ORDINANCE 22-___

AN ORDINANCE OF THE CITY OF PORT ST. LUCIE, FLORIDA AMENDING ORDINANCE 20-26, WHICH APPROVED THE ECONOMIC AD VALOREM TAX EXEMPTION FOR CITY ELECTRIC SUPPLY; PROVIDING FOR CONFLICT; PROVIDING FOR SEVERABILITY; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council approved Ordinance 20-26, approving an ad valorem tax exemption for City Electric Supply on May 11, 2020; and

WHEREAS, Ordinance 20-26 required City Electric Supply to maintain a baseline employment level of 210 employees and commence the creation of 50 new jobs in 2021; and

WHEREAS, due to COVID-19 City Electric Supply has reduced their workforce by 35 employees from their initial baseline of 210 employees; and

WHEREAS, City Electric Supply has begun the rehiring process and currently has 192 employees; and

WHEREAS, the City Council approved the first amendment and agreed to modify the job creation timeframes otherwise provided by the Agreement for the creation of 50 new jobs for a period of one year – so the first job creation milestone would be applicable for the 2022 calendar year (rather than 2021), with the remaining job creation schedule being extended by one year through 2026 (rather than 2025).

WHEREAS, City Electric Supply is requesting the City Council approve a second amendment to Ordinance 20-26 by: (i) waiving the 210 baseline maintenance requirement for 2022 and; (ii) extending the job creation timeframes otherwise provided by the Ordinance for the creation of 50 new jobs for a period of one year – so the first job creation milestone would be applicable for the 2023 calendar year (rather than 2022), with the remaining job creation schedule being extended by one year through 2027 (rather than 2026); and

WHEREAS, the City Council finds that the request by City Electric Supply complies with the intent of the original approval of Ordinance 20-26 and agrees to approve the requested amendment to Ordinance 20-26.

NOW, THEREFORE, THE CITY OF PORT ST. LUCIE HEREBY ORDAINS:

<u>Section 1</u>. <u>Ratification of Recitals</u>. The foregoing recitals are hereby ratified and confirmed as true and correct and are hereby made a part of this Ordinance.

<u>Section 2</u>. <u>Amendment</u>. Ordinance 20-26 is hereby amended to: (i) waive the 210 baseline maintenance requirement for 2022; and (ii) extend the time frames otherwise provided by the

Ordinance 20-26 for the creation of 50 new jobs for a period of one year - so that the first job creation milestone would be applicable for calendar year 2023 (rather than 2022), with the remaining job creations schedule being extended by one year through 2027 (rather than 2026).

<u>Section 3</u>. <u>Conflict</u>. If any ordinances, or parts of ordinances, are in conflict herewith this Ordinance shall control to the extent of the conflicting provisions.

<u>Section 4</u>. <u>Severability</u>. The provisions of this Ordinance are intended to be severable. If any provision of this Ordinance is determined to be void or is declared illegal, invalid, or unconstitutional by a Court of competent jurisdiction, the remainder of this Ordinance shall remain in full force and effect.

Section 5. Codification. The provisions of this Ordinance shall be made a part of the Code of Ordinances of the City of Port St. Lucie, Florida. The sections of this Ordinance may be renumbered or re-lettered to accomplish such intentions; the word "ordinance" may be changed to "section" or other appropriate word as may be necessary.

<u>Section 6</u>. <u>Effective Date</u>. This Ordinance shall become effective immediately after final adoption on second reading.

PASSED AND ADOPTED by the City Council of the City of Port St. Lucie, Florida, this _____ day of ______, 2022.

CITY COUNCIL CITY OF PORT ST. LUCIE

By:

Shannon Martin, Mayor

ATTEST:

Sally Walsh, City Clerk

APPROVED AS TO FORM:

James D. Stokes, City Attorney