

PREPARED BY:
Verano Development LLC
701 South Olive Avenue, Suite 104
West Palm Beach, Florida 33401

Parcel ID 4304-200-0002-000-3

WARRANTY DEED

THIS WARRANTY DEED, executed the 30th day of Sept 2013, by RESERVE HOMES Ltd., L.P. a Delaware limited partnership (hereinafter referred to as the "Grantor"), having an address at 701 South Olive Avenue, Suite 104, West Palm Beach, Florida 33401, to the CITY OF PORT ST. LUCIE, a political subdivision of the State of Florida, having an address of 121 SW Port St Lucie Blvd, Port St Lucie, Fl 34984 (hereinafter referred to as the "Grantee").

WITNESSETH:

The Grantor, for and in consideration of the sum of \$10.00 and other valuable consideration, the receipt of which is hereby acknowledged, does hereby grant, bargain, sell, remise, release, convey, and confirm unto the Grantee, its successors and assigns forever, all the right, title, interest, claim and demand which Grantor has in and to the following described lot, piece or parcel of land (the "Property") situate, lying and being in St. Lucie County, Florida, to wit:

See Exhibit "A," attached hereto and incorporated herein.

This conveyance is intended to comply with the terms of Condition No. 27B of the Development Order for the PGA Village Development of Regional Impact now known as the Verano Development of Regional Impact ("Verano DRI"), as contained in the City of Port St. Lucie Resolution 12-R102, recorded in Official Records Book 3506, at Page 1539, of the Public Records of St. Lucie County, Florida, and as may be amended from time to time.

TO HAVE AND TO HOLD, the same together with all and singular the appurtenances thereto belonging or in anywise appertaining, and all the estate, right, title, interest, lien, equity and claim whatsoever of the said Grantors, either in law or equity, for the use, benefit and behoof of the said Grantee in fee simple forever. And the said Grantor does hereby fully warrant the title to said land, and will defend the same against the lawful claims of all persons or parties whomsoever, and that said land is free of all encumbrances.

IN WITNESS WHEREOF, the Grantor has caused this instrument to be executed in its name, and set its hand and seal by its proper officer or representative duly authorized the day and year first above written.

Signed, sealed and delivered in the presence of:

RESERVE HOMES Ltd., L.P., a Delaware limited partnership

By: Kolter Property Development L.L.C a Delaware limited liability company Its General Partner

By: The Kolter Group LLC, a Florida limited liability company, Its manager

[Signature]
Print Name: Scott Nelson

[Signature]
Print Name: K N Voller

By: [Signature]
Print Name: William Johnson
Title: Manager

STATE OF FLORIDA)
) s.s.
COUNTY OF PALM BEACH)

The foregoing instrument was acknowledged before me, the undersigned Notary Public, this 30th day of Sept 2013, by William Johnson the Manager of The Kolter Group, LLC, a Florida limited liability company, the Manager of Kolter Property Development, L.L.C., a Delaware limited liability company, the General Partner of RESERVE HOMES LTD., L.P., a Delaware limited partnership, on behalf of the company, who is: [] personally known to me, or [] has produced _____ as identification.

(NOTARY SEAL)

[Signature]
Print or Stamp Name: JUDITH SCORDINO
Notary Public - State of Florida
My Commission Expires: 8.12.14
Commission Number: EE 16910

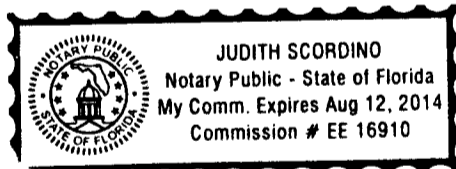


EXHIBIT "A"
PROPERTY

EXHIBIT "A"

LAND DESCRIPTION: RIGHT-OF-WAY ACQUISITION

A PORTION OF A PARCEL OF LAND, PER WARRANTY DEED AS RECORDED IN OFFICIAL RECORDS BOOK 1745, PAGE 1810 OF THE PUBLIC RECORDS OF ST. LUCIE COUNTY, FLORIDA, LYING WITHIN SECTION 4, TOWNSHIP 37 SOUTH, RANGE 39 EAST, ST. LUCIE COUNTY, FLORIDA AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGIN AT THE MOST WESTERLY NORTHWEST CORNER OF PARCEL 1 AS DESCRIBED IN OFFICIAL RECORDS BOOK 2819, PAGE 691 OF THE PUBLIC RECORDS OF ST. LUCIE COUNTY, FLORIDA, SAID POINT BEING THE POINT OF BEGINNING OF HEREIN DESCRIBED PARCEL OF LAND; THENCE ALONG THE SOUTHWESTERLY LINE OF SAID PARCEL AND ITS SOUTHEASTERLY EXTENSION, SOUTH 27°11'26" EAST, A DISTANCE OF 62.83 FEET; THENCE SOUTH 74°00'26" WEST, A DISTANCE OF 99.38 FEET; THENCE NORTH 38°44'44" EAST, A DISTANCE OF 106.77 FEET TO THE POINT OF BEGINNING.

CONTAINING 0.070 ACRES, MORE OR LESS.

CERTIFICATION:

THIS SKETCH AND DESCRIPTION ARE NOT VALID WITHOUT THE SIGNATURE AND ORIGINAL RAISED SEAL OF A FLORIDA LICENSED SURVEYOR AND MAPPER.



WILBUR F. DIVINE
 PROFESSIONAL LAND SURVEYOR & MAPPER
 LICENSE NO. 4190, STATE OF FLORIDA
 DATE: 06-06-13

NOTE: THIS IS NOT A SKETCH OF SURVEY, BUT ONLY A GRAPHIC DEPICTION OF THE DESCRIPTION SHOWN HEREON. THERE HAS BEEN NO FIELD WORK, VIEWING OF THE SUBJECT PROPERTY, OR MONUMENTS SET IN CONNECTION WITH THE PREPARATION OF THE INFORMATION SHOWN HEREON.

NOTE: LANDS SHOWN HEREON WERE NOT ABSTRACTED FOR RESTRICTIONS, RESTRICTIONS, RIGHTS-OF-WAY AND EASEMENTS OF RECORD.


 ARCADIS U.S., Inc. 2081 Vista Parkway West Palm Beach, Florida 33411 Tel: (561) 697-7000 Fax: (561) 697-7751 www.arcadis-us.com	PROJECT MANAGER WFD	DEPARTMENT MANAGER RWL	SCALE	CHECKED BY WFD	
	SHEET TITLE SKETCH OF DESCRIPTION CROSTOWN PARKWAY RIGHT-OF-WAY ACQUISITION			DATE: 08-06-13	DRAWN BY JAF
	SHEET 1 OF 2			PROJECT NUMBER PL883055	DRAWING NUMBER PL858-SD08
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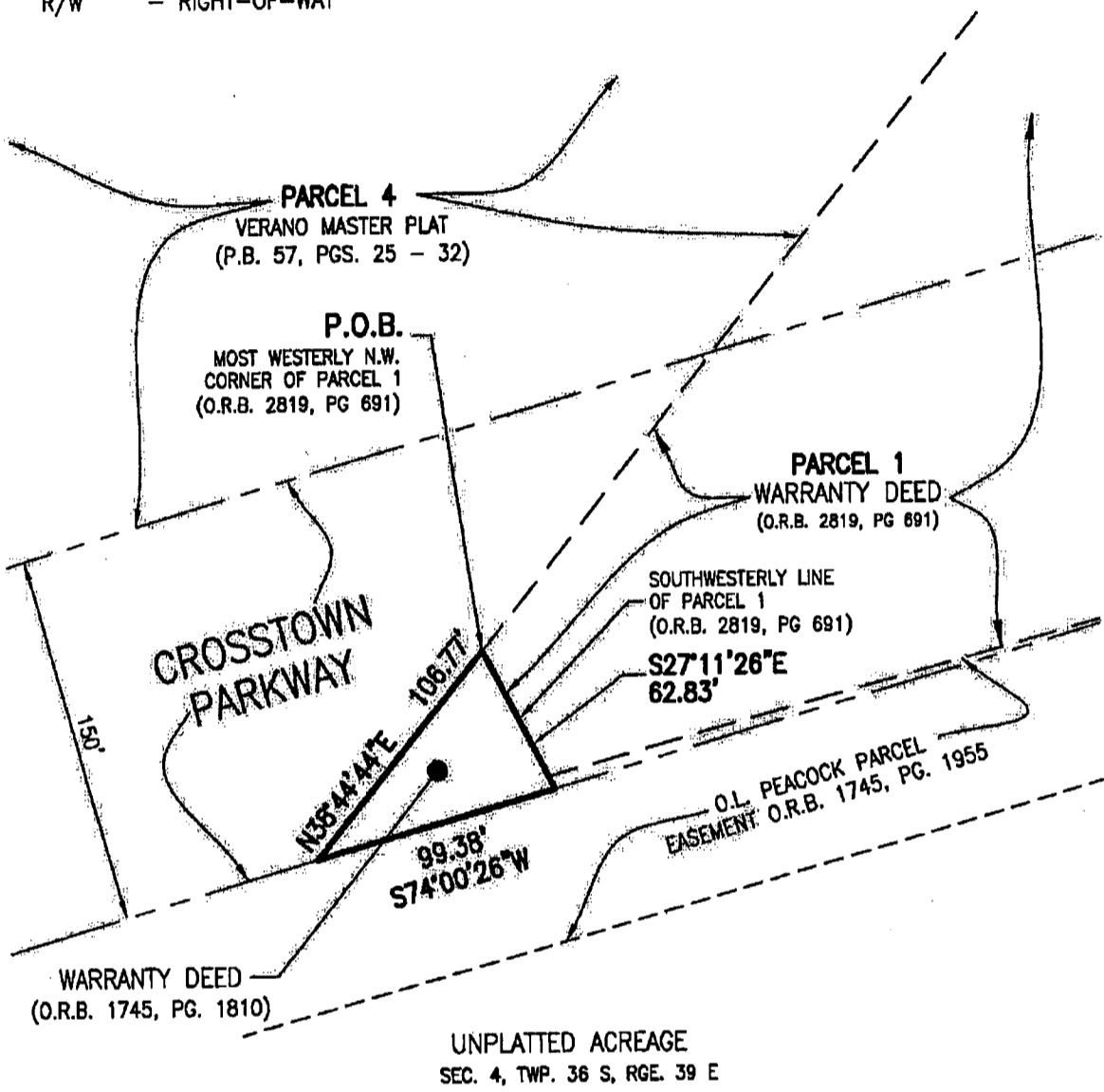
EXHIBIT "A"
SKETCH TO ACCOMPANY DESCRIPTION.
THIS IS NOT A SURVEY!



SCALE: 1"=60'

LEGEND:

- O.R.B. - OFFICIAL RECORDS BOOK
- PGS. - PAGES
- P.O.B. - POINT OF BEGINNING
- R/W - RIGHT-OF-WAY



UNPLATTED ACREAGE
 SEC. 4, TWP. 36 S, RGE. 39 E

<p>ARCADIS ARCADIS U.S., Inc. 2081 Viola Parkway West Palm Beach, Florida 33411</p>	PROJECT MANAGER WFD	DEPARTMENT MANAGER RWL	SCALE: 1" = 400'	CHECKED BY WFD
	SHEET TITLE SKETCH OF DESCRIPTION CROSSTOWN PARKWAY RIGHT-OF-WAY ACQUISITION		DATE: 06-06-13	DRAWN BY JAF
	SHEET 2 OF 2		PROJECT NUMBER PL883055	DRAWING NUMBER PL858-SD08
	Tel: (561) 897-7000 Fax: (561) 897-7751 www.arcadis-us.com			