AN ORDINANCE OF THE CITY OF PORT ST. LUCIE, FLORIDA, AMENDING THE NAME OF FEDEX GROUND PACKAGE SYSTEM, INC. TO FEDEX EXPRESS CORPORATION, PURSUANT TO A MERGER; PROVIDING AN AD VALOREM TAX EXEMPTION, PREVIOUSLY GRANTED TO FEDEX GROUND PACKAGE SYSTEM, INC., TO FEDEX EXPRESS, LOCATED AT 13701 SW SANSONE SR. BLVD PORT ST. LUCIE, FLORIDA, TO ENCOURAGE ECONOMIC DEVELOPMENT; PROVIDING FOR AN EXPIRATION DATE OF THE EXEMPTION; PROVIDING FOR CONFLICT; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

**WHEREAS,** Chapter 115 of the City's Code of Ordinances is known as the City of Port St. Lucie Economic Development Ad Valorem Tax Exemption Regulations for Economic Development; and

WHEREAS, FedEx Ground Package System, Inc. ("FedEx Ground") applied for ad valorem tax exemption from the City of Port St. Lucie pursuant to the provision of said Regulations; and

**WHEREAS,** on August 22, 2022, via Ordinance 22-70, the City Council considered FedEx Ground's application for tax exemption and the Property Appraiser's report, and determined that FedEx Ground meets the criteria for tax exemption pursuant to section 115.06 of the City's Code, as a new to Port St. Lucie business; and

**WHEREAS**, FedEx Ground Package System, Inc., a subsidiary, merged into Federal Express Corporation ("FedEx Corp."), effective June 1, 2024 (the "Merger"); and

**WHEREAS,** in accordance with the Merger, all assets and liabilities of FedEx Ground will be transferred by operation of law to, and all its rights and obligations will become those of FedEx Corp.; and

**WHEREAS,** in consideration of the Merger, the City Council hereby grants the ad valorem tax exemption, previously provided to FedEx Ground, to FedEx Corp., pursuant to the Merger, for the remainder of the tax exemption period that had been granted to FedEx Ground.

## NOW, THEREFORE, THE CITY OF PORT ST. LUCIE HEREBY ORDAINS:

**Section 1.** This ordinance shall be known as the FedEx Corp. tax exemption.

**Section 2.** The area subject to this ordinance shall be located in the incorporated area of the City of Port St Lucie.

**Section 3.** The City Council grants a tax exemption to FedEx Corp. whose principal place of business is 13701 SW Sansone Sr. Blvd Port St Lucie, Florida 34987 and the terms and conditions of Ordinance 22-70 shall remain in full force and effect.

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**Section 9.** If any portion of this Ordinance is for any reason held or declared to be unconstitutional, inoperative, or void, such holding shall not affect the remaining portions of this Ordinance. If this Ordinance or any provisions thereof shall be held to be inapplicable to any person, property, or circumstance, such holding shall not affect its applicability to any other person, property or circumstance.

**Section 10. Conflict.** If any ordinances, or parts of ordinances, are in conflict herewith this Ordinance shall control to the extent of the conflicting provisions.

**Section 11. Severability.** The provisions of this Ordinance are intended to be severable. If any provision of this Ordinance is determined to be void or is declared illegal, invalid, or unconstitutional by a Court of competent jurisdiction, the remainder of this Ordinance shall remain in full force and effect.

**Section 12. Effective Date.** This Ordinance shall become effective ten (10) days after final adoption on second reading.

PASSED AND ADOPTED by	the City Council of the City of Port St. Lucie, Florida, this
day of, 2024.	
	CITY COUNCIL CITY OF PORT ST. LUCIE
ATTEST:	By: Shannon Martin, Mayor
Sally Walsh, City Clerk	APPROVED AS TO FORM:
	Richard Berrios, Interim City Attorney