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November 1, 2022

Mr. Russ Blackburn
City Manager
City of Port St. Lucie
121 S.W. Port St. Lucie Boulevard
Port St. Lucie, Florida 34984

Re: Impact Fee Mitigation and Ad Valorem Tax Exemption

Dear Mr. Blackburn:

We are grateful to receive approval and certification for the impact fee mitigation and ad valorem tax exemption status we have received in connection with proposed Project Connect. At this time, we would like to ask for an extension on the exemption schedule and linked job creation schedule. The schedule had a starting implementation date of December 31, 2022. We would like this starting date to be extended out 1 year to December 31, 2023 due in large part to a variety of post pandemic economic and supply chain issues and delays. The jobs created per year would remain the same at 60 people in year 1, 40 people in year 2, and 25 people in year four for an aggregate of 125 project jobs. With Covid-19 still impacting many of our day-to-day operations, we have been forced to deal with significant interruptions to have our new state of the art facility constructed. Delays of building components, contractors, permits, our machinery and equipment from our suppliers, as well as lengthy transportation times now becoming the normal have forced us to push out the completion date of the building to the first quarter of 2023. All of these things have been out of our control, as we were hoping and expecting to have this exciting project completed by this time already as well as having the first set of new employees starting in Port St. Lucie. We hope our reasoning for revision and extension is acceptable to you, and we look forward to the start of building and growing our company in the state of Florida.

Thank you very much for your consideration.

Sincerely,



Timothy Cummings

High Performance Conductors With Guaranteed World Class Quality,

Superior Service And Advantageous Pricing For You