

City of Port St. Lucie City Council Budget Hearing

Fiscal Year (FY) **2024-2025**

Amended Budget for Adoption

Office of Management and Budget

October 13, 2025

Why a Budget is Modified Through the Budget Amendment Process:

- **Budget Amendment Process** – Necessary to adjust (increase or decrease) the total budget.
- **Reasons for Amendments:**
 - ✓ Supplemental Appropriations (i.e., grants, revenue)
 - ✓ Carry forward unspent prior year appropriations (approved projects)
 - ✓ New projects
 - ✓ Emergencies (affecting life, health, property or the public peace)
 - ✓ Reduction of Appropriations (revenue shortfalls)
 - ✓ Transfer of Appropriations (from one department, office or agency to another)
- **Legal Requirement** – Requires an ordinance, adoption through two public hearings.

FY 2024-25 Overview

by Numbers

FY 2024-25	Adopted Budget	Change	Proposed Amended Budget
General Fund	\$207,460,424	\$19,857,898	\$227,318,322
Road & Bridge Fund	21,643,406	N/A	\$21,643,406
Special Revenue Funds	98,068,963	13,184,226	111,253,189
Building Fund	18,399,136	10,005,812	28,404,948
Crosstown Debt Service Fund	8,665,159	N/A	8,665,159
Stormwater Fund	41,152,373	703,806	41,856,179
Golf Course Fund	3,104,046	225,000	3,329,046
Utility Systems Funds	198,502,031	13,664,449	212,166,480
Internal Service Fund	35,160,650	1,000,000	36,160,650
Capital Funds	218,885,827	48,423,626	267,309,453
TOTAL	\$851,042,015	\$107,064,817	\$958,106,832

Budget Amendment Funding Sources

Fund	Total
General Fund	\$19,857,898
Reserves	19,453,413
Police Pension Plan #185	404,485
Special Revenue Funds	\$13,184,226
Reserves	11,851,666
Interfund Transfer	179,695
Gain & Sale of Property	806,503
Water & Sewer Special Assessment	41,000
Share Revenue – St. Lucie County TIF	194,373
Confiscated Property	91,634
Administrative Fee	19,355
Building Fund	\$10,005,812
Reserves	10,005,812
Stormwater Fund	\$703,806
Reserves	253,806
Grant	450,000
Golf Course Fund	\$225,000
Interfund Transfer	225,000
Utility Systems Funds	\$13,664,449
Reserves	13,664,449
Internal Service Fund	\$1,000,000
Reserves	1,000,000
Capital Funds	\$48,423,626
Reserves	3,020,873
Contributions	6,387,022
Interfund Transfers	38,867,731
Impact Fees	148,000
Total	\$107,064,817



FY 24/25

Reserves as a Funding Source

- **Financial Policy: All major operating funds have Unassigned Reserve/Fund Balance**
 - An account used to hold funds available for a future public purpose, including emergency reserves.
- **Budget Strategy: Designated versus Undesignated Reserves**
 - **Designated Reserves**
 - ✓ Funds reserved for a specific purpose, such as capital projects debt obligations, or emergencies.
 - **Undesignated Reserves**
 - ✓ Funds reserved for future public purposes.



FY 24/25

Note: Any recommended use of reserve funds must meet one of these criteria.

General Fund

FY 2024-25	Adopted Budget	Change	Proposed Amended Budget
General Fund	\$207,460,424	\$19,857,898	\$227,318,322

➤ Key Drivers of Change:

- **Hurricane Milton Response**

- ✓ Overtime
- ✓ Debris pickup



- **Land Purchases**

- ✓ Expanding green space
- ✓ Land Conversation
- ✓ New park opportunities



- **Capital Support**

- ✓ Transfers from the General Fund to fund capital projects



FY 24/25

Special Revenue Funds

FY 2024-25	Adopted Budget	Change	Proposed Amended Budget
Special Revenue Fund	\$98,068,963	\$13,184,226	\$111,253,189

➤ Key Drivers of Change:

- **Administrative Expenses**

- ✓ Special Assessment Districts

- **City Infrastructure Expenses**

- ✓ Costco credit

- **Confiscated Property**

- ✓ Police-related Expenses

- **Capital Support**

- ✓ Transfers from Special Revenues Funds to fund capital projects



FY 24/25

Building Department Fund

FY 2024-25	Adopted Budget	Change	Proposed Amended Budget
Building Fund	\$18,399,136	\$10,005,812	\$28,404,948

➤ Key Driver of Change:

- Purchase of Peacock Building



Stormwater Fund

FY 2024-25	Adopted Budget	Change	Proposed Amended Budget
Stormwater Fund	\$41,152,373	\$703,806	\$41,856,179

➤ Key Drivers of Change:

- Emergency Treatment of algal blooms
- Vulnerability Assessment Grant
(for water quality projects)



FY 24/25

Golf Course Fund

FY 2024-25	Adopted Budget	Change	Proposed Amended Budget
Golf Course Fund	\$3,104,046	\$225,000	\$3,329,046

➤ Key Driver of Change:

- Construction of new Mechanic Workshop

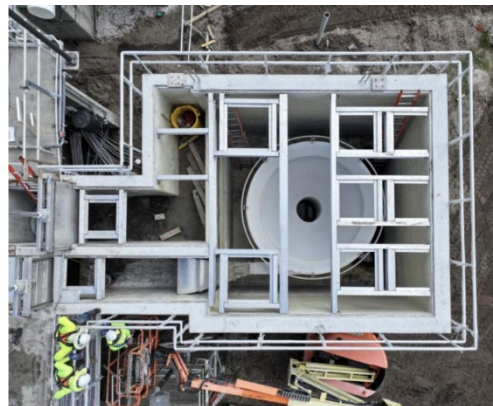


Utility Systems Funds

FY 2024-25	Adopted Budget	Change	Proposed Amended Budget
Utility Systems Funds	\$198,502,031	\$13,664,449	\$212,166,480

➤ Key Driver of Change:

- Transfers from Utility Operating Fund and Utility Capital Facility Fund
- ✓ To support capital improvement projects



Internal Service Fund Medical

FY 2024-25	Adopted Budget	Change	Proposed Amended Budget
Internal Service Fund	\$35,160,650	\$1,000,000	\$36,160,650

➤ Key Driver of Change:

- Insurance Medical Claims including incurred but not reported



Capital Funds

FY 2024-25	Adopted Budget	Change	Proposed Amended Budget
Capital Funds	\$218,885,827	\$48,423,626	\$267,309,453

➤ Key Drivers of Change:

- Tom Mackie Boulevard Extension
- Traffic Signal at Discovery Way
- Utility Projects
- Torino Roundabout
- Police Training Facility
- City Hall Renovations



Staff Recommendations

- ✓ Adopt the Amending Budget Ordinance for FY 2024-25, which provides an increase of **\$107,064,817** for a total appropriation of **\$958,106,832**.



Questions ???