROVAL OF PAYMENT TO PLAN CREDIT CARD:

- JUNE 2025 - \$5,954.03
- JULY 2025 - \$3,755.28
- AUGUST 2025 - 2 SEPARATE CHECKS TOTALING \$5,295.39

K) ANNOUNCE NEW DROP ENROLLEES:

- KACEY DONNELL - SEPTEMBER 1, 2025
- SUZANNIE MOORE-FLEITAS - AUGUST 1, 2025

L) APPROVAL OF THE FOLLOWING CONSULTANT INVOICES:

- ASB CAPITAL - \$8,057.22 (03/31/25 QUARTER END)
- ASB CAPITAL - \$8,199.08 (06/30/25 QUARTER END)

- CITY OF PORT ST. LUCIE ADMINISTRATIVE SERVICES:
 - EFFECTIVE MARCH 1, 2025 AND EVERY MONTH THEREAFTER UNTIL ADVISED OTHERWISE - \$10,787.13
- CITY OF PORT ST. LUCIE ACCOUNTS PAYABLE (FOR LARGE SCREEN MONITOR) - \$535.00
- FOSTER & FOSTER - \$15,000
- HIGHLAND CAPITAL MANAGEMENT (06/30/25 QUARTER END)
 - FIXED - \$19,304.52
 - GROWTH - \$31,989.06
 - VALUE - \$26,394.44
- KLAUSNER, KAUFMAN, JENSEN & LEVINSON:
 - MAY 2025 - \$850.00
 - JUNE 2025 - \$3,725.00
 - JULY 2025 - \$5,642.50
 - AUGUST 2025 - \$6,245.00
- MARINER - \$10,415.38
- SALEM TRUST - \$6,878.00

8. OLD BUSINESS

- A) ANNOUNCE THE APPROVAL OF THE 2024 ANNUAL STATE REPORT AND THE 2024 PREMIUM INSURANCE TAX DISTRIBUTION AMOUNT RECEIVED - \$3,204,484.71 (INCREASE OF \$433,942.99 OVER 2023 AMOUNT RECEIVED)
- B) STATUS OF BOARD REQUEST TO PROMOTE 2 POSITIONS
- C) STATUS OF ADDITIONAL STAFF POSITION IN POLICE PENSION OFFICE
- D) ADDITIONAL INFORMATION RELATED TO PREVIOUS DISCUSSION ON REHIRE AFTER RETIREMENT FOR POLICE OFFICERS

9. NEW BUSINESS

- A) FINAL APPROVAL AND ESTABLISHMENT OF BOARD OF TRUSTEES MEETINGS FOR FY 2025-2026
- B) DISCUSSION AND APPROVAL OF ADMINISTRATIVE BOARD BUDGET FOR FY 2025-2026
- C) APPROVAL FOR EXPENSES FOR ADMINISTRATIVE STAFF FY 25-26
- D) ANNOUNCE THE UPCOMING LOCATION MOVE FOR THE POLICE PENSION DIVISION
- E) DISCUSSION RELATED TO PARTICIPANT FABIO IMPROTA'S BUY BACK REQUEST

- F) DISCUSSION RELATED TO RETIREE CALVIN KING'S REQUEST TO CHANGE HIS NORMAL RETIREMENT TO A LINE OF DUTY DISABILITY RETIREMENT
- G) DISCUSSION RELATED TO EXISTING TRUIST CREDIT CARD AND REQUEST TO SEEK ALTERNATIVE CREDIT CARD
- H) ANNOUNCE REFUND CHECK OF \$335.95 FOR OVERPAYMENT OF PREMIUM CHECK FOR CYBER SECURITY INSURANCE TO RELATION INSURANCE SERVICES; CHECK HAS BEEN DEPOSITED
- I) ANNOUNCE SUBMISSION OF 2 NEW LINE OF DUTY DISABILITY APPLICATIONS TO BOARD ATTORNEY - MICHAEL CASEY AND JOSHUA MAHLER
- J) ANNOUNCE NEW EARLY RETIREMENT - ROBERT VEGA, EFFECTIVE JUNE 1, 2025 - \$6,581.45 A MONTH
- K) ANNUAL MULTIPLIER STUDY - PRESENTATION BY PLAN ACTUARY
- L) FUNDING IMPACT ASSOCIATED WITH NEW MORTALITY RATES - PRESENTATION BY PLAN ACTUARY
- M) PRESENTATION BY PLAN CUSTODIAN TO DISCUSS SENDING INFORMATION VIA A SECURE METHOD
- N) PRESENTATION OF QUARTERLY REPORT BY PLAN ACCOUNTANTS
- O) PRESENTATION OF QUARTERLY REPORT BY INVESTMENT MANAGER
- P) PRESENTATION OF QUARTERLY REPORT BY PERFORMANCE MONITOR, TO INCLUDE DIRECT LENDING/PRIVATE DEBT MANAGER REVIEW

10. PLAN ADMINISTRATOR'S UPDATE

- A. ANNOUNCE PRESENTATION OF ACTUARIAL VALUATION BY PLAN ACTUARY AT DECEMBER 9, 2025 BOARD OF TRUSTEES MEETING
- B. ANNOUNCE BEGINNING OF PLAN AUDIT ON OCTOBER 1, 2025 FOR FISCAL YEAR ENDING SEPTEMBER 30, 2025
- C. SALEM TRUST SIGNATURE AUTHORIZATION - REVIEW AUTHORIZED SIGNATURES
- D. UPDATE ON COMPLIANCE FOR 2024 AND 2025 ANNUAL BENEFICIARY FORM SUBMISSION FROM CURRENT PARTICIPANTS
- E. REQUEST FOR CONSIDERATION OF GUIDELINES REGARDING THE INTERIM ELECTION BENEFIT FORM

11. BOARD ATTORNEY'S UPDATE
10. OTHER BUSINESS
11. ADJOURN

VERBATIM RECORD: IN ACCORDANCE WITH FLORIDA STATUTE 286.0105: ANY PERSON WHO DESIRES TO APPEAL AN DECISION AT THIS MEETING WILL NEED A RECORD OF THE PROCEEDINGS AND FOR THIS PURPOSE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDINGS IS MADE WHICH INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS BASED.

ADA COMPLIANCE: IN ACCORDANCE WITH FLORIDA STATUTE 286.26: PERSONS WITH DISABILITIES NEEDING ASSISTANCE TO PARTICIPATE IN ANY OF THESE PROCEEDINGS SHOULD CONTACT THE OFFICE OF THE CITY CLERK, 121 SW PORT ST. LUCIE BOULEVARD, PORT ST. LUCIE, FLORIDA - (772) 871-5157, 48 HOURS IN ADVANCE OF THE MEETING.