

St. Lucie County Board of County Commissioners
Ordinance No. 92-24, St. Lucie County Code of Ordinances
ECONOMIC DEVELOPMENT AD VALOREM PROPERTY TAX EXEMPTION APPLICATION

Chapter 196.1995, Florida Statutes

To be filed with the Board of **County Commissioners**, the governing boards of the municipality, or both,
no later than March 1 of the year the exemption is desired to take effect.

1 Business name <u>Accel International</u>		Mailing address	
2 Please give name and telephone number of owner or person in charge of this business Name <u>Anthony Oh</u> <u>Holder Inc.</u>		<u>508 N. Colony St Meriden CT 06450</u>	
Telephone number <u>203-237-2700</u>		4 Date you began, or will begin, business at this facility <u>4/1/24</u>	
3 Exact Location (Legal Description and Street Address) of Property for which this return is filed Please Attach Property Card <u>11775 SW Tom MacLick Blvd</u>		5 Description of the improvements to real property for which this exemption is requested <u>Machinery, buildout installation, power, cooling</u>	
6 Description of the tangible personal property for which this exemption is requested and date when property was, or is to be purchased		Date of commencement of construction of improvements <u>4/1/23</u>	
		APPRAISER'S USE ONLY	
Class or Item	Age	Date of Purchase	Taxpayer's Estimate of
			Original Cost Cond* Fair Market Rent Cond*
<u>3 Multiwire 25 Die</u>	<u>0</u>	<u>12/31/23</u>	<u>\$ 2,100,566</u> <u>good</u> \$ \$ 5,399,642
<u>2 Multiwire 31 Die</u>	<u>0</u>	<u>12/31/23</u>	<u>\$ 1,278,194</u> <u>good</u> \$ \$ see attached
<u>Bussing for machinery</u>	<u>0</u>	<u>12/31/23</u>	<u>\$ 589,887</u> <u>good</u> \$ \$
<u>Air compressor</u>	<u>0</u>	<u>12/31/23</u>	<u>\$ 305,275</u> <u>good</u> \$ \$
<u>Construction in process</u>		<u>12/31/23</u>	<u>\$ 1,528,439</u> <u>J</u> \$ \$
			\$ \$ \$ \$
			\$ \$ \$ \$
			\$ \$ \$ \$
			\$ \$ \$ \$
Average value of inventory on hand: \$0		*Condition: good, avg (average), or poor	
Any additional personal property not listed above for which an exemption is claimed must be returned on form DR-405 (Tangible Personal Property Tax Return) and a copy attached to this form.			
7 Do you desire exemption as a <input checked="" type="checkbox"/> new business or <input type="checkbox"/> expansion of an existing business		9 Trade levels (check as many as apply)	
8 Describe type or nature of your business <u>Manufacturing of high performance conductors</u>		<input type="checkbox"/> Retail <input type="checkbox"/> Wholesale <input checked="" type="checkbox"/> Manufacturing <input type="checkbox"/> Professional	
		<input type="checkbox"/> Service <input type="checkbox"/> Office <input type="checkbox"/> Other, specify:	
10 Number of full-time employees to be employed in Florida <u>63 by 12/31/24</u>			
If an expansion of an existing business: Net increase in employment <u>60</u>		% Increase in productive output resulting from this expansion <u>100 %</u>	
11 Sales factor for the facility requesting exemption:			
Total sales in Florida from this facility-one (1) location only <u>0</u>		divided by	Total sales everywhere from this facility-one (1) location only = %
12 For office space owned and used by a corporation newly domiciled in Florida		Date of incorporation in Florida <u>N/A</u>	Number of full-time employees at this location <u>0</u>
I hereby request the adoption of an ordinance granting an exemption from ad valorem taxation on the above property pursuant to Section 196.1995, Florida Statutes. I agree to furnish such other reasonable information as the Board of County Commissioners, the governing authority of the municipality, or the Property Appraiser may request in regard to the exemption requested herein. I hereby certify that the information and valuation stated above by me is true, correct, and complete to the best of my knowledge and belief. (If prepared by someone other than the taxpayer, his declaration is based on all information of which he has any knowledge.)			
Date		Signature, preparer <u>Beth A. Thurg</u>	
Signature, taxpayer <u>[Signature]</u>		Preparer's address <u>314 Farmington Ave Farmington, CT 06032</u>	
Title <u>President & CEO</u>		Preparer's telephone number <u>860-677-9188</u>	
Property Appraiser's Use Only			
I	Total revenue available to the county or municipality for the current fiscal year from ad valorem tax sources	\$ 258,924,008.10	
II	Revenue lost to the county or municipality for the current fiscal year by virtue of exemptions previously granted under this section	\$ 620,114.64	
III	Estimate of the revenue which would be lost to the county or municipality during the current fiscal year if the exemption applied for were granted and the property for which the exemption is requested would otherwise have been subject to taxation	\$ 134,461.30	
IV	Estimate of the taxable value lost to the county or municipality if the exemption applied for was granted Improvements to real property \$ 13,310,100 Personal property \$ 5,399,642		
V	I have determined that the property listed above meets the definition, as defined by Section 196.012(15) or (16), Florida Statutes, as a <input checked="" type="checkbox"/> new business <input type="checkbox"/> expansion of an existing business <input type="checkbox"/> neither		
VI	Last year for which exemption may be applied <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>		

Application to be filed not later than March 1

4/12/24
Date

[Signature]
Signature, Property Appraiser

ECONOMIC DEVELOPMENT AD VALOREM PROPERTY TAX EXEMPTION
Chapter 196.1995, Florida Statutes

DR-418
R. 12/99

Due March 1

To be filed with the Board of County Commissioners, the governing boards of the municipality, or both,
no later than March 1 of the year the exemption is desired to take effect.

1 Business name <i>Accel International Holdings</i>		Mailing address					
2 Please give name and telephone number of owner or person in charge of this business. Name <i>Anthony Oh</i>		508 N. Colony St Meriden CT 06450 Telephone number <i>203-237-2700</i>					
3 Exact Location (Legal Description and Street Address) of Property for which this return is filed <i>11775 SW Tom Mackie Blvd</i>			4 Date you began, or will begin, business at this facility <i>4/1/24</i>				
5 Description of the improvements to real property for which this exemption is requested <i>Equipment, installation, power + cooling</i>			Date of commencement of construction of improvements <i>4/1/23</i>				
6 Description of the tangible personal property for which this exemption is requested and date when property was, or is to be purchased			APPRAISER'S USE ONLY				
Class or Item		Age	Date of Purchase	Taxpayer's Estimate of			
				Original Cost	Cond*	Fair Market Rent	Cond*
<i>3 Multiwire 25 Die</i>		<i>0</i>	<i>12/31/23</i>	<i>\$ 2,100,506</i>	<i>Good</i>	<i>\$</i>	<i>\$ 5,399,642</i>
<i>2 Multiwire 31 Die</i>		<i>0</i>	<i>12/31/23</i>	<i>\$ 1,278,194</i>	<i>Good</i>	<i>\$</i>	<i>\$ See</i>
<i>Bussing for Machinery</i>		<i>0</i>	<i>12/31/23</i>	<i>\$ 589,887</i>	<i>Good</i>	<i>\$</i>	<i>\$ attached</i>
<i>Air compressor</i>		<i>0</i>	<i>12/31/23</i>	<i>\$ 305,275</i>	<i>Good</i>	<i>\$</i>	<i>\$</i>
<i>Construction in process</i>			<i>12/31/23</i>	<i>\$ 1,528,439</i>		<i>\$</i>	<i>\$</i>
				<i>\$</i>		<i>\$</i>	<i>\$</i>
				<i>\$</i>		<i>\$</i>	<i>\$</i>
				<i>\$</i>		<i>\$</i>	<i>\$</i>
				<i>\$</i>		<i>\$</i>	<i>\$</i>
				<i>\$</i>		<i>\$</i>	<i>\$</i>
				<i>\$</i>		<i>\$</i>	<i>\$</i>
				<i>\$</i>		<i>\$</i>	<i>\$</i>
Average value of inventory on hand:				*Condition: good, avg (average), or poor			
Any additional personal property not listed above for which an exemption is claimed must be returned on form DR-405 (Tangible Personal Property Tax Return) and a copy attached to this form.							
7 Do you desire exemption as a <input checked="" type="checkbox"/> new business or <input type="checkbox"/> expansion of an existing business				9 Trade levels (check as many as apply)			
8 Describe type or nature of your business <i>Manufactures of high performance conductors</i>				<input type="checkbox"/> Retail <input type="checkbox"/> Wholesale <input checked="" type="checkbox"/> Manufacturing <input type="checkbox"/> Professional <input type="checkbox"/> Service <input type="checkbox"/> Office <input type="checkbox"/> Other, specify:			
10 Number of full-time employees to be employed in Florida <i>63 by 12/31/24</i>							
If an expansion of an existing business:		Net increase in employment	<i>60</i>	% Increase in productive output resulting from this expansion	<i>100 %</i>		
11 Sales factor for the facility requesting exemption:							
Total sales in Florida from this facility-one (1) location only			divided by	Total sales everywhere from this facility-one (1) location only			%
12 For office space owned and used by a corporation newly domiciled in Florida		Date of incorporation in Florida		Number of full-time employees at this location			
I hereby request the adoption of an ordinance granting an exemption from ad valorem taxation on the above property pursuant to Section 196.1995, Florida Statutes. I agree to furnish such other reasonable information as the Board of County Commissioners, the governing authority of the municipality, or the Property Appraiser may request in regard to the exemption requested herein. I hereby certify that the information and valuation stated above by me is true, correct, and complete to the best of my knowledge and belief. (If prepared by someone other than the taxpayer, his declaration is based on all information of which he has any knowledge.)							
Date		Signature, preparer <i>Ruth A. Shuck</i>					
Signature, taxpayer <i>[Signature]</i>		Preparer's address <i>314 Farmington Ave Farmington, CT 06032</i>					
Title <i>President & CEO</i>		Preparer's telephone number <i>860-677-9188</i>					
Property Appraiser's Use Only							
I	Total revenue available to the county or municipality for the current fiscal year from ad valorem tax sources						\$ 93,075,708.84
II	Revenue lost to the county or municipality for the current fiscal year by virtue of exemptions previously granted under this section						\$ 396,857.87
III	Estimate of the revenue which would be lost to the county or municipality during the current fiscal year if the exemption applied for were granted and the property for which the exemption is requested would otherwise have been subject to taxation						\$ 88,042.43
IV	Estimate of the taxable value lost to the county or municipality if the exemption applied for was granted Improvements to real property \$ 13,310,100 Personal property \$ 5,399,642						
V	I have determined that the property listed above meets the definition, as defined by Section 196.012(15) or (16), Florida Statutes, as a <input checked="" type="checkbox"/> new business <input type="checkbox"/> expansion of an existing business <input type="checkbox"/> neither						
VI	Last year for which exemption may be applied <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>						

Application to be filed not later than March 1

4/12/24
Date

Michelle Frank
Signature, Property Appraiser

Asset	Asset ID	Sub Desc	Description	Incl	Yr Acqd	Rev Yr	Original Cost	Value
13IN - Machinery & Equip- 10 yr	10528299	BUSSING FOR MACHINERY	Machinery & Equip- 10 yr	TRUE	2023	2024	\$589,887	\$542,696
13IN - Machinery & Equip- 10 yr	10528301	EQUIPMENT	Machinery & Equip- 10 yr	TRUE	2023	2024	\$1,528,439	\$1,406,164
13IN12 - Machinery & Equip- 12 yr	10528297	3 MULTIWIRE 25 DIE	Machinery & Equip- 12 yr	TRUE	2023	2024	\$2,100,566	\$1,974,532
13IN12 - Machinery & Equip- 12 yr	10528298	2 MULTIWIRE 31 DIE	Machinery & Equip- 12 yr	TRUE	2023	2024	\$1,278,194	\$1,201,502
13IN8 - Machinery & Equip- 8 yr	10528300	AIR COMPRESSOR	Machinery & Equip- 8 yr	TRUE	2023	2024	\$305,275	\$274,748
							SUM=\$5,802,361	SUM=\$5,399,642