Vacant Land Contract

	("Buyer") (the "parties") agree to sell and buy on the terms and conditions specified below the property ("Property described as:
	Address: 610 SW Tulip Blvd., Port St. Lucie, Florida
	Legal Description:
	Lot 2, Block 2047, Port St. Lucie Section Twenty-Two, according to the Plat thereof, recorded in Plat Book 1 at Page(s) 28, 28A through 28G, of the Public Records of St. Lucie County, Florida.
	SEC/TWP //RNG of County, Florida. Real Property ID No.: 3420-605-1295-000/7
	including all improvements existing on the Property and the following additional property:
2.	Purchase Price: (U.S. currency)
	All deposits will be made payable to "Escrow Agent" named below and held in escrow by: Escrow Agent's Name: N/A
	Escrow Agent's Contact Person:
	Escrow Agent's Address:
	Escrow Agent's Phone:
	(a) Initial deposit (\$0 if left blank) (Check if applicable)
	□ accompanies offer
	☐ will be delivered to Escrow Agent within days (3 days if left blank) after Effective Date\$
	(b) Additional deposit will be delivered to Escrow Agent (Check if applicable)
	☐ within days (10 days if left blank) after Effective Date
	☐ within days (3 days if left blank) after expiration of Due Diligence Period\$
	(c) Total Financing (see Paragraph 6) (express as a dollar amount or percentage)\$
	(d) Other:\$
	(e) Balance to close (not including Buyer's closing costs, prepaid items, and prorations) to be paid at closing by wire transfer or other Collected funds
	(f) (Complete only if purchase price will be determined based on a per unit cost instead of a fixed price.) The
	unit used to determine the purchase price is \square lot \square acre \square square foot \square other (specify): prorating areas of less than a full unit. The purchase price will be \$ per unit based on a
	calculation of total area of the Property as certified to Seller and Buyer by a Florida licensed surveyor in
	accordance with Paragraph 8(c). The following rights of way and other areas will be excluded from the
	calculation:
3.	Time for Acceptance; Effective Date: Unless this offer is signed by Seller and Buyer and an executed copy
	delivered to all parties on or before September 30, 2025, this offer will be withdrawn and Buyer's deposit, if
	any, will be returned. The time for acceptance of any counter-offer will be 3 days after the date the counter-offer delivered. The "Effective Date" of this Contract is the date on which the last one of the Seller and Buyer
	has signed or initialed and delivered this offer or the final counter-offer.
4.	Closing Date: This transaction will close on October 15, 2025 ("Closing Date"), unless specifically
	extended by other provisions of this Contract. The Closing Date will prevail over all other time periods including,
	but not limited to, Financing and Due Diligence periods. However, if the Closing Date occurs on a Saturday,
	Sunday, or national legal holiday, it will extend to 5:00 p.m. (where the Property is located) of the next business day. In the event insurance underwriting is suspended on Closing Date and Buyer is unable to obtain property
	insurance, Buyer may postpone closing for up to 5 days after the insurance underwriting suspension is lifted. If
	this transaction does not close for any reason, Buyer will immediately return all Seller provided documents and
	other items.
5.	Extension of Closing Date: If Paragraph 6(b) is checked and Closing Funds from Buyer's lender(s) are not available on Closing Date due to Consumer Financial Protection Bureau Closing Disclosure delivery requirement
3uy	er () () and Seller (�� () acknowledge receipt of a copy of this page, which is 1 of 8 pages.

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("CFPB Requirements), if applicable, then Closing Date shall be extended for such period necessary to satisfy

CFPB Requirements, provided such period shall not exceed 10 days. 54 55 6. Financing: (Check as applicable) (a) Buyer will pay cash for the Property with no financing contingency. 56 (b) ☐ This Contract is contingent on **Buyer** qualifying for and obtaining the commitment(s) or approval(s) 57 specified below ("Financing") within _____ days after Effective Date (Closing Date or 30 days after Effective 58 Date, whichever occurs first, if left blank) ("Financing Period"). Buyer will apply for Financing within 59 60 days after Effective Date (5 days if left blank) and will timely provide any and all credit, employment, financial, 61 and other information required by the lender. If Buyer, after using diligence and good faith, cannot obtain the Financing within the Financing Period, either party may terminate this Contract and Buyer's deposit(s) will be 62 returned. 63 64 65 adjustable interest rate not exceeding _____% at origination (a fixed rate at the prevailing interest rate 66 based on Buyer's creditworthiness if neither choice is selected). Buyer will keep Seller and Broker fully 67 informed of the loan application status and progress and authorizes the lender or mortgage broker to 68 69 disclose all such information to Seller and Broker. (2) ☐ Seller Financing: Buyer will execute a ☐ first ☐ second purchase money note and mortgage to 70 ______, bearing annual interest at _____% and payable as follows: 71 Seller in the amount of \$___ 72 The mortgage, note, and any security agreement will be in a form acceptable to Seller and will follow 73 forms generally accepted in the county where the Property is located; will provide for a late payment fee 74 and acceleration at the mortgagee's option if Buyer defaults; will give Buyer the right to prepay without 75 penalty all or part of the principal at any time(s) with interest only to date of payment; will be due on 76 conveyance or sale; will provide for release of contiguous parcels, if applicable; and will require Buyer to 77 78 keep liability insurance on the Property, with Seller as additional named insured. Buyer authorizes Seller 79 to obtain credit, employment, and other necessary information to determine creditworthiness for the 80 financing. Seller will, within 10 days after Effective Date, give Buyer written notice of whether or not Seller will make the loan. 81 (3) Mortgage Assumption: Buyer will take title subject to and assume and pay existing first mortgage to 82 83 LN# in the approximate amount of \$ currently payable at 84 per month, including principal, interest, \square taxes and insurance, and having a 85 ☐ fixed ☐ other (describe) 86 interest rate of % which □ will □ will not escalate upon assumption. Any variance in the mortgage 87 will be adjusted in the balance due at closing with no adjustment to purchase price. Buyer will purchase 88 Seller's escrow account dollar for dollar. If the interest rate upon transfer exceeds % or the 89 assumption/transfer fee exceeds \$_____ , either party may elect to pay the excess, failing 90 which this Contract will terminate; and Buyer's deposit(s) will be returned. If the lender disapproves 91 Buyer, this Contract will terminate; and Buyer's deposit(s) will be returned. 92 7. Assignability: (Check one) Buyer \square may assign and thereby be released from any further liability under this 93 Contract, I may assign but not be released from liability under this Contract, or I may not assign this Contract. 94 8. Title: Seller has the legal capacity to and will convey marketable title to the Property by X statutory warranty 95 deed ☐ special warranty deed ☐ other (specify) _ _, free of liens, easements. 96 and encumbrances of record or known to Seller, but subject to property taxes for the year of closing; covenants, 97 restrictions, and public utility easements of record; existing zoning and governmental regulations; and (list any 98 other matters to which title will be subject) 99 provided there exists at closing no violation of the foregoing. 100 (a) Title Evidence: The party who pays for the owner's title insurance policy will select the closing agent and pay 101 for the title search, including tax and lien search (including municipal lien search) if performed, and all other 102 fees charged by closing agent. Seller will deliver to Buyer, at 103 (Check one) Deller's Buyer's expense and 104 (Check one) ☐ within days after Effective Date ☒ at least 10 days before Closing Date, 105 106 (Check one) (1) 🗵 a title insurance commitment by a Florida licensed title insurer setting forth those matters to be 107 discharged by Seller at or before closing and, upon Buyer recording the deed, an owner's policy in the 108) and Seller () () acknowledge receipt of a copy of this page, which is 2 of 8 pages. VAC-14xxxx Rev 3/25 ©2025 Florida Realtors® Licensed to Alta Star Software and ID1856516.465882

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amount of the purchase price for fee simple title subject only to the exceptions stated above. If Buyer is
paying for the owner's title insurance policy and Seller has an owner's policy, Seller will deliver a copy to
Buyer within 15 days after Effective Date.

- (2) ☐ an abstract of title, prepared or brought current by an existing abstract firm or certified as correct by an existing firm. However, if such an abstract is not available to Seller, then a prior owner's title policy acceptable to the proposed insurer as a base for reissuance of coverage may be used. The prior policy will include copies of all policy exceptions and an update in a format acceptable to Buyer from the policy effective date and certified to Buyer or Buyer's closing agent together with copies of all documents recited in the prior policy and in the update. If such an abstract or prior policy is not available to Seller, then (1) above will be the title evidence.
- (b) Title Examination: After receipt of the title evidence, Buyer will, within 10 days (10 days if left blank) but no later than Closing Date, deliver written notice to Seller of title defects. Title will be deemed acceptable to Buyer if (i) Buyer fails to deliver proper notice of defects or (ii) Buyer delivers proper written notice and Seller cures the defects within _____ days (30 days if left blank) ("Cure Period") after receipt of the notice. If the defects are cured within the Cure Period, closing will occur within 10 days after receipt by Buyer of notice of such cure. Seller may elect not to cure defects if Seller reasonably believes any defect cannot be cured within the Cure Period. If the defects are not cured within the Cure Period, Buyer will have 10 days after receipt of notice of Seller's inability to cure the defects to elect whether to terminate this Contract or accept title subject to existing defects and close the transaction without reduction in purchase price.
- (c) Survey: Buyer may, at Buyer's expense, have the Property surveyed and must deliver written notice to Seller, within 5 days after receiving survey but not later than 5 days before Closing Date, of any encroachments on the Property, encroachments by the Property's improvements on other lands, or deed restriction or zoning violations. Any such encroachment or violation will be treated in the same manner as a title defect and Seller's and Buyer's obligations will be determined in accordance with Paragraph 8(b).
- (d) Ingress and Egress: Seller warrants that the Property presently has ingress and egress.
- Property Condition: Seller will deliver the Property to Buyer at closing in its present "as is" condition, with conditions resulting from Buyer's Inspections and casualty damage, if any, excepted. Seller will not engage in or permit any activity that would materially alter the Property's condition without the Buyer's prior written consent.
 (a) Inspections: (Check (1) or (2))
 - (1) Due Diligence Period: Buyer will, at Buyer's expense and within days (30 days if left blank) "Due Diligence Period") after Effective Date and in **Buyer's** sole and absolute discretion, determine whether the Property is suitable for Buyer's intended use. During the Due Diligence Period, Buyer may conduct a Phase 1 environmental assessment and any other tests, analyses, surveys, and investigations ("Inspections") that Buyer deems necessary to determine to Buyer's satisfaction the Property's engineering, architectural, and environmental properties; zoning and zoning restrictions; subdivision statutes; soil and grade; availability of access to public roads, water, and other utilities; consistency with local, state, and regional growth management plans; availability of permits, government approvals, and licenses; and other inspections that Buyer deems appropriate. If the Property must be rezoned, Buyer will obtain the rezoning from the appropriate government agencies. Seller will sign all documents Buyer is required to file in connection with development or rezoning approvals. Seller gives Buyer, its agents, contractors, and assigns, the right to enter the Property at any time during the Due Diligence Period for the purpose of conducting Inspections, provided, however, that Buyer, its agents, contractors, and assigns enter the Property and conduct Inspections at their own risk. Buyer will indemnify and hold Seller harmless from losses, damages, costs, claims, and expenses of any nature, including attorneys' fees, expenses, and liability incurred in application for rezoning or related proceedings, and from liability to any person, arising from the conduct of any and all Inspections or any work authorized by Buyer. Buyer will not engage in any activity that could result in a construction lien being filed against the Property without Seller's prior written consent. If this transaction does not close, Buyer will, at Buyer's expense, (i) repair all damages to the Property resulting from the Inspections and return the Property to the condition it was in before conducting the Inspections and (ii) release to **Seller** all reports and other work generated as a result of the Inspections.

Before expiration of the Due Diligence Period, **Buyer** must deliver written notice to **Seller** of **Buyer's** determination of whether or not the Property is acceptable. **Buyer's** failure to comply with this notice requirement will constitute acceptance of the Property as suitable for **Buyer's** intended use in its "as is" condition. If the Property is unacceptable to **Buyer** and written notice of this fact is timely delivered to **Seller**, this Contract will be deemed terminated, and **Buyer's** deposit(s) will be returned.

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- (2) No Due Diligence Period: Buyer is satisfied that the Property is suitable for Buyer's purposes, including being satisfied that either public sewerage and water are available to the Property or the Property will be approved for the installation of a well and/or private sewerage disposal system and that existing zoning and other pertinent regulations and restrictions, such as subdivision or deed restrictions, concurrency, growth management, and environmental conditions, are acceptable to Buyer. This Contract is not contingent on Buyer conducting any further investigations.
- (b) Government Regulations: Changes in government regulations and levels of service which affect Buyer's intended use of the Property will not be grounds for terminating this Contract if the Due Diligence Period has expired or if Paragraph 9(a)(2) is selected.
- (c) Flood Zone: Buyer is advised to verify by survey, with the lender, and with appropriate government agencies which flood zone the Property is in, whether flood insurance is required, and what restrictions apply to improving the Property and rebuilding in the event of casualty.
- (d) Coastal Construction Control Line ("CCCL"): If any part of the Property lies seaward of the CCCL as defined in Section 161.053, Florida Statutes, Seller will provide Buyer with an affidavit or survey as required by law delineating the line's location on the Property, unless Buyer waives this requirement in writing. The Property being purchased may be subject to coastal erosion and to federal, state, or local regulations that govern coastal property, including delineation of the CCCL, rigid coastal protection structures, beach nourishment, and the protection of marine turtles. Additional information can be obtained from the Florida Department of Environmental Protection, including whether there are significant erosion conditions associated with the shore line of the Property being purchased.
 - Buyer waives the right to receive a CCCL affidavit or survey.
- 10. Closing Procedure; Costs: Closing will take place in the county where the Property is located and may be conducted by mail or electronic means. If title insurance insures Buyer for title defects arising between the title binder effective date and recording of Buyer's deed, closing agent will disburse at closing the net sale proceeds to Seller (in local cashier's check if Seller requests in writing at least 5 days before closing) and brokerage fees to Broker as per Paragraph 21. In addition to other expenses provided in this Contract, Seller and Buyer will pay the costs indicated below.
 - (a) Seller Costs:

Taxes on deed

Recording fees for documents needed to cure title

Title evidence (if applicable under Paragraph 8)

Estoppel Fee(s)

Other:

(b) Buver Costs:

Taxes and recording fees on notes and mortgages

Recording fees on the deed and financing statements

Loan expenses

Title evidence (if applicable under Paragraph 8)

Lender's title policy at the simultaneous issue rate

Inspections

Survey

Insurance

Other:

- (c) Prorations: The following items will be made current and prorated as of the day before Closing Date: real estate taxes (including special benefit tax liens imposed by a CDD), interest, bonds, assessments, leases, and other Property expenses and revenues. If taxes and assessments for the current year cannot be determined, the previous year's rates will be used with adjustment for any exemptions.
- (d) Special Assessment by Public Body: Regarding special assessments imposed by a public body, Seller will pay (i) the full amount of liens that are certified, confirmed, and ratified before closing and (ii) the amount of the last estimate of the assessment if an improvement is substantially completed as of Effective Date but has not resulted in a lien before closing; and Buyer will pay all other amounts. If special assessments may be paid in installments, Seller Buyer (Buyer if left blank) will pay installments due after closing. If Seller is checked, Seller will pay the assessment in full before or at the time of closing. Public body does not include a Homeowners' or Condominium Association.
- (e) PROPERTY TAX DISCLOSURE SUMMARY: BUYER SHOULD NOT RELY ON THE SELLER'S CURRENT PROPERTY TAXES AS THE AMOUNT OF PROPERTY TAXES THAT BUYER MAY BE OBLIGATED TO PAY IN THE YEAR SUBSEQUENT TO PURCHASE. A CHANGE OF OWNERSHIP OR PROPERTY

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- IMPROVEMENTS TRIGGERS REASSESSMENTS OF THE PROPERTY THAT COULD RESULT IN HIGHER 222 PROPERTY TAXES. IF YOU HAVE ANY QUESTIONS CONCERNING VALUATION, CONTACT THE 223 COUNTY PROPERTY APPRAISER'S OFFICE FOR FURTHER INFORMATION. 224
 - (f) Foreign Investment in Real Property Tax Act ("FIRPTA"): If Seller is a "foreign person" as defined by FIRPTA, Seller and Buyer will comply with FIRPTA, which may require Seller to provide additional cash at closina.
 - (g) 1031 Exchange: If either Seller or Buyer wish to enter into a like-kind exchange (either simultaneously with closing or after) under Section 1031 of the Internal Revenue Code ("Exchange"), the other party will cooperate in all reasonable respects to effectuate the Exchange including executing documents, provided, however, that the cooperating party will incur no liability or cost related to the Exchange and that the closing will not be contingent upon, extended, or delayed by the Exchange.
 - 11. Computation of Time: Calendar days will be used when computing time periods, except time periods of 5 days or less. Time periods of 5 days or less will be computed without including Saturday, Sunday, or national legal holidays specified in 5 U.S.C. 6103(a). Other than time for acceptance and Effective Date as set forth in Paragraph 3, any time periods provided for or dates specified in this Contract, whether preprinted, handwritten, typewritten or inserted herein, which shall end or occur on a Saturday, Sunday, or national legal holiday (see 5 U.S.C. 6103) shall extend until 5:00 p.m. (where the Property is located) of the next business day. Time is of the essence in this Contract.
 - 12. Risk of Loss; Eminent Domain: If any portion of the Property is materially damaged by casualty before closing or Seller negotiates with a governmental authority to transfer all or part of the Property in lieu of eminent domain proceedings or an eminent domain proceeding is initiated, Seller will promptly inform Buyer. Either party may terminate this Contract by written notice to the other within 10 days after **Buyer's** receipt of **Seller's** notification. and Buyer's deposit(s) will be returned, failing which Buyer will close in accordance with this Contract and receive all payments made by the governmental authority or insurance company, if any.
 - 13. Force Majeure: Seller or Buyer will not be required to perform any obligation under this Contract or be liable to each other for damages so long as the performance or non-performance of the obligation is delayed, caused, or prevented by an act of God or force majeure. An "act of God or "force majeure" is defined as hurricanes, earthquakes, floods, fire, unusual transportation delays, wars, insurrections, and any other cause not reasonably within the control of Seller or Buyer and which by the exercise of due diligence the non-performing party is unable in whole or in part to prevent or overcome. All time periods, including Closing Date, will be extended for the period that the act of God or force majeure is in place. However, in the event that such act of God or force majeure event continues beyond 30 days, either party may terminate this Contract by delivering written notice to the other; and Buyer's deposit(s) will be returned.
 - 14. Notices: All notices will be in writing and delivered to the parties and Broker by mail, personal delivery, or electronic means. Buyer's failure to timely deliver written notice to Seller, when such notice is required by this Contract, regarding any contingency will render that contingency null and void, and this Contract will be construed as if the contingency did not exist. Any notice, document, or item delivered to or received by an attorney or licensee (including a transactions broker) representing a party will be as effective as if delivered to or received by that party.
 - 15. Complete Agreement; Persons Bound: This Contract is the entire agreement between Seller and Buyer. Except for brokerage agreements, no prior or present agreements will bind Seller, Buyer, or Broker unless incorporated into this Contract. Modifications of this Contract will not be binding unless in writing, signed or initialed, and delivered by the party to be bound. Electronic signatures will be acceptable and binding. This Contract, signatures, initials, documents referenced in this Contract, counterparts, and written modifications communicated electronically or on paper will be acceptable for all purposes, including delivery, and will be binding. Handwritten or typewritten terms inserted in or attached to this Contract prevail over preprinted terms. If any provision of this Contract is or becomes invalid or unenforceable, all remaining provisions will continue to be fully effective. Seller and Buyer will use diligence and good faith in performing all obligations under this Contract. This Contract will not be recorded in any public record. The terms "Seller," "Buyer," and "Broker" may be singular or plural. This Contract is binding on the heirs, administrators, executors, personal representatives, and assigns, if permitted, of Seller, Buyer, and Broker.

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16. Default and Dispute Resolution: This Contract will be construed under Florida law. This Paragraph will survive closing or termination of this Contract.
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 (a) Seller Default: If Seller fails inedlects or refuses to perform Seller's obligations under this Contract.

- (a) Seller Default: If Seller fails, neglects, or refuses to perform Seller's obligations under this Contract, Buyer may elect to receive a return of Buyer's deposit(s) without thereby waiving any action for damages resulting from Seller's breach and may seek to recover such damages or seek specific performance. Seller will also be liable for the full amount of the brokerage fee.
- (b) Buyer Default: If Buyer fails, neglects, or refuses to perform Buyer's obligations under this Contract, including payment of deposit(s), within the time(s) specified, Seller may elect to recover and retain the deposit(s), paid and agreed to be paid, for the account of Seller as agreed upon liquidated damages, consideration for execution of this Contract, and in full settlement of any claims, whereupon Seller and Buyer will be relieved from all further obligations under this Contract; or Seller, at Seller's option, may proceed in equity to enforce Seller's rights under this Contract.
- 17. Attorney's Fees; Costs: In any litigation permitted by this Contract, the prevailing party shall be entitled to recover from the non-prevailing party costs and fees, including reasonable attorney's fees, incurred in conducting the litigation. This Paragraph 17 shall survive Closing or termination of this Contract.
- 18. Escrow Agent; Closing Agent: Seller and Buyer authorize Escrow Agent and closing agent (collectively "Agent") to receive, deposit, and hold funds and other items in escrow and, subject to Collection, disburse them upon proper authorization and in accordance with Florida law and the terms of this Contract, including disbursing brokerage fees. "Collection" or "Collected" means any checks tendered or received have become actually and finally collected and deposited in the account of Agent. The parties agree that Agent will not be liable to any person for misdelivery of escrowed items to Seller or Buyer, unless the misdelivery is due to Agent's willful breach of this Contract or gross negligence. If Agent interpleads the subject matter of the escrow, Agent will pay the filing fees and costs from the deposit and will recover reasonable attorneys' fees and costs to be paid from the escrowed funds or equivalent and charged and awarded as court costs in favor of the prevailing party.
- 19. Professional Advice; Broker Liability: Broker advises Seller and Buyer to verify all facts and representations that are important to them and to consult an appropriate professional for legal advice (for example, interpreting this Contract, determining the effect of laws on the Property and this transaction, status of title, foreign investor reporting requirements, the effect of property lying partially or totally seaward of the CCCL, etc.) and for tax, property condition, environmental, and other specialized advice. Buyer acknowledges that all representations (oral, written, or otherwise) by Broker are based on Seller representations or public records. Buyer agrees to rely solely on Seller, professional inspectors, and government agencies for verification of the Property condition and facts that materially affect Property value. Seller and Buyer respectively will pay all costs and expenses, including reasonable attorneys' fees at all levels, incurred by Broker and Broker's officers, directors, agents, and employees in connection with or arising from Seller's or Buver's misstatement or failure to perform contractual obligations. Seller and Buyer hold harmless and release Broker and Broker's officers, directors, agents, and employees from all liability for loss or damage based on (i) Seller's or Buyer's misstatement or failure to perform contractual obligations; (ii) the use or display of listing data by third parties, including, but not limited to. photographs, images, graphics, video recordings, virtual tours, drawings, written descriptions, and remarks related to the Property; (iii) Broker's performance, at Seller's or Buyer's request, of any task beyond the scope of services regulated by Chapter 475, Florida Statutes, as amended, including Broker's referral, recommendation, or retention of any vendor; (iv) products or services provided by any vendor; and (v) expenses incurred by any vendor. Seller and Buyer each assume full responsibility for selecting and compensating their respective vendors. This Paragraph will not relieve Broker of statutory obligations. For purposes of this Paragraph, Broker will be treated as a party to this Contract. This Paragraph will survive closing.
- 20. Commercial Real Estate Sales Commission Lien Act: If the Property is commercial real estate as defined by Section 475.701, Florida Statutes, the following disclosure will apply: The Florida Commercial Real Estate Sales Commission Lien Act provides that when a broker has earned a commission by performing licensed services under a brokerage agreement with you, the broker may claim a lien against your net sales proceeds for the broker's commission. The broker's lien rights under the act cannot be waived before the commission is earned.
- 21. Brokers: The licensee(s) and brokerage(s) named below are collectively referred to as "Broker." Instruction to closing agent: Seller and Buyer direct Closing Agent to disburse at Closing the full amount of the brokerage fees as specified in separate brokerage agreements with the parties and cooperative agreements between the Brokers, except to the extent Broker has retained such fees from the escrowed funds. This Paragraph will not be used to modify any offer of compensation made by Seller or listing broker to cooperating brokers.

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	N/A		N/A
	Seller's Sales Associate/Licen	se No.	Buyer's Sales Associate/License No.
	Seller's Sales Associate Email	Address	Buyer's Sales Associate Email Address
	Seller's Sales Associate Phone	e Number	Buyer's Sales Associate Phone Number
	Listing Brokerage		Buyer's Brokerage
	N/A		N/A
	N/A Listing Brokerage Address		N/A Buyer's Brokerage Address
22.	Addenda: The following addition (Check if applicable): ☐ A. Back-up Contract ☐ B. Kick Out Clause ☐ C. HOA Addendum ☑ D. Other		ded in the attached addenda and incorporated into this Contra
	Additional Terms: HIS CONTRACT SHALL NOT	BECOME EFFEC	TIVE UNLESS AND UNTIL PASSED AND ADOPTED V
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TI Ri	Seller counters Buyer's offer (to a	COUNTER- accept the counter-c	OFFER/REJECTION
III Ri	Seller counters Buyer's offer (to a ver a copy of the acceptance to seller rejects Buyer's offer	COUNTER-accept the counter-of Seller).	OFFER/REJECTION

	This is intended to be a legally binding Cont I	ract. If not fully understood, seek the advice of an attorne before signing.
	ATTENTION	: SELLER AND BUYER
(the who Fed	e "Act"), in part, limits and regulates the sale, purcha o are associated with a "foreign country of concern" deration, the Islamic Republic of Iran, the Democrat	Chapter 692, Sections 692.201 - 692.205, Florida Statutes, 2 ase and ownership of certain Florida properties by certain buy, namely: the People's Republic of China, the Russian ic People's Republic of Korea, the Republic of Cuba, the wab Republic. It is a crime to buy or knowingly sell proper
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At t	time of purchase, Buyer must provide a signed a ler and Buyer are advised to seek legal counsel reg	Affidavit which complies with the requirements of the Acgarding their respective obligations and liabilities under the Ac
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	dress: 121 SW Port St. Lucie Blvd., Port St. Lucie, F	
		Email: <u>mcariand@cityofpsi.com</u>
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ADDENDUM: BUYER'S ADDENDUM

- 1. This Addendum will be incorporated into the Vacant Land Contract (hereinafter referred to as the "Contract") between **Denise E. Carr**, ("Seller") and the **City of Port St. Lucie**, a **Florida municipal corporation** ("Buyer"), and shall supersede any provisions in conflict with the attached Contract, and which may be in conflict with the provisions contained herein below.
- 2. <u>Purchase Price</u>. Buyer agrees to pay to Seller and Seller agrees to accept from Buyer at the time of Closing the sum of **One Hundred Forty-Six Thousand Dollars and Zero Cents** (\$146,000.00) for the Buyer's purchase of fee simple title to the real property which is described in the Contract (the "Property").
- 3. Proration. The parties hereby agree that the typical pro-rations (such as, but not limited to, utility service, water and sewer costs, electricity, taxes) normally considered being part of closing costs and expenses shall be prorated; however, the payment of any and all delinquent or unpaid real estate taxes, together with the payoff of the special assessment for the City of Port St. Lucie's water and sewer expansion project and any unpaid solid waste assessments shall be borne by the Seller.
- 4. <u>Ryan Clause</u>. Buyer acknowledges and agrees that there may be deed restrictions, restrictive covenants and such other restrictions appearing on the plat or otherwise common to the subdivision affecting the Property. Buyer's acceptance of title to the Property, which may be subject to such restrictions, shall not be construed as a waiver of Buyer's claim of exemption as a governmental unit from any restriction, cloud or encumbrance created by the above-mentioned matters pursuant to *Ryan v. Manalapan*, 414 So.2d 193 (Fla. 1982). Buyer and Seller hereby agree that this language shall appear on the face of the deed transferring title to the Property from Seller to Buyer.
- 5. <u>Default</u>. If either party defaults under this Contract, then the other party may waive the default and proceed with closing without adjustment to the Purchase Price, in which event any and all claims with respect to such default shall be deemed extinguished, or either party may seek specific performance. In no event shall either party be liable for any damages (actual, special, consequential, punitive, or otherwise) for any default under this Contract.
- 6. <u>Dispute Resolution</u>. All controversies, claims, and other matters in question arising out of or relating to this transaction or this Contract or its breach shall not be resolved through neutral binding arbitration; any disputes arising out of or relating to this transaction, or this Contract shall be resolved through any and all other legal remedies available under the laws of the State of Florida.
- 7. **WAIVER OF JURY TRIAL**. Buyer and Seller each knowingly, voluntarily and intentionally waive any right which either may have to a trial by jury with respect to any litigation or legal proceeding based upon or arising directly, indirectly or otherwise in connection with, out of, relating to, or from this Contract or transaction. Buyer and Seller have specifically negotiated

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for this waiver and understand the legal consequences of it. This provision shall survive the closing of this transaction or any earlier termination of this Contract.

- 8. <u>Governing Law</u>. This Contract is governed by and will be construed in accordance with the laws of the State of Florida. In the event any legal or equitable action arises under this Contract, the proper venue of any such action shall lie exclusively within the state courts in and for St. Lucie County, Florida.
- 9. **Recording.** This Contract or notice thereof may be recorded by Buyer in the minutes of the Clerk of the City Council for Port St. Lucie, St. Lucie County, Florida, but shall not be recorded in the Official Public Records of the Clerk of the Court of St. Lucie County, Florida.
- 10. <u>Invalid Provisions</u>. In the event any term or provision of this Contract is held illegal, unenforceable or inoperative as a matter of law, the remaining terms and provisions will not be affected thereby but will be valid and remain in force and effect, provided that the inoperative provision(s) are not essential to the interpretation or performance of this Contract in accordance with the clear intent of the parties.
- 11. <u>Counterparts</u>. This Contract may be executed in one or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. A facsimile copy and/or email transmission of this Contract and any signatures thereon shall be considered for all purposes as originals.
- 12. **Entire Agreement**. This Contract contains the entire agreement between the parties hereto as it pertains to the subject matter contained herein and shall supersede and take precedence over any and all prior and contemporaneous agreements and understandings between the parties hereto.
- 13. **Effectiveness**. The effectiveness of this Contract is contingent upon and subject to approval by the City Council of Port St. Lucie, as well as a public hearing, if applicable. The Contract and the City's obligation to close is conditioned on City Council approval.

BUYER: CITY OF PORT ST. LUCIE