## Vacant Land Contract

5		Address: 1868 SW California Blvd., Port St. Lucie, Florida			
6		Legal Description:		Fig.Dr	
7 8 9		Lot 15, Block 1230, Port St. Lucie Section Twenty, as recorded in Plat Book 13, Pages 21, 21A through 21B, of the Public Records of St. Lucie County, Florida,			
10 11 12 13		SEC/TWP //RNG of County, Florida. Real Property ID No.: including all improvements existing on the Property and the following additional property:	ne bland		
14 15 16	2.	Purchase Price: (U.S. currency)		150,000.00	
17 18 19 20		Escrow Agent's Name: N/A  Escrow Agent's Contact Person:  Escrow Agent's Address:  Escrow Agent's Phone:  Escrow Agent's Email:	The room		
21 22 23		(a) Initial deposit (\$0 if left blank) (Check if applicable)  accompanies offer  will be delivered to Escrow Agent within days (3 days if left blank)			
24 25		after Effective Date	\$		
26		□ within days (10 days if left blank) after Effective Date	ofers the		
27 28		□ within days (3 days if left blank) after expiration of Due Diligence Period (c) Total Financing (see Paragraph 6) (express as a dollar amount or percentage)	\$	[6]	
29		(d) Other:	\$		
30 31		(d) Other:	\$	150,000.00	
32 33 34 35 36 37		(f) ☐ (Complete only if purchase price will be determined based on a per unit cost instead unit used to determine the purchase price is ☐ lot ☐ acre ☐ square foot ☐ other (sper prorating areas of less than a full unit. The purchase price will be \$ calculation of total area of the Property as certified to <b>Seller</b> and <b>Buyer</b> by a Florida lice accordance with Paragraph 8(c). The following rights of way and other areas will be exceeded.	cify): per unit ba nsed surve	sed on a	
8 9 0	3.	Time for Acceptance; Effective Date: Unless this offer is signed by Seller and Buyer and delivered to all parties on or before <u>January 15, 2025</u> , this offer will be withdrawn and any, will be returned. The time for acceptance of any counter-offer will be 3 days after the date delivered. The "Effective Date" of this Contract is the date on which the last one of the	d Buyer's ite the cou	deposit, if nter-offer is	
2		has signed or initialed and delivered this offer or the final counter-offer.	rommin#45m	a hnn	
13 4 5 6 7 8		Closing Date: This transaction will close on <u>or before February 28, 2025</u> ("Closing Date"), unles extended by other provisions of this Contract. The Closing Date will prevail over all other time but not limited to, Financing and Due Diligence periods. However, if the Closing Date occurs Sunday, or national legal holiday, it will extend to 5:00 p.m. (where the Property is located) oday. In the event insurance underwriting is suspended on Closing Date and <b>Buyer</b> is unable insurance, <b>Buyer</b> may postpone closing for up to 5 days after the insurance underwriting susthis transaction does not close for any reason, <b>Buyer</b> will immediately return all <b>Seller</b> provides	e periods i on a Satu f the next I to obtain r spension is	ncluding, rday, business property ilifted. If	
)		other items.	Sheek mad		
	5. E	Extension of Closing Date: If Paragraph 6(b) is checked and Closing Funds from Buyer's le evailable on Closing Date due to Consumer Financial Protection Bureau Closing Disclosure		e not	

54		Requirements), if applicable, then Closing Date shall be extended for such period necessary to satisfy Requirements, provided such period shall not exceed 10 days.
55		cing: (Check as applicable)
56 57		Buyer will pay cash for the Property with no financing contingency.  This Contract is contingent on Buyer qualifying for and obtaining the commitment(s) or approval(s)
58		ecified below ("Financing") within days after Effective Date (Closing Date or 30 days after Effective
59		ate, whichever occurs first, if left blank) ("Financing Period"). <b>Buyer</b> will apply for Financing within
60		ays after Effective Date (5 days if left blank) and will timely provide any and all credit, employment, financial,
61		nd other information required by the lender. If <b>Buyer</b> , after using diligence and good faith, cannot obtain the
62		nancing within the Financing Period, either party may terminate this Contract and Buyer's deposit(s) will be
63	ret	tumed.
64		) ☐ New Financing: Buyer will secure a commitment for new third party financing for \$
65		
66		adjustable interest rate not exceeding% at origination (a fixed rate at the prevailing interest rate
67		based on Buyer's creditworthiness if neither choice is selected). Buyer will keep Seller and Broker fully
68 69		informed of the loan application status and progress and authorizes the lender or mortgage broker to disclose all such information to Seller and Broker.
70	(2)	b) □ Seller Financing: Buyer will execute a □ first □ second purchase money note and mortgage to
71	(2	Seller in the amount of \$, bearing annual interest at% and payable as follows:
72		pouring armadi morest at
73		The mortgage, note, and any security agreement will be in a form acceptable to Seller and will follow
74		forms generally accepted in the county where the Property is located; will provide for a late payment fee
75		and acceleration at the mortgagee's option if Buyer defaults; will give Buyer the right to prepay without
76		penalty all or part of the principal at any time(s) with interest only to date of payment; will be due on
77		conveyance or sale; will provide for release of contiguous parcels, if applicable; and will require Buyer to
78 79		keep liability insurance on the Property, with <b>Seller</b> as additional named insured. <b>Buyer</b> authorizes <b>Seller</b> to obtain credit, employment, and other necessary information to determine creditworthiness for the
80		financing. <b>Seller</b> will, within 10 days after Effective Date, give <b>Buyer</b> written notice of whether or not <b>Seller</b>
81		will make the loan.
82	(3	B) Mortgage Assumption: Buyer will take title subject to and assume and pay existing first mortgage to
83 84		LN# in the approximate amount of \$ currently payable at
85		\$ per month, including principal, interest, □ taxes and insurance, and having a
86	20.000 021	☐ fixed ☐ other (describe)
87		interest rate of% which $\square$ will $\square$ will not escalate upon assumption. Any variance in the mortgage
88		will be adjusted in the balance due at closing with no adjustment to purchase price. <b>Buyer</b> will purchase <b>Seller's</b> escrow account dollar for dollar. If the interest rate upon transfer exceeds% or the
89 90		assumption/transfer fee exceeds \$, either party may elect to pay the excess, failing
91		which this Contract will terminate; and <b>Buyer's</b> deposit(s) will be returned. If the lender disapproves
92		Buyer, this Contract will terminate; and Buyer's deposit(s) will be returned.
93	7. Assign	nability: (Check one) Buyer ☐ may assign and thereby be released from any further liability under this
94		act, $\square$ may assign but not be released from liability under this Contract, or $ \boxtimes$ may not assign this Contract.
95	8. Title:	Seller has the legal capacity to and will convey marketable title to the Property by ☒ statutory warranty
96	deed [	□ special warranty deed □ other (specify), free of liens, easements
97	and en	ncumbrances of record or known to <b>Seller</b> , but subject to property taxes for the year of closing; covenants.
98	restrict	tions, and public utility easements of record; existing zoning and governmental regulations; and (list any
99		matters to which title will be subject)
100	provide	ed there exists at closing no violation of the foregoing.
101	(a) lit	tle Evidence: The party who pays for the owner's title insurance policy will select the closing agent and pay
102	for	the title search, including tax and lien search (including municipal lien search) if performed, and all other es charged by closing agent. <b>Seller</b> will deliver to <b>Buyer</b> , at
103		heck one) D Seller's Buyer's expense and
104 105	(C	heck one) ☐ within days after Effective Date ☒ at least 10 days before Closing Date,
106		heck one)
107		■ ■ A title insurance commitment by a Florida licensed title insurer setting forth those matters to be
108	drumarici	discharged by Seller at or before closing and, upon Buyer recording the deed, an owner's policy in the
	Buyer (	) () and Seller () () acknowledge receipt of a copy of this page, which is 2 of 8 pages.
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- amount of the purchase price for fee simple title subject only to the exceptions stated above. If **Buyer** is paying for the owner's title insurance policy and **Seller** has an owner's policy, **Seller** will deliver a copy to **Buyer** within 15 days after Effective Date,
- (2) ☐ an abstract of title, prepared or brought current by an existing abstract firm or certified as correct by an existing firm. However, if such an abstract is not available to Seller, then a prior owner's title policy acceptable to the proposed insurer as a base for reissuance of coverage may be used. The prior policy will include copies of all policy exceptions and an update in a format acceptable to Buyer from the policy effective date and certified to Buyer or Buyer's closing agent together with copies of all documents recited in the prior policy and in the update. If such an abstract or prior policy is not available to Seller, then (1) above will be the title evidence.
- (b) Title Examination: After receipt of the title evidence, Buyer will, within 10 days (10 days if left blank) but no later than Closing Date, deliver written notice to Seller of title defects. Title will be deemed acceptable to Buyer if (i) Buyer fails to deliver proper notice of defects or (ii) Buyer delivers proper written notice and Seller cures the defects within 30 days (30 days if left blank) ("Cure Period") after receipt of the notice. If the defects are cured within the Cure Period, closing will occur within 10 days after receipt by Buyer of notice of such cure. Seller may elect not to cure defects if Seller reasonably believes any defect cannot be cured within the Cure Period. If the defects are not cured within the Cure Period, Buyer will have 10 days after receipt of notice of Seller's inability to cure the defects to elect whether to terminate this Contract or accept title subject to existing defects and close the transaction without reduction in purchase price.
- (c) Survey: Buyer may, at Buyer's expense, have the Property surveyed and must deliver written notice to Seller, within 5 days after receiving survey but not later than 5 days before Closing Date, of any encroachments on the Property, encroachments by the Property's improvements on other lands, or deed restriction or zoning violations. Any such encroachment or violation will be treated in the same manner as a title defect and Seller's and Buyer's obligations will be determined in accordance with Paragraph 8(b).
- (d) Ingress and Egress: Seller warrants that the Property presently has ingress and egress.

- Property Condition: Seller will deliver the Property to Buyer at closing in its present "as is" condition, with
  conditions resulting from Buyer's Inspections and casualty damage, if any, excepted. Seller will not engage in or
  permit any activity that would materially alter the Property's condition without the Buyer's prior written consent.

   (a) Inspections: (Check (1) or (2))
  - (1) Due Diligence Period: Buyer will, at Buyer's expense and within days (30 days if left blank) "Due Diligence Period") after Effective Date and in Buyer's sole and absolute discretion, determine whether the Property is suitable for Buyer's intended use. During the Due Diligence Period, Buyer may conduct a Phase 1 environmental assessment and any other tests, analyses, surveys, and investigations ("Inspections") that Buyer deems necessary to determine to Buyer's satisfaction the Property's engineering, architectural, and environmental properties; zoning and zoning restrictions; subdivision statutes; soil and grade; availability of access to public roads, water, and other utilities; consistency with local, state, and regional growth management plans; availability of permits, government approvals, and licenses: and other inspections that **Buver** deems appropriate. If the Property must be rezoned, **Buver** will obtain the rezoning from the appropriate government agencies. Seller will sign all documents Buyer is required to file in connection with development or rezoning approvals. Seller gives Buyer, its agents, contractors, and assigns, the right to enter the Property at any time during the Due Diligence Period for the purpose of conducting Inspections, provided, however, that Buyer, its agents, contractors, and assigns enter the Property and conduct Inspections at their own risk. Buyer will indemnify and hold Seller harmless from losses, damages, costs, claims, and expenses of any nature, including attorneys' fees, expenses, and liability incurred in application for rezoning or related proceedings, and from liability to any person, arising from the conduct of any and all Inspections or any work authorized by Buyer. Buyer will not engage in any activity that could result in a construction lien being filed against the Property without Seller's prior written consent. If this transaction does not close, Buyer will, at Buyer's expense, (i) repair all damages to the Property resulting from the Inspections and return the Property to the condition it was in before conducting the Inspections and (ii) release to Seller all reports and other work generated as a result of the Inspections.

Before expiration of the Due Diligence Period, **Buyer** must deliver written notice to **Seller** of **Buyer**'s determination of whether or not the Property is acceptable. **Buyer**'s failure to comply with this notice requirement will constitute acceptance of the Property as suitable for **Buyer**'s intended use in its "as is" condition. If the Property is unacceptable to **Buyer** and written notice of this fact is timely delivered to **Seller**, this Contract will be deemed terminated, and **Buyer**'s deposit(s) will be returned.

Buyer () () and Seller () () acknowledge receipt of a copy of this page, which is 3 of 8 pages.	
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- (2) No Due Diligence Period: Buyer is satisfied that the Property is suitable for Buyer's purposes, including being satisfied that either public sewerage and water are available to the Property or the Property will be approved for the installation of a well and/or private sewerage disposal system and that existing zoning and other pertinent regulations and restrictions, such as subdivision or deed restrictions, concurrency, growth management, and environmental conditions, are acceptable to Buyer. This Contract is not contingent on Buyer conducting any further investigations.
- (b) Government Regulations: Changes in government regulations and levels of service which affect Buyer's intended use of the Property will not be grounds for terminating this Contract if the Due Diligence Period has expired or if Paragraph 9(a)(2) is selected.
- (c) Flood Zone: Buyer is advised to verify by survey, with the lender, and with appropriate government agencies which flood zone the Property is in, whether flood Insurance is required, and what restrictions apply to improving the Property and rebuilding in the event of casualty.
- (d) Coastal Construction Control Line ("CCCL"): If any part of the Property lies seaward of the CCCL as defined in Section 161.053, Florida Statutes, Seller will provide Buyer with an affidavit or survey as required by law delineating the line's location on the Property, unless Buyer waives this requirement in writing. The Property being purchased may be subject to coastal erosion and to federal, state, or local regulations that govern coastal property, including delineation of the CCCL, rigid coastal protection structures, beach nourishment, and the protection of marine turtles. Additional information can be obtained from the Florida Department of Environmental Protection, including whether there are significant erosion conditions associated with the shore line of the Property being purchased.

  \[
  \textbf{\textit{Buyer waives}} \text{ to receive a CCCL affidavit or survey}.
  \]
- 10. Closing Procedure; Costs: Closing will take place in the county where the Property is located and may be conducted by mail or electronic means. If title insurance insures Buyer for title defects arising between the title binder effective date and recording of Buyer's deed, closing agent will disburse at closing the net sale proceeds to Seller (in local cashier's check if Seller requests in writing at least 5 days before closing) and brokerage fees to Broker as per Paragraph 21. In addition to other expenses provided in this Contract, Seller and Buyer will pay the costs indicated below.
  - (a) Seller Costs:

(b) Buyer Costs:

Taxes on deed

Recording fees for documents needed to cure title
Title evidence (if applicable under Paragraph 8)

Estoppel Fee(s)

Other: Buyer shall pay all closing costs, except for recording fees for documents necessary to cure title issues.

Taxes and recording fees on notes and mortgages

Recording fees on the deed and financing statements

Loan expenses

Title evidence (if applicable under Paragraph 8)
Lender's title policy at the simultaneous issue rate
Inspections

Survey

Insurance

Other: Buyer shall pay all closing costs, except for recording fees for documents necessary to cure title issues.

- (c) Prorations: The following items will be made current and prorated as of the day before Closing Date: real estate taxes (including special benefit tax liens imposed by a CDD), interest, bonds, assessments, leases, and other Property expenses and revenues. If taxes and assessments for the current year cannot be determined, the previous year's rates will be used with adjustment for any exemptions.
- (d) Special Assessment by Public Body: Regarding special assessments imposed by a public body, Seller will pay (i) the full amount of liens that are certified, confirmed, and ratified before closing and (ii) the amount of the last estimate of the assessment if an improvement is substantially completed as of Effective Date but has not resulted in a lien before closing; and Buyer will pay all other amounts. If special assessments may be paid in installments, 

  Seller Buyer (Buyer if left blank) will pay installments due after closing. If Seller is checked, Seller will pay the assessment in full before or at the time of closing. Public body does not include a Homeowners' or Condominium Association.
- (e) PROPERTY TAX DISCLOSURE SUMMARY: BUYER SHOULD NOT RELY ON THE SELLER'S CURRENT PROPERTY TAXES AS THE AMOUNT OF PROPERTY TAXES THAT BUYER MAY BE OBLIGATED TO PAY IN THE YEAR SUBSEQUENT TO PURCHASE. A CHANGE OF OWNERSHIP OR PROPERTY

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IMPROVEMENTS TRIGGERS REASSESSMENTS OF THE PROPERTY THAT COULD RESULT IN HIGHER PROPERTY TAXES. IF YOU HAVE ANY QUESTIONS CONCERNING VALUATION, CONTACT THE COUNTY PROPERTY APPRAISER'S OFFICE FOR FURTHER INFORMATION.

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- (f) Foreign Investment in Real Property Tax Act ("FIRPTA"): If Seller is a "foreign person" as defined by FIRPTA, Seller and Buyer will comply with FIRPTA, which may require Seller to provide additional cash at closing.
- (g) 1031 Exchange: If either Seller or Buyer wish to enter into a like-kind exchange (either simultaneously with closing or after) under Section 1031 of the Internal Revenue Code ("Exchange"), the other party will cooperate in all reasonable respects to effectuate the Exchange including executing documents, provided, however, that the cooperating party will incur no liability or cost related to the Exchange and that the closing will not be contingent upon, extended, or delayed by the Exchange.
- 11. Computation of Time: Calendar days will be used when computing time periods, except time periods of 5 days or less. Time periods of 5 days or less will be computed without including Saturday, Sunday, or national legal holidays specified in 5 U.S.C. 6103(a). Other than time for acceptance and Effective Date as set forth in Paragraph 3, any time periods provided for or dates specified in this Contract, whether preprinted, handwritten, typewritten or inserted herein, which shall end or occur on a Saturday, Sunday, or national legal holiday (see 5 U.S.C. 6103) shall extend until 5:00 p.m. (where the Property is located) of the next business day. Time is of the essence in this Contract.
- 12. Risk of Loss; Eminent Domain: If any portion of the Property is materially damaged by casualty before closing or Seller negotiates with a governmental authority to transfer all or part of the Property in lieu of eminent domain proceedings or an eminent domain proceeding is initiated, Seller will promptly inform Buyer. Either party may terminate this Contract by written notice to the other within 10 days after Buyer's receipt of Seller's notification, and Buyer's deposit(s) will be returned, failing which Buyer will close in accordance with this Contract and receive all payments made by the governmental authority or insurance company, if any.
- 248 13. Force Majeure: Seller or Buyer will not be required to perform any obligation under this Contract or be liable to 247 each other for damages so long as the performance or non-performance of the obligation is delayed, caused, or prevented by an act of God or force majeure. An "act of God or "force majeure" is defined as hurricanes, 248 earthquakes, floods, fire, unusual transportation delays, wars, insurrections, and any other cause not reasonably 249 250 within the control of Seller or Buyer and which by the exercise of due diligence the non-performing party is unable 251 in whole or in part to prevent or overcome. All time periods, including Closing Date, will be extended for the period 252 that the act of God or force majeure is in place. However, in the event that such act of God or force majeure event 253 continues beyond 30 days, either party may terminate this Contract by delivering written notice to the other; and Buyer's deposit(s) will be returned. 254
  - 14. Notices: All notices will be in writing and delivered to the parties and Broker by mail, personal delivery, or electronic means. Buyer's failure to timely deliver written notice to Seller, when such notice is required by this Contract, regarding any contingency will render that contingency null and void, and this Contract will be construed as if the contingency did not exist. Any notice, document, or item delivered to or received by an attorney or licensee (including a transactions broker) representing a party will be as effective as if delivered to or received by that party.
- 15. Complete Agreement; Persons Bound: This Contract is the entire agreement between Seller and Buyer. 261 Except for brokerage agreements, no prior or present agreements will bind Seller, Buyer, or Broker unless 262 incorporated into this Contract. Modifications of this Contract will not be binding unless in writing, signed or 263 initialed, and delivered by the party to be bound. Electronic signatures will be acceptable and binding. This 264 Contract, signatures, initials, documents referenced in this Contract, counterparts, and written modifications 265 communicated electronically or on paper will be acceptable for all purposes, including delivery, and will be binding. 266 Handwritten or typewritten terms inserted in or attached to this Contract prevail over preprinted terms. If any 267 provision of this Contract is or becomes invalid or unenforceable, all remaining provisions will continue to be fully 268 effective. Seller and Buyer will use diligence and good faith in performing all obligations under this Contract. This 269 Contract will not be recorded in any public record. The terms "Seller," "Buyer," and "Broker" may be singular or plural. This Contract is binding on the heirs, administrators, executors, personal representatives, and assigns, if 271 permitted, of Seller, Buyer, and Broker. 272
  - Default and Dispute Resolution: This Contract will be construed under Florida law. This Paragraph will survive closing or termination of this Contract.
    - (a) Seller Default: If Seller fails, neglects, or refuses to perform Seller's obligations under this Contract, Buyer may elect to receive a return of Buyer's deposit(s) without thereby waiving any action for damages resulting

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277 from Seller's breach and may seek to recover such damages or seek specific performance. Seller will also be 278 liable for the full amount of the brokerage fee.

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- (b) Buyer Default: If Buyer fails, neglects, or refuses to perform Buyer's obligations under this Contract, including payment of deposit(s), within the time(s) specified, Seller may elect to recover and retain the deposit(s), paid and agreed to be paid, for the account of Seller as agreed upon liquidated damages, consideration for execution of this Contract, and in full settlement of any claims, whereupon Seller and Buyer will be relieved from all further obligations under this Contract; or Seller, at Seller's option, may proceed in equity to enforce Seller's rights under this Contract.
- 17. Attorney's Fees; Costs; In any litigation permitted by this Contract, the prevailing party shall be entitled to recover from the non-prevailing party costs and fees, including reasonable attorney's fees, incurred in conducting the litigation. This Paragraph 17 shall survive Closing or termination of this Contract.
- 18. Escrow Agent: Closing Agent: Seller and Buyer authorize Escrow Agent and closing agent (collectively "Agent") to receive, deposit, and hold funds and other items in escrow and, subject to Collection, disburse them upon proper authorization and in accordance with Florida law and the terms of this Contract, including disbursing brokerage fees. "Collection" or "Collected" means any checks tendered or received have become actually and finally collected and deposited in the account of Agent. The parties agree that Agent will not be liable to any person for misdelivery of escrowed items to Seller or Buyer, unless the misdelivery is due to Agent's willful breach of this Contract or gross negligence. If Agent interpleads the subject matter of the escrow. Agent will pay the filing fees and costs from the deposit and will recover reasonable attorneys' fees and costs to be paid from the escrowed funds or equivalent and charged and awarded as court costs in favor of the prevailing party.
- 19. Professional Advice; Broker Liability: Broker advises Seller and Buyer to verify all facts and representations that are important to them and to consult an appropriate professional for legal advice (for example, interpreting this Contract, determining the effect of laws on the Property and this transaction, status of title, foreign investor reporting requirements, the effect of property lying partially or totally seaward of the CCCL, etc.) and for tax, property condition, environmental, and other specialized advice. Buyer acknowledges that all representations (oral, written, or otherwise) by Broker are based on Seller representations or public records. Buyer agrees to rely solely on Seller, professional inspectors, and government agencies for verification of the Property condition and facts that materially affect Property value. Seller and Buyer respectively will pay all costs and expenses, including reasonable attorneys' fees at all levels, incurred by Broker and Broker's officers, directors, agents, and employees in connection with or arising from Seller's or Buver's misstatement or failure to perform contractual obligations. Seller and Buyer hold harmless and release Broker and Broker's officers, directors, agents, and employees from all liability for loss or damage based on (i) Seller's or Buyer's misstatement or failure to perform contractual obligations; (ii) the use or display of listing data by third parties, including, but not limited to, photographs, images, graphics, video recordings, virtual tours, drawings, written descriptions, and remarks related to the Property; (iii) Broker's performance, at Seller's or Buyer's request, of any task beyond the scope of services regulated by Chapter 475, Florida Statutes, as amended, including Broker's referral, recommendation, or retention of any vendor; (iv) products or services provided by any vendor; and (v) expenses incurred by any vendor. Seller and Buyer each assume full responsibility for selecting and compensating their respective vendors. This Paragraph will not relieve Broker of statutory obligations. For purposes of this Paragraph, Broker will be treated as a party to this Contract. This Paragraph will survive closing.
- 20. Commercial Real Estate Sales Commission Lien Act: If the Property is commercial real estate as defined by Section 475.701, Florida Statutes, the following disclosure will apply: The Florida Commercial Real Estate Sales Commission Lien Act provides that when a broker has earned a commission by performing licensed services under a brokerage agreement with you, the broker may claim a lien against your net sales proceeds for the broker's commission. The broker's lien rights under the act cannot be waived before the commission is earned.
- 21. Brokers: The licensee(s) and brokerage(s) named below are collectively referred to as "Broker." Instruction to closing agent: Seller and Buyer direct Closing Agent to disburse at Closing the full amount of the brokerage be

Brokers, except to the extent Broker has retain	ements with the parties and cooperative agreements between the ned such fees from the escrowed funds. This Paragraph will not be by <b>Seller</b> or listing broker to cooperating brokers.
N/A	N/A
Seller's Sales Associate/License No.	Buyer's Sales Associate/License No.
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Seller's Sales Associate Email Address	Buyer's Sales Associate Email Address	
Seller's Sales Associate Phone Number	Buyer's Sales Associate Phone Number	
Listing Brokerage	Buyer's Brokerage	
8 Page 19 Listing Brokerage Address	Buyer's Brokerage Address	
22. Addenda: The following additional terms are i (Check if applicable):  □ A. Back-up Contract	cluded in the attached addenda and incorporated into this Contract	
23. Additional Terms:  The Contract shall not become effective unless Port St. Lucie. Florida.	s and until adopted and approved by the City Council of the City	
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55 56	solution,	
57 58 59	and and an analysis of the second	
50	TER-OFFER/REJECTION	
	inter-offer, Buyer must sign or initial the counter-offered terms and	
	South facts on purpose of secretary and leading	
	Section	
	of this page is intentionally left blank.	
This Contract co	ontinues with Line 367 on Page 8 of 8.]	

This is intended to be a legally binding Contract. If not fully understood, seek the advice of an attorney before 368 signing. 369 ATTENTION: SELLER AND BUYER 370 CONVEYANCES TO FOREIGN BUYERS: Part III of Chapter 692, Sections 692,201 - 692,205, Florida Statutes, 2023 (the "Act"), in part, limits and regulates the sale, purchase and ownership of certain Florida properties by certain buyers 371 372 who are associated with a "foreign country of concern", namely: the People's Republic of China, the Russian Federation, the Islamic Republic of Iran, the Democratic People's Republic of Korea, the Republic of Cuba, the 373 Venezuelan regime of Nicolás Maduro, or the Syrian Arab Republic. It is a crime to buy or knowingly sell property 374 375 in violation of the Act. At time of purchase, Buyer must provide a signed Affidavit which complies with the requirements of the Act. 376 Seller and Buyer are advised to seek legal counsel regarding their respective obligations and liabilities under the Act. 377 378 The City of Port St. Lucie, a Florida municipal corporation 379 Buver: Date: Print name: Jesus Memio, City Manager 380 381 Buyer: \_ Date: Print name: \_ 382 Buyer's address for purpose of notice: 383 Address: 385 Phone: Fax: Seller 386 387 388 Seller: Date: Print name: 389 390 Seller's address for purpose of notice: Address: \_ 391 392 Fax: Email:

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Buyer and Seller acknowledge receipt of a copy of this page, which is 8 of 8 pages.

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## ADDENDUM: BUYER'S ADDENDUM

- 1. This Addendum will be incorporated into the Vacant Land Contract (hereinafter referred to as the "Contract") between **Doris Maria Mejia** ("Seller") and **City of Port St. Lucie**, a **Florida municipal corporation** ("Buyer"), and shall supersede any provisions in conflict with the attached Contract, and which may be in conflict with the provisions contained herein below.
- 2. <u>Ryan Clause</u>. Buyer acknowledges and agrees that there may be deed restrictions, restrictive covenants and such other restrictions appearing on the plat or otherwise common to the subdivision affecting the Property. Buyer's acceptance of title to the Property, which is subject to such restrictions, shall not be construed as a waiver of Buyer's claim of exemption as a governmental unit, from any cloud or encumbrance created by the above-mentioned matters pursuant to *Ryan v. Manalapan*, 414 So.2d 193 (Fla. 1982). Buyer and Seller hereby agree that this language shall appear on the face of the deed transferring title to the Property from Seller to Buyer.
- 3. Default. If either party defaults under this Contract, then the other party may waive the default and proceed with closing without adjustment to the purchase price, in which event any and all claims with respect to such default shall be deemed extinguished, or either party may seek specific performance. In no event shall either party be liable for any damages (actual, special, consequential, punitive, or otherwise) for any default under this Contract.
- 4. <u>Dispute Resolution.</u> All controversies, claims, and other matters in question arising out of or relating to this transaction or this Contract or its breach shall not be resolved through neutral binding arbitration; any disputes arising out of or relating to this transaction, or this Contract shall be resolved through any and all other legal remedies available under the laws of the State of Florida.
- estate transaction, reserves the right to file a condemnation action to secure clear fee simple marketable title to the Property against any and all known or unknown persons who may claim any interest whatsoever in and to the Property. In the event the City determines that it is in its best interest to acquire title through a condemnation proceeding, Seller expressly consents to such proceeding and agrees not to contest the taking on any grounds whatsoever, and to accept the Purchase Price, as stated herein, pursuant to a settlement agreement and/or a Stipulated Order of Taking and Final Judgment, as required by the City in its sole discretion, that will incorporate all of the obligations and responsibilities of the owner, as full and just compensation for the taking of the Property, including all attorneys' fees and costs and special damages, if any.
- 6. WAIVER OF JURY TRIAL. Buyer and Seller each knowingly, voluntarily, and intentionally waive any right which either may have to a trial by jury with respect to any litigation or legal proceeding based upon or arising directly, indirectly or otherwise in connection with, out of, relating to, or from this Contract or transaction. Buyer and Seller have specifically negotiated for this waiver and understand the legal consequences of it. This provision shall survive the closing of this transaction or any earlier termination of this Contract.

- 7. Governing Law, This Contract is governed by and will be construed in accordance with the laws of the State of Florida. In the event any legal or equitable action arises under this Contract, the proper venue of any such action shall lie exclusively within the state courts in and for St. Lucie County, Florida.
- 8. Recording, This Contract or notice thereof may be recorded by Buyer in the minutes of the Clerk of the City Council for Port St. Lucie, St. Lucie County, Florida, but shall not be recorded in the Official Public Records of the Clerk of the Court of St. Lucie County, Florida.
- 9. <u>Invalid Provisions.</u> In the event any term or provision of this Contract is held illegal, unenforceable or inoperative as a matter of law, the remaining terms and provisions will not be affected thereby but will be valid and remain in force and effect, provided that the inoperative provision(s) are not essential to the interpretation or performance of this Contract in accordance with the clear intent of the parties.
- 12. Counterparts. This Contract may be executed in one or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. A facsimile copy and/or email transmission of this Contract and any signatures thereon shall be considered for all purposes as originals.
- 10. <u>Entire Agreement.</u> This Contract contains the entire agreement between the parties hereto as it pertains to the subject matter contained herein and shall supersede and take precedence over any and all prior and contemporaneous agreements and understandings between the parties hereto.
- 11. <u>Effectiveness.</u> The effectiveness of this Contract is contingent upon and subject to approval by the City Council of Port St. Lucie, as well as a public hearing, if applicable. The Contract and the City's obligation to close is conditioned on City Council approval.