
SOURCES AND USES OF FUNDS

City of Port St. Lucie, Florida
General Obligation Refunding Bonds, Series 2023

Preliminary Numbers for Illustration Purposes Only
Tax Exempt Current Refunding of 2014 GO Bonds

Sources:

Bond Proceeds:	
Par Amount	40,075,000.00
Premium	4,225,876.50
	<hr/> 44,300,876.50
Other Sources of Funds:	
Contribution	5,500,000.00
	<hr/> 49,800,876.50

Uses:

Refunding Escrow Deposits:	
Cash Deposit	1.67
SLGS Purchases	49,397,111.00
	<hr/> 49,397,112.67
Delivery Date Expenses:	
Cost of Issuance	200,000.00
Underwriter's Discount	200,375.00
	<hr/> 400,375.00
Other Uses of Funds:	
Additional Proceeds	3,388.83
	<hr/> 49,800,876.50

BOND SUMMARY STATISTICS

City of Port St. Lucie, Florida General Obligation Refunding Bonds, Series 2023

Preliminary Numbers for Illustration Purposes Only Tax Exempt Current Refunding of 2014 GO Bonds

Dated Date	04/26/2023
Delivery Date	04/26/2023
Last Maturity	07/01/2035
Arbitrage Yield	3.041791%
True Interest Cost (TIC)	3.128449%
Net Interest Cost (NIC)	3.347975%
All-In TIC	3.215520%
Average Coupon	5.000000%
Average Life (years)	6.080
Duration of Issue (years)	5.308
Par Amount	40,075,000.00
Bond Proceeds	44,300,876.50
Total Interest	12,183,538.19
Net Interest	8,158,036.69
Total Debt Service	52,258,538.19
Maximum Annual Debt Service	6,843,750.00
Average Annual Debt Service	4,290,324.69
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	5.000000
Total Underwriter's Discount	5.000000
Bid Price	110.044920

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Bond Component	40,075,000.00	110.545	5.000%	6.080	23,386.40
	40,075,000.00			6.080	23,386.40

	TIC	All-In TIC	Arbitrage Yield
Par Value	40,075,000.00	40,075,000.00	40,075,000.00
+ Accrued Interest			
+ Premium (Discount)	4,225,876.50	4,225,876.50	4,225,876.50
- Underwriter's Discount	(200,375.00)	(200,375.00)	
- Cost of Issuance Expense		(200,000.00)	
- Other Amounts			
Target Value	44,100,501.50	43,900,501.50	44,300,876.50
Target Date	04/26/2023	04/26/2023	04/26/2023
Yield	3.128449%	3.215520%	3.041791%

SUMMARY OF BONDS REFUNDED

City of Port St. Lucie, Florida General Obligation Refunding Bonds, Series 2023

Preliminary Numbers for Illustration Purposes Only Tax Exempt Current Refunding of 2014 GO Bonds

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
General Obligation Bonds, Series 2014, 2014NM:					
BOND	07/01/2023	5.000%	1,385,000		
	07/01/2024	5.000%	1,450,000	07/01/2023	100.000
	07/01/2025	5.000%	1,530,000	07/01/2023	100.000
	07/01/2026	5.000%	1,530,000	07/01/2023	100.000
	07/01/2027	5.000%	1,605,000	07/01/2023	100.000
	07/01/2028	5.000%	1,680,000	07/01/2023	100.000
	07/01/2029	5.000%	1,760,000	07/01/2023	100.000
	07/01/2030	5.000%	1,855,000	07/01/2023	100.000
	07/01/2031	5.000%	1,950,000	07/01/2023	100.000
	07/01/2032	5.000%	2,050,000	07/01/2023	100.000
	07/01/2033	5.000%	2,005,000	07/01/2023	100.000
	07/01/2034	5.000%	2,110,000	07/01/2023	100.000
	07/01/2035	5.000%	2,215,000	07/01/2023	100.000
			23,125,000		
General Obligation Refunding Bonds, Series 2014, 2014REF:					
BOND	07/01/2023	5.000%	3,525,000		
	07/01/2024	5.000%	3,705,000	07/01/2023	100.000
	07/01/2025	5.000%	1,920,000	07/01/2023	100.000
	07/01/2026	3.375%	2,095,000	07/01/2023	100.000
	07/01/2027	3.500%	2,165,000	07/01/2023	100.000
	07/01/2028	3.625%	2,245,000	07/01/2023	100.000
	07/01/2029	4.000%	830,000	07/01/2023	100.000
SPILT	07/01/2029	5.000%	1,500,000	07/01/2023	100.000
TERM_32	07/01/2030	4.000%	2,435,000	07/01/2023	100.000
	07/01/2031	4.000%	2,530,000	07/01/2023	100.000
	07/01/2032	4.000%	2,630,000	07/01/2023	100.000
			25,580,000		
			48,705,000		

SUMMARY OF REFUNDING RESULTS

City of Port St. Lucie, Florida General Obligation Refunding Bonds, Series 2023

Preliminary Numbers for Illustration Purposes Only Tax Exempt Current Refunding of 2014 GO Bonds

Dated Date	04/26/2023
Delivery Date	04/26/2023
Arbitrage yield	3.041791%
Escrow yield	4.911873%
Value of Negative Arbitrage	(163,811.49)
Bond Par Amount	40,075,000.00
True Interest Cost	3.128449%
Net Interest Cost	3.347975%
Average Coupon	5.000000%
Average Life	6.080
Par amount of refunded bonds	48,705,000.00
Average coupon of refunded bonds	4.598763%
Average life of refunded bonds	5.519
PV of prior debt to 04/26/2023 @ 3.041791%	53,111,537.85
Net PV Savings	3,314,050.18
Percentage savings of refunded bonds	6.804333%
Percentage savings of refunding bonds	8.269620%

SAVINGS

City of Port St. Lucie, Florida General Obligation Refunding Bonds, Series 2023

Preliminary Numbers for Illustration Purposes Only Tax Exempt Current Refunding of 2014 GO Bonds

Date	Prior Debt Service	Prior Receipts	Prior Net Cash Flow	Refunding Debt Service	Savings	Annual Savings @	Present Value to 04/26/2023 3.0417909%
04/26/2023		5,500,000.00	(5,500,000.00)		(5,500,000.00)		(5,500,000.00)
07/01/2023	6,036,806.25		6,036,806.25	361,788.19	5,675,018.06	175,018.06	5,644,168.96
01/01/2024	1,004,056.25		1,004,056.25	1,001,875.00	2,181.25		2,136.89
07/01/2024	6,159,056.25		6,159,056.25	5,841,875.00	317,181.25	319,362.50	306,076.08
01/01/2025	875,181.25		875,181.25	880,875.00	(5,693.75)		(5,412.09)
07/01/2025	4,325,181.25		4,325,181.25	4,000,875.00	324,306.25	318,612.50	303,645.13
01/01/2026	788,931.25		788,931.25	802,875.00	(13,943.75)		(12,859.83)
07/01/2026	4,413,931.25		4,413,931.25	4,077,875.00	336,056.25	322,112.50	305,289.66
01/01/2027	715,328.13		715,328.13	721,000.00	(5,671.87)		(5,075.41)
07/01/2027	4,485,328.13		4,485,328.13	4,156,000.00	329,328.13	323,656.26	290,280.64
01/01/2028	637,315.63		637,315.63	635,125.00	2,190.63		1,901.97
07/01/2028	4,562,315.63		4,562,315.63	4,245,125.00	317,190.63	319,381.26	271,268.09
01/01/2029	554,625.00		554,625.00	544,875.00	9,750.00		8,213.49
07/01/2029	4,644,625.00		4,644,625.00	4,334,875.00	309,750.00	319,500.00	257,027.03
01/01/2030	456,525.00		456,525.00	450,125.00	6,400.00		5,231.09
07/01/2030	4,746,525.00		4,746,525.00	4,430,125.00	316,400.00	322,800.00	254,737.61
01/01/2031	361,450.00		361,450.00	350,625.00	10,825.00		8,584.78
07/01/2031	4,841,450.00		4,841,450.00	4,530,625.00	310,825.00	321,650.00	242,807.26
01/01/2032	262,100.00		262,100.00	246,125.00	15,975.00		12,292.24
07/01/2032	4,942,100.00		4,942,100.00	4,636,125.00	305,975.00	321,950.00	231,910.70
01/01/2033	158,250.00		158,250.00	136,375.00	21,875.00		16,331.55
07/01/2033	2,163,250.00		2,163,250.00	1,861,375.00	301,875.00	323,750.00	221,999.05
01/01/2034	108,125.00		108,125.00	93,250.00	14,875.00		10,775.20
07/01/2034	2,218,125.00		2,218,125.00	1,913,250.00	304,875.00	319,750.00	217,537.88
01/01/2035	55,375.00		55,375.00	47,750.00	7,625.00		5,359.17
07/01/2035	2,270,375.00		2,270,375.00	1,957,750.00	312,625.00	320,250.00	216,434.21
	61,786,331.27	5,500,000.00	56,286,331.27	52,258,538.19	4,027,793.08	4,027,793.08	3,310,661.35

Savings Summary

PV of savings from cash flow	3,310,661.35
Plus: Refunding funds on hand	3,388.83
Net PV Savings	3,314,050.18

BOND PRICING

City of Port St. Lucie, Florida General Obligation Refunding Bonds, Series 2023

Preliminary Numbers for Illustration Purposes Only Tax Exempt Current Refunding of 2014 GO Bonds

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Premium (-Discount)
Bond Component:						
	07/01/2024	4,840,000	5.000%	3.430%	101.796	86,926.40
	07/01/2025	3,120,000	5.000%	3.350%	103.437	107,234.40
	07/01/2026	3,275,000	5.000%	3.180%	105.459	178,782.25
	07/01/2027	3,435,000	5.000%	3.090%	107.432	255,289.20
	07/01/2028	3,610,000	5.000%	3.040%	109.325	336,632.50
	07/01/2029	3,790,000	5.000%	2.980%	111.321	429,065.90
	07/01/2030	3,980,000	5.000%	2.950%	113.174	524,325.20
	07/01/2031	4,180,000	5.000%	2.960%	114.721	615,337.80
	07/01/2032	4,390,000	5.000%	2.970%	116.203	711,311.70
	07/01/2033	1,725,000	5.000%	2.990%	117.525	302,306.25
	07/01/2034	1,820,000	5.000%	3.060%	118.247	332,095.40
	07/01/2035	1,910,000	5.000%	3.190%	118.145	346,569.50
		40,075,000				4,225,876.50

Dated Date	04/26/2023	
Delivery Date	04/26/2023	
First Coupon	07/01/2023	
Par Amount	40,075,000.00	
Premium	4,225,876.50	
Production	44,300,876.50	110.544920%
Underwriter's Discount	(200,375.00)	(0.500000%)
Purchase Price	44,100,501.50	
Accrued Interest	110.044920%	
Net Proceeds	44,100,501.50	

BOND DEBT SERVICE

City of Port St. Lucie, Florida General Obligation Refunding Bonds, Series 2023

Preliminary Numbers for Illustration Purposes Only Tax Exempt Current Refunding of 2014 GO Bonds

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
07/01/2023			361,788.19	361,788.19	361,788.19
01/01/2024			1,001,875.00	1,001,875.00	
07/01/2024	4,840,000	5.000%	1,001,875.00	5,841,875.00	6,843,750.00
01/01/2025			880,875.00	880,875.00	
07/01/2025	3,120,000	5.000%	880,875.00	4,000,875.00	4,881,750.00
01/01/2026			802,875.00	802,875.00	
07/01/2026	3,275,000	5.000%	802,875.00	4,077,875.00	4,880,750.00
01/01/2027			721,000.00	721,000.00	
07/01/2027	3,435,000	5.000%	721,000.00	4,156,000.00	4,877,000.00
01/01/2028			635,125.00	635,125.00	
07/01/2028	3,610,000	5.000%	635,125.00	4,245,125.00	4,880,250.00
01/01/2029			544,875.00	544,875.00	
07/01/2029	3,790,000	5.000%	544,875.00	4,334,875.00	4,879,750.00
01/01/2030			450,125.00	450,125.00	
07/01/2030	3,980,000	5.000%	450,125.00	4,430,125.00	4,880,250.00
01/01/2031			350,625.00	350,625.00	
07/01/2031	4,180,000	5.000%	350,625.00	4,530,625.00	4,881,250.00
01/01/2032			246,125.00	246,125.00	
07/01/2032	4,390,000	5.000%	246,125.00	4,636,125.00	4,882,250.00
01/01/2033			136,375.00	136,375.00	
07/01/2033	1,725,000	5.000%	136,375.00	1,861,375.00	1,997,750.00
01/01/2034			93,250.00	93,250.00	
07/01/2034	1,820,000	5.000%	93,250.00	1,913,250.00	2,006,500.00
01/01/2035			47,750.00	47,750.00	
07/01/2035	1,910,000	5.000%	47,750.00	1,957,750.00	2,005,500.00
	40,075,000		12,183,538.19	52,258,538.19	52,258,538.19

PRIOR BOND DEBT SERVICE

City of Port St. Lucie, Florida
General Obligation Refunding Bonds, Series 2023

Preliminary Numbers for Illustration Purposes Only
Tax Exempt Current Refunding of 2014 GO Bonds

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
07/01/2023	4,910,000	5.000%	1,126,806.25	6,036,806.25	6,036,806.25
01/01/2024			1,004,056.25	1,004,056.25	
07/01/2024	5,155,000	5.000%	1,004,056.25	6,159,056.25	7,163,112.50
01/01/2025			875,181.25	875,181.25	
07/01/2025	3,450,000	5.000%	875,181.25	4,325,181.25	5,200,362.50
01/01/2026			788,931.25	788,931.25	
07/01/2026	3,625,000	** %	788,931.25	4,413,931.25	5,202,862.50
01/01/2027			715,328.13	715,328.13	
07/01/2027	3,770,000	** %	715,328.13	4,485,328.13	5,200,656.26
01/01/2028			637,315.63	637,315.63	
07/01/2028	3,925,000	** %	637,315.63	4,562,315.63	5,199,631.26
01/01/2029			554,625.00	554,625.00	
07/01/2029	4,090,000	** %	554,625.00	4,644,625.00	5,199,250.00
01/01/2030			456,525.00	456,525.00	
07/01/2030	4,290,000	** %	456,525.00	4,746,525.00	5,203,050.00
01/01/2031			361,450.00	361,450.00	
07/01/2031	4,480,000	** %	361,450.00	4,841,450.00	5,202,900.00
01/01/2032			262,100.00	262,100.00	
07/01/2032	4,680,000	** %	262,100.00	4,942,100.00	5,204,200.00
01/01/2033			158,250.00	158,250.00	
07/01/2033	2,005,000	5.000%	158,250.00	2,163,250.00	2,321,500.00
01/01/2034			108,125.00	108,125.00	
07/01/2034	2,110,000	5.000%	108,125.00	2,218,125.00	2,326,250.00
01/01/2035			55,375.00	55,375.00	
07/01/2035	2,215,000	5.000%	55,375.00	2,270,375.00	2,325,750.00
	48,705,000		13,081,331.27	61,786,331.27	61,786,331.27

ESCROW REQUIREMENTS

**City of Port St. Lucie, Florida
General Obligation Refunding Bonds, Series 2023**

**Preliminary Numbers for Illustration Purposes Only
Tax Exempt Current Refunding of 2014 GO Bonds**

Period Ending	Principal	Interest	Principal Redeemed	Total
07/01/2023	4,910,000	1,126,806.25	43,795,000	49,831,806.25
	4,910,000	1,126,806.25	43,795,000	49,831,806.25

ESCROW DESCRIPTIONS

**City of Port St. Lucie, Florida
General Obligation Refunding Bonds, Series 2023**

**Preliminary Numbers for Illustration Purposes Only
Tax Exempt Current Refunding of 2014 GO Bonds**

Type of Security	Type of SLGS	Maturity Date	First Int Pmt Date	Par Amount	Rate	Max Rate
Apr 26, 2023: SLGS	Certificate	07/01/2023	07/01/2023	49,397,111	4.880%	4.880%
				49,397,111		

SLGS Summary

SLGS Rates File	09MAR23
Total Certificates of Indebtedness	49,397,111.00

ESCROW COST

**City of Port St. Lucie, Florida
General Obligation Refunding Bonds, Series 2023**

**Preliminary Numbers for Illustration Purposes Only
Tax Exempt Current Refunding of 2014 GO Bonds**

Type of Security	Maturity Date	Par Amount	Rate	Cost	Total Cost
SLGS	07/01/2023	49,397,111	4.880%	49,397,111	49,397,111.00
		49,397,111		49,397,111	49,397,111.00

Purchase Date	Cost of Securities	Cash Deposit	Total Escrow Cost
04/26/2023	49,397,111	1.67	49,397,112.67
	49,397,111	1.67	49,397,112.67

ESCROW CASH FLOW

**City of Port St. Lucie, Florida
General Obligation Refunding Bonds, Series 2023**

**Preliminary Numbers for Illustration Purposes Only
Tax Exempt Current Refunding of 2014 GO Bonds**

Date	Principal	Interest	Net Escrow Receipts
07/01/2023	49,397,111.00	434,694.58	49,831,805.58
	49,397,111.00	434,694.58	49,831,805.58

Escrow Cost Summary

Purchase date	04/26/2023
Purchase cost of securities	49,397,111.00

ESCROW SUFFICIENCY

**City of Port St. Lucie, Florida
General Obligation Refunding Bonds, Series 2023**

**Preliminary Numbers for Illustration Purposes Only
Tax Exempt Current Refunding of 2014 GO Bonds**

Date	Escrow Requirement	Net Escrow Receipts	Excess Receipts	Excess Balance
04/26/2023		1.67	1.67	1.67
07/01/2023	49,831,806.25	49,831,805.58	(0.67)	1.00
	49,831,806.25	49,831,807.25	1.00	

ESCROW STATISTICS

City of Port St. Lucie, Florida General Obligation Refunding Bonds, Series 2023

Preliminary Numbers for Illustration Purposes Only Tax Exempt Current Refunding of 2014 GO Bonds

Escrow	Total Escrow Cost	Modified Duration (years)	PV of 1 bp change	Yield to Receipt Date	Yield to Disbursement Date	Perfect Escrow Cost	Value of Negative Arbitrage	Cost of Dead Time
Series 2014 (2014): SF_ESC	5,500,000.00	0.176	96.92	4.911873%	4.911873%	5,518,239.19	(18,239.19)	
Global Proceeds Escrow:	43,897,112.67	0.176	773.56	4.911873%	4.911873%	44,042,684.96	(145,572.30)	0.01
	49,397,112.67		870.48			49,560,924.15	(163,811.49)	0.01

Delivery date	04/26/2023
Arbitrage yield	3.041791%

SOURCES AND USES OF FUNDS

City of Port St. Lucie, Florida General Obligation Bonds, Series 2014

Final Numbers for Illustration Purposes Only

Sources:	General Obligation Bonds, Series 2014	General Obligation Refunding Bonds, Series 2014	Total
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Bond Proceeds:			
Par Amount	32,900,000.00	41,840,000.00	74,740,000.00
Net Premium/OID	3,380,769.95	3,997,590.65	7,378,360.60
	<hr/>	<hr/>	<hr/>
	36,280,769.95	45,837,590.65	82,118,360.60
<hr/> <hr/>			
Uses:	General Obligation Bonds, Series 2014	General Obligation Refunding Bonds, Series 2014	Total
<hr/>			
Project Fund Deposits:			
Project Fund	36,000,000.00		36,000,000.00
Escrow Deposit for Refunded Bonds		45,439,328.06	45,439,328.06
	<hr/>	<hr/>	<hr/>
	36,000,000.00	45,439,328.06	81,439,328.06
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Delivery Date Expenses:			
Cost of Issuance	117,914.95	191,154.59	309,069.54
Underwriter's Discount	162,855.00	207,108.00	369,963.00
	<hr/>	<hr/>	<hr/>
	280,769.95	398,262.59	679,032.54
	<hr/>	<hr/>	<hr/>
	36,280,769.95	45,837,590.65	82,118,360.60
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BOND SUMMARY STATISTICS

City of Port St. Lucie, Florida General Obligation Bonds, Series 2014

Final Numbers for Illustration Purposes Only

Dated Date	04/03/2014
Delivery Date	04/03/2014
Last Maturity	07/01/2035
Arbitrage Yield	3.247776%
True Interest Cost (TIC)	3.560726%
Net Interest Cost (NIC)	3.788676%
All-In TIC	3.604157%
Average Coupon	4.612346%
Average Life (years)	11.384
Duration of Issue (years)	8.884
Par Amount	74,740,000.00
Bond Proceeds	82,118,360.60
Total Interest	39,245,285.02
Net Interest	32,236,887.42
Total Debt Service	113,985,285.02
Maximum Annual Debt Service	7,163,612.50
Average Annual Debt Service	5,365,416.14
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	4.950000
Total Underwriter's Discount	4.950000
Bid Price	109.377037

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Bond Component	65,645,000.00	111.142	4.71488665%	10.615	48,749.35
Bifurcated Coupons	1,500,000.00	110.754	5.00000000%	15.244	1,245.00
Term Bond_2032	7,595,000.00	98.719	4.00000000%	17.270	9,645.65
	74,740,000.00			11.384	59,640.00

	TIC	All-In TIC	Arbitrage Yield
Par Value	74,740,000.00	74,740,000.00	74,740,000.00
+ Accrued Interest			
+ Premium (Discount)	7,378,360.60	7,378,360.60	7,378,360.60
- Underwriter's Discount	(369,963.00)	(369,963.00)	
- Cost of Issuance Expense		(309,069.54)	
- Other Amounts			
Target Value	81,748,397.60	81,439,328.06	82,118,360.60
Target Date	04/03/2014	04/03/2014	04/03/2014
Yield	3.560726%	3.604157%	3.247776%

BOND DEBT SERVICE

City of Port St. Lucie, Florida General Obligation Bonds, Series 2014

Final Numbers for Illustration Purposes Only

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
07/01/2014	1,875,000	2.000%	818,097.50	2,693,097.50	2,693,097.50
01/01/2015			1,654,631.25	1,654,631.25	
07/01/2015	505,000	2.000%	1,654,631.25	2,159,631.25	3,814,262.50
01/01/2016			1,649,581.25	1,649,581.25	
07/01/2016	1,500,000	** %	1,649,581.25	3,149,581.25	4,799,162.50
01/01/2017			1,623,581.25	1,623,581.25	
07/01/2017	1,865,000	** %	1,623,581.25	3,488,581.25	5,112,162.50
01/01/2018			1,595,406.25	1,595,406.25	
07/01/2018	3,335,000	** %	1,595,406.25	4,930,406.25	6,525,812.50
01/01/2019			1,529,906.25	1,529,906.25	
07/01/2019	3,715,000	** %	1,529,906.25	5,244,906.25	6,774,812.50
01/01/2020			1,457,806.25	1,457,806.25	
07/01/2020	4,115,000	5.000%	1,457,806.25	5,572,806.25	7,030,612.50
01/01/2021			1,354,931.25	1,354,931.25	
07/01/2021	4,450,000	5.000%	1,354,931.25	5,804,931.25	7,159,862.50
01/01/2022			1,243,681.25	1,243,681.25	
07/01/2022	4,675,000	5.000%	1,243,681.25	5,918,681.25	7,162,362.50
01/01/2023			1,126,806.25	1,126,806.25	
07/01/2023	4,910,000	5.000%	1,126,806.25	6,036,806.25	7,163,612.50
01/01/2024			1,004,056.25	1,004,056.25	
07/01/2024	5,155,000	5.000%	1,004,056.25	6,159,056.25	7,163,112.50
01/01/2025			875,181.25	875,181.25	
07/01/2025	3,450,000	5.000%	875,181.25	4,325,181.25	5,200,362.50
01/01/2026			788,931.25	788,931.25	
07/01/2026	3,625,000	** %	788,931.25	4,413,931.25	5,202,862.50
01/01/2027			715,328.13	715,328.13	
07/01/2027	3,770,000	** %	715,328.13	4,485,328.13	5,200,656.26
01/01/2028			637,315.63	637,315.63	
07/01/2028	3,925,000	** %	637,315.63	4,562,315.63	5,199,631.26
01/01/2029			554,625.00	554,625.00	
07/01/2029	4,090,000	** %	554,625.00	4,644,625.00	5,199,250.00
01/01/2030			456,525.00	456,525.00	
07/01/2030	4,290,000	** %	456,525.00	4,746,525.00	5,203,050.00
01/01/2031			361,450.00	361,450.00	
07/01/2031	4,480,000	** %	361,450.00	4,841,450.00	5,202,900.00
01/01/2032			262,100.00	262,100.00	
07/01/2032	4,680,000	** %	262,100.00	4,942,100.00	5,204,200.00
01/01/2033			158,250.00	158,250.00	
07/01/2033	2,005,000	5.000%	158,250.00	2,163,250.00	2,321,500.00
01/01/2034			108,125.00	108,125.00	
07/01/2034	2,110,000	5.000%	108,125.00	2,218,125.00	2,326,250.00
01/01/2035			55,375.00	55,375.00	
07/01/2035	2,215,000	5.000%	55,375.00	2,270,375.00	2,325,750.00
	74,740,000		39,245,285.02	113,985,285.02	113,985,285.02

BOND DEBT SERVICE

City of Port St. Lucie, Florida General Obligation Bonds, Series 2014

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
07/01/2014	1,380,000	2.000%	360,213.33	1,740,213.33	1,740,213.33
01/01/2015			723,000.00	723,000.00	
07/01/2015	505,000	2.000%	723,000.00	1,228,000.00	1,951,000.00
01/01/2016			717,950.00	717,950.00	
07/01/2016	400,000	2.000%	717,950.00	1,117,950.00	1,835,900.00
01/01/2017			713,950.00	713,950.00	
07/01/2017	730,000	1.500%	713,950.00	1,443,950.00	2,157,900.00
01/01/2018			708,475.00	708,475.00	
07/01/2018	1,100,000	1.750%	708,475.00	1,808,475.00	2,516,950.00
01/01/2019			698,850.00	698,850.00	
07/01/2019	1,385,000	2.000%	698,850.00	2,083,850.00	2,782,700.00
01/01/2020			685,000.00	685,000.00	
07/01/2020	1,695,000	5.000%	685,000.00	2,380,000.00	3,065,000.00
01/01/2021			642,625.00	642,625.00	
07/01/2021	1,255,000	5.000%	642,625.00	1,897,625.00	2,540,250.00
01/01/2022			611,250.00	611,250.00	
07/01/2022	1,325,000	5.000%	611,250.00	1,936,250.00	2,547,500.00
01/01/2023			578,125.00	578,125.00	
07/01/2023	1,385,000	5.000%	578,125.00	1,963,125.00	2,541,250.00
01/01/2024			543,500.00	543,500.00	
07/01/2024	1,450,000	5.000%	543,500.00	1,993,500.00	2,537,000.00
01/01/2025			507,250.00	507,250.00	
07/01/2025	1,530,000	5.000%	507,250.00	2,037,250.00	2,544,500.00
01/01/2026			469,000.00	469,000.00	
07/01/2026	1,530,000	5.000%	469,000.00	1,999,000.00	2,468,000.00
01/01/2027			430,750.00	430,750.00	
07/01/2027	1,605,000	5.000%	430,750.00	2,035,750.00	2,466,500.00
01/01/2028			390,625.00	390,625.00	
07/01/2028	1,680,000	5.000%	390,625.00	2,070,625.00	2,461,250.00
01/01/2029			348,625.00	348,625.00	
07/01/2029	1,760,000	5.000%	348,625.00	2,108,625.00	2,457,250.00
01/01/2030			304,625.00	304,625.00	
07/01/2030	1,855,000	5.000%	304,625.00	2,159,625.00	2,464,250.00
01/01/2031			258,250.00	258,250.00	
07/01/2031	1,950,000	5.000%	258,250.00	2,208,250.00	2,466,500.00
01/01/2032			209,500.00	209,500.00	
07/01/2032	2,050,000	5.000%	209,500.00	2,259,500.00	2,469,000.00
01/01/2033			158,250.00	158,250.00	
07/01/2033	2,005,000	5.000%	158,250.00	2,163,250.00	2,321,500.00
01/01/2034			108,125.00	108,125.00	
07/01/2034	2,110,000	5.000%	108,125.00	2,218,125.00	2,326,250.00
01/01/2035			55,375.00	55,375.00	
07/01/2035	2,215,000	5.000%	55,375.00	2,270,375.00	2,325,750.00
	32,900,000		20,086,413.33	52,986,413.33	52,986,413.33

BOND DEBT SERVICE

City of Port St. Lucie, Florida General Obligation Refunding Bonds, Series 2014

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
07/01/2014	495,000	2.000%	457,884.17	952,884.17	952,884.17
01/01/2015			931,631.25	931,631.25	
07/01/2015			931,631.25	931,631.25	1,863,262.50
01/01/2016			931,631.25	931,631.25	
07/01/2016	1,100,000	4.000%	931,631.25	2,031,631.25	2,963,262.50
01/01/2017			909,631.25	909,631.25	
07/01/2017	1,135,000	4.000%	909,631.25	2,044,631.25	2,954,262.50
01/01/2018			886,931.25	886,931.25	
07/01/2018	2,235,000	5.000%	886,931.25	3,121,931.25	4,008,862.50
01/01/2019			831,056.25	831,056.25	
07/01/2019	2,330,000	5.000%	831,056.25	3,161,056.25	3,992,112.50
01/01/2020			772,806.25	772,806.25	
07/01/2020	2,420,000	5.000%	772,806.25	3,192,806.25	3,965,612.50
01/01/2021			712,306.25	712,306.25	
07/01/2021	3,195,000	5.000%	712,306.25	3,907,306.25	4,619,612.50
01/01/2022			632,431.25	632,431.25	
07/01/2022	3,350,000	5.000%	632,431.25	3,982,431.25	4,614,862.50
01/01/2023			548,681.25	548,681.25	
07/01/2023	3,525,000	5.000%	548,681.25	4,073,681.25	4,622,362.50
01/01/2024			460,556.25	460,556.25	
07/01/2024	3,705,000	5.000%	460,556.25	4,165,556.25	4,626,112.50
01/01/2025			367,931.25	367,931.25	
07/01/2025	1,920,000	5.000%	367,931.25	2,287,931.25	2,655,862.50
01/01/2026			319,931.25	319,931.25	
07/01/2026	2,095,000	3.375%	319,931.25	2,414,931.25	2,734,862.50
01/01/2027			284,578.13	284,578.13	
07/01/2027	2,165,000	3.500%	284,578.13	2,449,578.13	2,734,156.26
01/01/2028			246,690.63	246,690.63	
07/01/2028	2,245,000	3.625%	246,690.63	2,491,690.63	2,738,381.26
01/01/2029			206,000.00	206,000.00	
07/01/2029	2,330,000	** %	206,000.00	2,536,000.00	2,742,000.00
01/01/2030			151,900.00	151,900.00	
07/01/2030	2,435,000	4.000%	151,900.00	2,586,900.00	2,738,800.00
01/01/2031			103,200.00	103,200.00	
07/01/2031	2,530,000	4.000%	103,200.00	2,633,200.00	2,736,400.00
01/01/2032			52,600.00	52,600.00	
07/01/2032	2,630,000	4.000%	52,600.00	2,682,600.00	2,735,200.00
	41,840,000		19,158,871.69	60,998,871.69	60,998,871.69
