

Executive Summary

PROJECT GALA

Project Gala combines the latest in milk processing technology with holistic donor care to increase access to the life-saving benefits of breast milk. We are positioned as an affordable, high-volume supplier of human-milk fortifiers and donor milk, improving food safety and security right here in Florida for the nation.

Project Gala would like to purchase a 60,000 sq. ft facility in Port St Lucie, Florida. There will be significant tenant improvements, utility upgrades, and internal construction before installation of equipment. The facility renovation and installation of equipment is overseen by Dennis Group, the number one food and beverage design firm in the U.S.



PROJECT SCOPE

New Business Attraction



RENOVATION

60,000 Square Feet

Manufacturer



CAPITAL INVESTMENT

Renovation: \$24 Million

TPP: \$33 Million



JOB CREATION*

New: 60

Average Wage: \$23.56

(107% SLC AVWG)

RENOVATION

IMPACT	Employment	Labor Income	Output
Direct	105.03	\$4,819,138.44	\$24,230,501.00
Indirect	56.15	\$2,281,307.14	\$9,384,247.18
Induced	22.49	\$892,601.95	\$3,446,777.57
Total	183.67	\$7,993,047.54	\$37,061,525.75

NEW JOBS (Recurring Impact)

Impact	Employment	Labor Income	Output
Direct	60	\$5,276,758.48	\$39,837,086.21
Indirect	52.29	\$1,966,756.28	\$9,876,867.09
Induced	23.84	\$944,929.63	\$3,653,253.11
Total	136.12	\$8,188,444.39	\$53,367,206.41

Incentives for Consideration:

- ⇒ Expedited Site Plan and Permitting
- ⇒ Ad Valorem Tax Exemption for TPP only 10 years = 5 years @ 100% and 5 years sliding scale at 90%-80%-60%-40%-20%. (City of Port St. Lucie and St. Lucie County)
- ⇒ Mobility & Impact Fee Mitigation (City of Port St. Lucie)
- ⇒ Job Growth Investment Grant (JGIG)