

**MEMORANDUM**

Approved  
10/29/24  
K-M

TO: JESUS A. MEREJO, CITY MANAGER

FROM: KEVIN R. MATYJASZEK, DIRECTOR *KM*

SUBJECT: ACQUISITION OF REAL PROPERTIES – NORTHPORT SITE

DATE: OCTOBER 29, 2024

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This memorandum serves to request authorization to engage in negotiations to acquire certain real properties which abut the Northport utility site. GHO St. James LLC owns Lots 7, 8, 9, and 10, Block 325, Port St. Lucie Section 25, that lie along NW St. James Drive.

The Utility Systems Department ("USD") wishes to engage in a "swap" comparable to a value of \$125,000 for each of these lots, for a total of \$500,000 for the acquisition of all four lots, necessary for the expansion of the Northport utility site. If approved, the transaction would occur similar to a "land swap" where the USD would exchange utility connection fee credits to GHO St. James LLC for title to the properties.

If you approve, please initial this memo and return it to my attention, at which time the USD will commence work with the City Attorney's Office to complete the negotiations and ultimately present the matter to the City Council for consideration.

If you have any questions or wish to discuss these items in detail, please contact me.

KM  
X4250

c: Margaret Carland, Senior Deputy City Attorney  
Stefanie Beskovoyne, Deputy Director