A RESOLUTION OF THE CITY OF PORT ST. LUCIE AMENDING AND RESTATING AN INTERLOCAL AGREEMENT AMONG THE PORT ST. LUCIE COMMUNITY DEVELOPMENT AGENCY, THE CITY OF PORT ST. LUCIE, AND THE SOUTHERN GROVE COMMUNITY DEVELOPMENT DISTRICT RELATING TO TIF REBATES; PROVIDING FOR CONFLICT; PROVIDING FOR SEVERABILITY; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City and CRA seek to amend the Interlocal Agreement in order to provide for a restricting of obligations under the Agreement; and

WHEREAS, the proposed amendment provides for the City to receive and retain (tax) increment revenue, and subsequently disburse rebates to qualified parcels after receiving calculations from the District and several other changes; and

WHEREAS, the City Council authorizes the Mayor or the City Manager, or their designees, to execute said amendment to Interlocal Agreement in substantially the same form as attached hereto as **Exhibit A**.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF PORT ST. LUCIE, FLORIDA:

<u>Section 1.</u> <u>Ratification of Recitals.</u> The foregoing recitals are hereby ratified and confirmed as true and correct and are hereby made a part of this Resolution.

<u>Section 2.</u> <u>Authorization.</u> The City Council authorizes the Mayor or the City Manager, or their designees, to execute said amendment to Interlocal Agreement in substantially the same form as attached hereto as **Exhibit A**.

<u>Section 3.</u> <u>Conflict</u>. If any resolutions, or parts of resolutions, are in conflict herewith, this Resolution shall control to the extent of the conflicting provisions.

<u>Section 4</u>. <u>Severability</u>. The provisions of this Resolution are intended to be severable. If any part of this Resolution is determined to be void or is declared illegal, invalid, or unconstitutional by a Court of competent jurisdiction, the remainder of this Resolution shall remain in full force and effect.

<u>Section 5.</u> <u>Effective Date</u>. This Resolution shall become effective immediately upon adoption.

RESOLUTION 23-R__

PASSED AND A	DOPTED by the 0	City Council of the City of Port St. Lucie, Florida, this
day of	, 2023.	
		CITY OF PORT ST. LUCIE
ATTEST:		By: Shannon M. Martin, Mayor
Sally Walsh, City Clerk		APPROVED AS TO FORM:
		James D. Stokes, City Attorney