

Commercial Paper – Updated Eligible Project List

Finance Department



What is Commercial Paper?

Commercial Paper: a short-term loan allowing the City to fund early project costs such as design and engineering.

Benefits:

- Regulatory Compliance
- Cost Efficiency
- Flexibility and Speed
- Improved Forecasting
- Improved Cash Flow



History of Approval

8/12/24 – Resolution 24-R43

10/14/24 – Updated Approved Projects (Consent)

***12/8/25 – Updated Approved Projects (Resolution 25-R91)**

*Language added within 25-R1 to allow future approval via consent.

Projects will be brought to Council annually via the consent agenda to update the approved project list.



Commercial Paper Project List

Removal of Approved Projects – 10/8/24

Reason For Removal

City Hall Parking Garage

City Hall Expansion

~~NW Bayshore Blvd Widening~~

NW E Torino Pkwy Widening

St Lucie West Blvd Widening

Port St Lucie South Segment I

California Blvd. Improvements

Savona Blvd. Improvements

Southbend Blvd Widening

~~Construction of Floresta Phase III~~

~~D-11 Canal Rehabilitation~~

~~Design and Construction C-23 Water Quality Project Areas 7A & 7B~~

E-3 Canal Improvements Phase III

Veterans Memorial Phase IV and V

Elkam Basin Improvements

Kingsway/Oakridge Basin Improvements

Airoso Conflict Structure & Piping

Hogpen Slough Stormwater Treatment Area

E-8 Downstream Repair of B15

Emerson Street Water Quality Dry Pond

C-24 Monterrey/Cameo Watershed Ponds 3

~~Three Western Reverse Osmosis Floridan Wells (F37, F38, F39)~~

Rangeline Road Reverse Osmosis Water Plant

Rangeline Road Reverse Osmosis Injection Well

~~Rangeline Road Reverse Osmosis Water Plant Floridan Wells~~

~~Rangeline Road Raw Water Main~~

General Land Acquisition, Development, and Management

Project underway; commercial paper no longer needed

Project underway; commercial paper no longer needed

Project underway; commercial paper no longer needed

Project underway; commercial paper no longer needed

Project underway; commercial paper no longer needed

Project underway; commercial paper no longer needed

Project underway; commercial paper no longer needed



Commercial Paper Project List

Addition of New Projects – 12/8/25

Walton & One Recreation Center
MidFlorida Event Center Plaza Upgrades
MidFlorida Event Center Warehouse
Public Works Building
Tradition & Village Mobility Improvements
Savona & Paar Drive Intersection Improvements
SW Rosser/Dreyfuss Intersection Improvements Roundabout
SW Crosstown/Cashmere Intersection Improvements
Swale Liner Culvert Program
Oak Hammock Watershed Improvement Project
Glades Wastewater Treatment Plant Expansion 18 or 24 MGD

Remaining Approved Projects – 12/8/25

City Hall Parking Garage
City Hall Expansion
NW E Torino Pkwy Widening
St Lucie West Blvd Widening
Port St Lucie South Segment I
California Blvd. Improvements
Savona Blvd. Improvements
Southbend Blvd Widening
E-3 Canal Improvements Phase III
Veterans Memorial Phase IV and V
Elkam Basin Improvements
Kingsway/Oakridge Basin Improvements
Airoso Conflict Structure & Piping
Hogpen Slough Stormwater Treatment Area
E-8 Downstream Repair of B16
Emerson Street Water Quality Dry Pond
C-24 Monterrey/Cameo Watershed Ponds 3
Rangeline Road Reverse Osmosis Water Plant
Rangeline Road Reverse Osmosis Injection Well
General Land Acquisition, Development, and Management



Commercial Paper Project List

EXHIBIT B

GENERAL DESCRIPTION OF PROJECT A-1

The Project A-1 generally includes the following, as more particularly described in the plans and specifications on file with the Public Agency and as the same may be amended and modified from time to time:

- City Hall Parking Garage
- City Hall Expansion
- NW E Torino Pkwy Widening
- St Lucie West Blvd Widening
- Port St Lucie South Segment I
- California Blvd. Improvements
- Savona Blvd. Improvements
- Southbend Blvd Widening
- E-3 Canal Improvements Phase III
- Veterans Memorial Phase IV and V
- Elkam Basin Improvements
- Kingsway/Oakridge Basin Improvements
- Airoso Conflict Structure & Piping
- Hogpen Slough Stormwater Treatment Area
- E-8 Downstream Repair of B16
- Emerson Street Water Quality Dry Pond
- C-24 Monterrey/Cameo Watershed Ponds 3
- Rangeline Road Reverse Osmosis Water Plant
- Rangeline Road Reverse Osmosis Injection Well
- General Land Acquisition, Development, and Management
- Walton & One Recreation Center"
- MidFlorida Event Center Plaza Upgrades
- MidFlorida Event Center Warehouse
- Public Works Building
- Tradition & Village Mobility Improvements
- Savona & Paar Drive Intersection Improvements
- SW Rosser/Dreyfuss Intersection Improvements Roundabout
- SW Crosstown/Cashmere Intersection Improvements
- Swale Liner Culvert Program
- Oak Hammock Watershed Improvement Project
- Glades Wastewater Treatment Plant Expansion 18 or 24 MGD



QUESTIONS

