

INDUSTRY . INNOVATION . LIFESTYLE



### PROJECT DENNY

City of Port St. Lucie City Council Meeting

Monday, December 7, 2020 1 6:30 pm



### Project Denny Economic Development Partnership







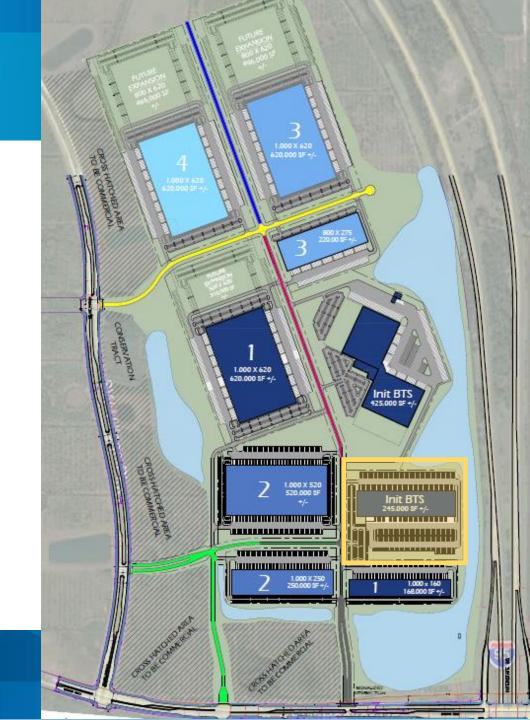




Project Location:
Legacy Park at
Tradition
City of Port St. Lucie

Slated for development of over 300 acres and 3+ million square feet of industrial space







### Project Developer: Sansone Group

Founded in 1957, the Sansone Group has developed over

24 million square feet of space and manages over 10 million square feet of space in excess of \$1.5 billion









In honor of the late Mr. Anthony Sansone, Sr., founding father of the Sansone Group, we are honored to present Project Denny as the first economic development project at Legacy Park at Tradition.

"LEGACY PARK AT TRADITION IS AT THE BEGINNING OF SOMETHING VERY SPECIAL."

- Nick Sansone, Principal





### About Project Denny

PROJECT DENNY

connects people and

possibilities

around the world

through the company's

portfolio of services.

### **FORTUNE**

"World's Most Admired Companies" and "100 Best Places to Work"

#### Newsweek

One of "America's Most Responsible Companies"

#### **Forbes**

"World's Most Valuable Brands" and One of the "Best Employers for Diversity"



# Corporate Entity WORLDWIDE



1973

Establishe





500,000
Team Members





5,000 Facilities



17,000,0 00 Average Daily

Shipments



180,00 0 Vehicles





# Ground Service SEGMENT



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165,000



600 Facilities



11,000

Average Daily

Shipments



80,000 Vehicles

"Offers fast, economical delivery in the U.S. and Canada"



### PROJECT DENNY Project Scope



Business Attracti on



\$29.1
Million
Machinery & Equipment
Capital Investment



245,000 sf 22 Acres



 $\begin{array}{cc} 40 & \text{Full} \\ \text{Time} \\ 450 & \text{Part} \end{array}$ 

Time



\$15.3
Million
Construction Capital
Investment



\$23.56

hourly 124% SLC Average Wage







Economic
Impact Analysis



\$2.6M

**Annual Recurring Payroll** 

#### NEW CONSTRUCTION

(One Time Impact)

IMPACT	Employment	Labor Income	Output
Direct	187.18	\$7.944M	\$15M
Indirect	30.56	\$1.2M	\$4.596M
Induced	35.05	\$1.25M	\$4.58M
Total	252.79	\$10.4M	\$24.18M

#### **NEW JOBS**

(Recurring Impact)

Impact	Employment	Labor Income	Output
Direct	40	\$1.96M	\$1.96M
Indirect	11.06	\$342K	\$1.676M
Induced	8.32	\$301K	\$1.10M
Total	59.38	\$2.60M	\$4.74M



Capital
Investment
& Job
Performance
Incentives



#### TARGETED INDUSTRY

- New Job Creation: 40
- Average Wage: \$49,004 (124% of SLC AVWG)
- Capital Investment: \$44 Million



#### CITY OF PORT ST. LUCIE

- Ad-valorem Tax Exemption
- Impact Fee Mitigation
- Expedited Site Plan Review and Fast Track Permitting



#### ST. LUCIE COUNTY

Ad-valorem Tax Exemption





