Vacant Land Contract

	("Buyer") (the "parties") agree to sell and buy on the terms and conditions specified below the property ("Property") described as: Address: <u>709 SE Fallon Drive</u> Legal Description: <u>See Exhibit A attached hereto and incorporated herein.</u>					
	SEC/TWP //RNG of County, Florida. Real Property ID No.:_ <u>3420-525-0247-000-4</u> including all improvements existing on the Property and the following additional property: <u>N/A</u>					
2.	Purchase Price: (U.S. currency)					
	 (a) Initial deposit (\$0 if left blank) (Check if applicable) accompanies offer will be delivered to Escrow Agent within days (3 days if left blank) after Effective Date					
	(f) (Complete only if purchase price will be determined based on a per unit cost instead of a fixed price.) The unit used to determine the purchase price is lot acre square foot other (specify): prorating areas of less than a full unit. The purchase price will be \$ per unit based on a calculation of total area of the Property as certified to Seller and Buyer by a Florida licensed surveyor in accordance with Paragraph 8(c). The following rights of way and other areas will be excluded from the calculation:					
3.	Time for Acceptance; Effective Date: Unless this offer is signed by Seller and Buyer and an executed copy delivered to all parties on or before <u>December 20, 2024</u> , this offer will be withdrawn and Buyer's deposit, if any, will be returned. The time for acceptance of any counter-offer will be 3 days after the date the counter-offer is delivered. The "Effective Date" of this Contract is the date on which the last one of the Seller and Buyer has signed or initialed and delivered this offer or the final counter-offer.					
4.	Closing Date: This transaction will close on <u>or before February 7, 2025</u> ("Closing Date"), unless specifically extended by other provisions of this Contract. The Closing Date will prevail over all other time periods including, but not limited to, Financing and Due Diligence periods. However, if the Closing Date occurs on a Saturday, Sunday, or national legal holiday, it will extend to 5:00 p.m. (where the Property is located) of the next business day. In the event insurance underwriting is suspended on Closing Date and Buyer is unable to obtain property insurance, Buyer may postpone closing for up to 5 days after the insurance underwriting suspension is lifted. If this transaction does not close for any reason Buyer will immediately return all Seller provided documents and					

5. Extension of Closing Date: If Paragraph 6(b) is checked and Closing Funds from Buyer's lender(s) are not available on Closing Date due to Consumer Financial Protection Bureau Closing Disclosure delivery requirements

other items.

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("CFPB Requirements), if applicable, then Closing Date shall be extended for such period necessary to satisfy CFPB Requirements, provided such period shall not exceed 10 days.

6. Financing: (Check as applicable)

- (a) Buyer will pay cash for the Property with no financing contingency.
- (b) □ This Contract is contingent on **Buyer** qualifying for and obtaining the commitment(s) or approval(s) specified below ("Financing") within ______ days after Effective Date (Closing Date or 30 days after Effective Date, whichever occurs first, if left blank) ("Financing Period"). **Buyer** will apply for Financing within ______ days after Effective Date (5 days if left blank) and will timely provide any and all credit, employment, financial, and other information required by the lender. If **Buyer**, after using diligence and good faith, cannot obtain the Financing within the Financing Period, either party may terminate this Contract and **Buyer's** deposit(s) will be returned.

 - disclose all such information to Seller and Broker.
 (2) Seller Financing: Buyer will execute a first second purchase money note and mortgage to Seller in the amount of \$_____, bearing annual interest at _____% and payable as follows:

The mortgage, note, and any security agreement will be in a form acceptable to **Seller** and will follow forms generally accepted in the county where the Property is located; will provide for a late payment fee and acceleration at the mortgagee's option if **Buyer** defaults; will give **Buyer** the right to prepay without penalty all or part of the principal at any time(s) with interest only to date of payment; will be due on conveyance or sale; will provide for release of contiguous parcels, if applicable; and will require **Buyer** to keep liability insurance on the Property, with **Seller** as additional named insured. **Buyer** authorizes **Seller** to obtain credit, employment, and other necessary information to determine creditworthiness for the financing. **Seller** will, within 10 days after Effective Date, give **Buyer** written notice of whether or not **Seller** will make the loan.

(3) C Mortgage Assumption: Buyer will take title subject to and assume and pay existing first mortgage to

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84		LN# in the approximate amount of \$ currently payable at
85		\$ per month, including principal, interest, □ taxes and insurance, and having a
86		□ fixed □ other (describe)
87		interest rate of% which D will D will not escalate upon assumption. Any variance in the mortgage
88		will be adjusted in the balance due at closing with no adjustment to purchase price. Buyer will purchase
89		Seller's escrow account dollar for dollar. If the interest rate upon transfer exceeds% or the
90		assumption/transfer fee exceeds \$, either party may elect to pay the excess, failing
91		which this Contract will terminate; and Buyer's deposit(s) will be returned. If the lender disapproves
92		Buyer, this Contract will terminate; and Buyer's deposit(s) will be returned.
93	7.	Assignability: (Check one) Buyer 🛛 may assign and thereby be released from any further liability under this
94		Contract, I may assign but not be released from liability under this Contract, or X may not assign this Contract.
95	8.	Title: Seller has the legal capacity to and will convey marketable title to the Property by 🛛 statutory warranty
96	0.	deed □ special warranty deed □ other (specify), free of liens, easements,
97		and encumbrances of record or known to Seller , but subject to property taxes for the year of closing; covenants,
98		restrictions, and public utility easements of record; existing zoning and governmental regulations; and (list any
99		other matters to which title will be subject)
100		provided there exists at closing no violation of the foregoing.
101		(a) Title Evidence: The party who pays for the owner's title insurance policy will select the closing agent and pay
102		for the title search, including tax and lien search (including municipal lien search) if performed, and all other
103		fees charged by closing agent. Seller will deliver to Buyer, at
104		(Check one) 🖸 Seller's 🛛 Buver's expense and
105		(Check one) u within days after Effective Date at least 30 days before Closing Date,
106		(Check one)
107		(1) X a title insurance commitment by a Florida licensed title insurer setting forth those matters to be
108		discharged by Seller at or before closing and, upon Buyer recording the deed, an owner's policy in the
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Buyer (____) (____) and Seller (M^') (Jacknowledge receipt of a copy of this page, which is 2 of 8 pages. VAC-14xxx Rev 8/24 Licensed to Alta Star Software and ID1856516.465936

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amount of the purchase price for fee simple title subject only to the exceptions stated above. If Buver is paying for the owner's title insurance policy and Seller has an owner's policy, Seller will deliver a copy to Buyer within 15 days after Effective Date.

- (2) an abstract of title, prepared or brought current by an existing abstract firm or certified as correct by an existing firm. However, if such an abstract is not available to Seller, then a prior owner's title policy acceptable to the proposed insurer as a base for reissuance of coverage may be used. The prior policy will include copies of all policy exceptions and an update in a format acceptable to **Buyer** from the policy effective date and certified to Buyer or Buyer's closing agent together with copies of all documents recited in the prior policy and in the update. If such an abstract or prior policy is not available to Seller, then (1) above will be the title evidence.
- (b) Title Examination: After receipt of the title evidence, Buyer will, within 10 days (10 days if left blank) but no later than Closing Date, deliver written notice to Seller of title defects. Title will be deemed acceptable to Buyer if (i) Buyer fails to deliver proper notice of defects or (ii) Buyer delivers proper written notice and Seller days (30 days if left blank) ("Cure Period") after receipt of the notice. If the cures the defects within 30 defects are cured within the Cure Period, closing will occur within 10 days after receipt by Buyer of notice of such cure. Seller may elect not to cure defects if Seller reasonably believes any defect cannot be cured within the Cure Period. If the defects are not cured within the Cure Period, Buyer will have 10 days after receipt of notice of Seller's inability to cure the defects to elect whether to terminate this Contract or accept title subject to existing defects and close the transaction without reduction in purchase price.
- (c) Survey: Buyer may, at Buyer's expense, have the Property surveyed and must deliver written notice to Seller, within 5 days after receiving survey but not later than 5 days before Closing Date, of any encroachments on the Property, encroachments by the Property's improvements on other lands, or deed restriction or zoning violations. Any such encroachment or violation will be treated in the same manner as a title defect and Seller's and Buyer's obligations will be determined in accordance with Paragraph 8(b). (d) Ingress and Egress: Seller warrants that the Property presently has ingress and egress.
- Property Condition: Seller will deliver the Property to Buyer at closing in its present "as is" condition, with 134 9. 135 conditions resulting from Buyer's Inspections and casualty damage, if any, excepted. Seller will not engage in or permit any activity that would materially alter the Property's condition without the Buyer's prior written consent. 136 (a) Inspections: (Check (1) or (2)) 137
- (1) Due Diligence Period: Buyer will, at Buyer's expense and within _days (30 days if left blank) 138 ("Due Diligence Period") after Effective Date and in Buyer's sole and absolute discretion, determine 139 whether the Property is suitable for Buyer's intended use. During the Due Diligence Period, Buyer may 140 conduct a Phase 1 environmental assessment and any other tests, analyses, surveys, and investigations 141 ("Inspections") that Buyer deems necessary to determine to Buyer's satisfaction the Property's 142 engineering, architectural, and environmental properties; zoning and zoning restrictions; subdivision 143 statutes; soil and grade; availability of access to public roads, water, and other utilities; consistency with 144 local, state, and regional growth management plans; availability of permits, government approvals, and 145 licenses; and other inspections that Buyer deems appropriate. If the Property must be rezoned, Buyer will 146 obtain the rezoning from the appropriate government agencies. Seller will sign all documents Buyer is 147 required to file in connection with development or rezoning approvals. Seller gives Buyer, its agents, 148 contractors, and assigns, the right to enter the Property at any time during the Due Diligence Period for the 149 purpose of conducting Inspections, provided, however, that Buyer, its agents, contractors, and assigns 150 enter the Property and conduct Inspections at their own risk. Buyer will indemnify and hold Seller 151 harmless from losses, damages, costs, claims, and expenses of any nature, including attorneys' fees, 152 153 expenses, and liability incurred in application for rezoning or related proceedings, and from liability to any person, arising from the conduct of any and all Inspections or any work authorized by Buyer. Buyer will 154 not engage in any activity that could result in a construction lien being filed against the Property without 155 Seller's prior written consent. If this transaction does not close, Buyer will, at Buyer's expense, (i) repair 156 all damages to the Property resulting from the Inspections and return the Property to the condition it was in 157 before conducting the Inspections and (ii) release to Seller all reports and other work generated as a 158 159 result of the Inspections.
- 160 Before expiration of the Due Diligence Period, Buyer must deliver written notice to Seller of Buyer's determination of whether or not the Property is acceptable. Buyer's failure to comply with this notice 161 requirement will constitute acceptance of the Property as suitable for Buyer's intended use in its "as is" 162 condition. If the Property is unacceptable to Buyer and written notice of this fact is timely delivered to 163 Seller, this Contract will be deemed terminated, and Buyer's deposit(s) will be returned. 164

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Buyer (

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- (2) X No Due Diligence Period: Buyer is satisfied that the Property is suitable for Buyer's purposes. including being satisfied that either public sewerage and water are available to the Property or the Property will be approved for the installation of a well and/or private sewerage disposal system and that existing zoning and other pertinent regulations and restrictions, such as subdivision or deed restrictions, concurrency, growth management, and environmental conditions, are acceptable to Buyer. This Contract is not contingent on Buyer conducting any further investigations.
- (b) Government Regulations: Changes in government regulations and levels of service which affect Buyer's intended use of the Property will not be grounds for terminating this Contract if the Due Diligence Period has expired or if Paragraph 9(a)(2) is selected.
- (c) Flood Zone: Buyer is advised to verify by survey, with the lender, and with appropriate government agencies which flood zone the Property is in, whether flood insurance is required, and what restrictions apply to improving the Property and rebuilding in the event of casualty.
- 177 (d) Coastal Construction Control Line ("CCCL"): If any part of the Property lies seaward of the CCCL as defined in Section 161.053, Florida Statutes, Seller will provide Buyer with an affidavit or survey as required 178 179 by law delineating the line's location on the Property, unless **Buyer** waives this requirement in writing. The Property being purchased may be subject to coastal erosion and to federal, state, or local regulations that 180 govern coastal property, including delineation of the CCCL, rigid coastal protection structures, beach 181 182 nourishment, and the protection of marine turtles. Additional information can be obtained from the Florida 183 Department of Environmental Protection, including whether there are significant erosion conditions associated with the shore line of the Property being purchased. 184
- 185 Buyer waives the right to receive a CCCL affidavit or survey.
- 186 10. Closing Procedure; Costs: Closing will take place in the county where the Property is located and may be 187 conducted by mail or electronic means. If title insurance insures Buyer for title defects arising between the title 188 binder effective date and recording of Buyer's deed, closing agent will disburse at closing the net sale proceeds to 189 Seller (in local cashier's check if Seller requests in writing at least 5 days before closing) and brokerage fees to Broker as per Paragraph 21. In addition to other expenses provided in this Contract, Seller and Buyer will pay the 190 191 costs indicated below.
- (a) Seller Costs: 192
 - Taxes on deed
 - Recording fees for documents needed to cure title
 - Title evidence (if applicable under Paragraph 8)
 - Estoppel Fee(s)
 - Other: _Buyer shall pay all closing costs, other than the recording fees for documents necessary to cure title. (b) Buyer Costs:
- 198 199
 - Taxes and recording fees on notes and mortgages Recording fees on the deed and financing statements
- 200 201
 - Loan expenses
 - Title evidence (if applicable under Paragraph 8)
 - Lender's title policy at the simultaneous issue rate Inspections
 - Survey
 - Insurance
 - Other: Buyer shall pay all closing costs, other than the recording fees for documents necessary to cure title.
 - (c) Prorations: The following items will be made current and prorated as of the day before Closing Date: real estate taxes (including special benefit tax liens imposed by a CDD), interest, bonds, assessments, leases, and other Property expenses and revenues. If taxes and assessments for the current year cannot be determined, the previous year's rates will be used with adjustment for any exemptions.
- (d) Special Assessment by Public Body: Regarding special assessments imposed by a public body, Seller will 212 pay (i) the full amount of liens that are certified, confirmed, and ratified before closing and (ii) the amount of the 213 last estimate of the assessment if an improvement is substantially completed as of Effective Date but has not 214 resulted in a lien before closing; and Buyer will pay all other amounts. If special assessments may be paid in 215 installments, 🗆 Seller 🛛 Buyer (Buyer if left blank) will pay installments due after closing. If Seller is 216 checked, Seller will pay the assessment in full before or at the time of closing. Public body does not include a 217 Homeowners' or Condominium Association. 218
 - (e) PROPERTY TAX DISCLOSURE SUMMARY: BUYER SHOULD NOT RELY ON THE SELLER'S CURRENT PROPERTY TAXES AS THE AMOUNT OF PROPERTY TAXES THAT BUYER MAY BE OBLIGATED TO PAY IN THE YEAR SUBSEQUENT TO PURCHASE. A CHANGE OF OWNERSHIP OR PROPERTY

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- IMPROVEMENTS TRIGGERS REASSESSMENTS OF THE PROPERTY THAT COULD RESULT IN HIGHER PROPERTY TAXES. IF YOU HAVE ANY QUESTIONS CONCERNING VALUATION, CONTACT THE COUNTY PROPERTY APPRAISER'S OFFICE FOR FURTHER INFORMATION.
- (f) Foreign Investment in Real Property Tax Act ("FIRPTA"): If Seller is a "foreign person" as defined by FIRPTA, Seller and Buyer will comply with FIRPTA, which may require Seller to provide additional cash at closing.
- (g) 1031 Exchange: If either Seller or Buyer wish to enter into a like-kind exchange (either simultaneously with closing or after) under Section 1031 of the Internal Revenue Code ("Exchange"), the other party will cooperate in all reasonable respects to effectuate the Exchange including executing documents, provided, however, that the cooperating party will incur no liability or cost related to the Exchange and that the closing will not be contingent upon, extended, or delayed by the Exchange.
- 11. Computation of Time: Calendar days will be used when computing time periods, except time periods of 5 days 233 or less. Time periods of 5 days or less will be computed without including Saturday, Sunday, or national legal 234 holidays specified in 5 U.S.C. 6103(a). Other than time for acceptance and Effective Date as set forth in Paragraph 235 3, any time periods provided for or dates specified in this Contract, whether preprinted, handwritten, typewritten or 236 inserted herein, which shall end or occur on a Saturday, Sunday, or national legal holiday (see 5 U.S.C. 6103) 237 shall extend until 5:00 p.m. (where the Property is located) of the next business day. Time is of the essence in 238 this Contract. 239
- 12. Risk of Loss; Eminent Domain: If any portion of the Property is materially damaged by casualty before closing 240 or Seller negotiates with a governmental authority to transfer all or part of the Property in lieu of eminent domain 241 proceedings or an eminent domain proceeding is initiated, Seller will promptly inform Buyer. Either party may 242 terminate this Contract by written notice to the other within 10 days after Buyer's receipt of Seller's notification, 243 and Buyer's deposit(s) will be returned, failing which Buyer will close in accordance with this Contract and receive 244 all payments made by the governmental authority or insurance company, if any. 245
- 13. Force Majeure: Seller or Buyer will not be required to perform any obligation under this Contract or be liable to 246 each other for damages so long as the performance or non-performance of the obligation is delayed, caused, or 247 prevented by an act of God or force majeure. An "act of God or "force majeure" is defined as hurricanes, 248 earthquakes, floods, fire, unusual transportation delays, wars, insurrections, and any other cause not reasonably 249 within the control of Seller or Buyer and which by the exercise of due diligence the non-performing party is unable 250 in whole or in part to prevent or overcome. All time periods, including Closing Date, will be extended for the period 251 that the act of God or force majeure is in place. However, in the event that such act of God or force majeure event 252 continues beyond 30 days, either party may terminate this Contract by delivering written notice to the other; and 253 Buyer's deposit(s) will be returned. 254
- 14. Notices: All notices will be in writing and delivered to the parties and Broker by mail, personal delivery, or 255 electronic means. Buyer's failure to timely deliver written notice to Seller, when such notice is required by 256 257 this Contract, regarding any contingency will render that contingency null and void, and this Contract will be construed as if the contingency did not exist. Any notice, document, or item delivered to or received by 258 an attorney or licensee (including a transactions broker) representing a party will be as effective as if 259 260 delivered to or received by that party.
- 15. Complete Agreement; Persons Bound: This Contract is the entire agreement between Seller and Buyer. 261 Except for brokerage agreements, no prior or present agreements will bind Seller, Buyer, or Broker unless 262 incorporated into this Contract. Modifications of this Contract will not be binding unless in writing, signed or 263 initialed, and delivered by the party to be bound. Electronic signatures will be acceptable and binding. This 264 Contract, signatures, initials, documents referenced in this Contract, counterparts, and written modifications 265 communicated electronically or on paper will be acceptable for all purposes, including delivery, and will be binding. 266 Handwritten or typewritten terms inserted in or attached to this Contract prevail over preprinted terms. If any 267 provision of this Contract is or becomes invalid or unenforceable, all remaining provisions will continue to be fully 268 effective. Seller and Buyer will use diligence and good faith in performing all obligations under this Contract. This 269 Contract will not be recorded in any public record. The terms "Seller," "Buyer," and "Broker" may be singular or 270 plural. This Contract is binding on the heirs, administrators, executors, personal representatives, and assigns, if 271 permitted, of Seller, Buyer, and Broker. 272
- 16. Default and Dispute Resolution: This Contract will be construed under Florida law. This Paragraph will survive 273 dosing or termination of this Contract. 274
 - (a) Seller Default: If Seller fails, neglects, or refuses to perform Seller's obligations under this Contract, Buyer may elect to receive a return of Buyer's deposit(s) without thereby waiving any action for damages resulting

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Buyer (____) (____) and Seller (____) (____) and Seller (____) (____) and Seller (____) (____) (__) (__) (__) (__) (__) (__) (__) (__) (__) (__) (__) (__) (__) (__) (__) (__) (__) (__) (

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- 277 from Seller's breach and may seek to recover such damages or seek specific performance. Seller will also be liable for the full amount of the brokerage fee. 278
- (b) Buyer Default: If Buyer fails, neglects, or refuses to perform Buyer's obligations under this Contract, 279 including payment of deposit(s), within the time(s) specified, Seller may elect to recover and retain the 280 deposit(s), paid and agreed to be paid, for the account of Seller as agreed upon liquidated damages, 281 consideration for execution of this Contract, and in full settlement of any claims, whereupon Seller and Buyer 282 will be relieved from all further obligations under this Contract; or Seller, at Seller's option, may proceed in 283 equity to enforce Seller's rights under this Contract. 284
- 17. Attorney's Fees; Costs: In any litigation permitted by this Contract, the prevailing party shall be entitled to 285 recover from the non-prevailing party costs and fees, including reasonable attorney's fees, incurred in conducting the litigation. This Paragraph 17 shall survive Closing or termination of this Contract. 286 287
- 18. Escrow Agent; Closing Agent: Seller and Buyer authorize Escrow Agent and closing agent (collectively 288 "Agent") to receive, deposit, and hold funds and other items in escrow and, subject to Collection, disburse them 289 upon proper authorization and in accordance with Florida law and the terms of this Contract, including disbursing 290 brokerage fees. "Collection" or "Collected" means any checks tendered or received have become actually and 291 finally collected and deposited in the account of Agent. The parties agree that Agent will not be liable to any person 292 for misdelivery of escrowed items to Seller or Buyer, unless the misdelivery is due to Agent's willful breach of this 293 294 Contract or gross negligence. If Agent interpleads the subject matter of the escrow, Agent will pay the filing fees and costs from the deposit and will recover reasonable attorneys' fees and costs to be paid from the escrowed 295 funds or equivalent and charged and awarded as court costs in favor of the prevailing party. 296
- 19. Professional Advice; Broker Liability: Broker advises Seller and Buyer to verify all facts and representations 297 that are important to them and to consult an appropriate professional for legal advice (for example, interpreting this 298 Contract, determining the effect of laws on the Property and this transaction, status of title, foreign investor 299 reporting requirements, the effect of property lying partially or totally seaward of the CCCL, etc.) and for tax, 300 property condition, environmental, and other specialized advice. Buyer acknowledges that all representations 301 (oral, written, or otherwise) by Broker are based on Seller representations or public records. Buyer agrees to rely 302 solely on Seller, professional inspectors, and government agencies for verification of the Property 303 condition and facts that materially affect Property value. Seller and Buyer respectively will pay all costs and 304 expenses, including reasonable attorneys' fees at all levels, incurred by Broker and Broker's officers, directors, 305 agents, and employees in connection with or arising from Seller's or Buyer's misstatement or failure to perform 306 contractual obligations. Seller and Buyer hold harmless and release Broker and Broker's officers, directors, 307 agents, and employees from all liability for loss or damage based on (i) Seller's or Buyer's misstatement or failure 308 to perform contractual obligations; (ii) the use or display of listing data by third parties, including, but not limited to, 309 310 photographs, images, graphics, video recordings, virtual tours, drawings, written descriptions, and remarks related to the Property; (iii) Broker's performance, at Seller's or Buyer's request, of any task beyond the scope of 311 services regulated by Chapter 475, Florida Statutes, as amended, including Broker's referral, recommendation, or 312 retention of any vendor; (iv) products or services provided by any vendor; and (v) expenses incurred by any 313 vendor. Seller and Buyer each assume full responsibility for selecting and compensating their respective vendors. 314 This Paragraph will not relieve Broker of statutory obligations. For purposes of this Paragraph, Broker will be 315 treated as a party to this Contract. This Paragraph will survive closing. 316
- 20. Commercial Real Estate Sales Commission Lien Act: If the Property is commercial real estate as defined by 317 Section 475.701, Florida Statutes, the following disclosure will apply: The Florida Commercial Real Estate Sales 318 Commission Lien Act provides that when a broker has earned a commission by performing licensed services 319 under a brokerage agreement with you, the broker may claim a lien against your net sales proceeds for the 320 broker's commission. The broker's lien rights under the act cannot be waived before the commission is earned. 321
- 21. Brokers: The licensee(s) and brokerage(s) named below are collectively referred to as "Broker." Instruction to 322 closing agent: Seller and Buyer direct Closing Agent to disburse at Closing the full amount of the brokerage 323 fees as specified in separate brokerage agreements with the parties and cooperative agreements between the 324 Brokers, except to the extent Broker has retained such fees from the escrowed funds. This Paragraph will not be 325 used to modify any offer of compensation made by Seller or listing broker to cooperating brokers. 326
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Buyer (_

Seller's Sales Associate/License No.

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Seller's Sales Associate Phone Number	Buyer's Sales Associate Phone Number
Listing Brokerage	Buyer's Brokerage
Listing Brokerage Address	Buyer's Brokerage Address
	included in the attached addenda and incorporated into this C
(Check if applicable):	
□ A. Back-up Contract □ B. Kick Out Clause	
☐ B. Kick Out Clause 又 C. Other <i>Buyer's Addendum</i>	
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364 Seller rejects Buyer's offer

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This is intended to be a legally binding Contract. If not fully understood, seek the advice of an attorney before 367 signing. 368

369	ATTENTION: SELL	ER AND BUYER		
370 371 372 373 374 375 376 377	CONVEYANCES TO FOREIGN BUYERS: Part III of Chapter (the "Act"), in part, limits and regulates the sale, purchase and who are associated with a "foreign country of concern", name Federation, the Islamic Republic of Iran, the Democratic Peop Venezuelan regime of Nicolás Maduro, or the Syrian Arab Re in violation of the Act. At time of purchase, Buyer must provide a signed Affidar Seller and Buyer are advised to seek legal counsel regarding	d ownership of certain Fic ly: the People's Republic ole's Republic of Korea, the epublic. It is a crime to b wit which complies with	the requirements of the Act.	
378	City of Port St. Lucie, a Florida municipal corporation	1		
379	Buyer:		Date:	
380	Print name: Jesus Merejo, City Manager			
381	Buyer:		Date:	
382	Print name:			
383	Buyer's address for purpose of notice:			
384	Address:			
385	Phone: Fax:	Email:		
			Date: Decumber 2 Zoza	nd
386	Seller:)	Date: Date: Z	(
387	Print name: Martyne Prévost		-1 coz	1
	V PT		Date: Decuber 2	nd
388	Seller: X A A C		Date: I Production 2	1
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390	Seller's address for purpose of notice:			,
391	Address:			
392	Phone: Fax:	Email		

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Buyer (____) (____) and Seller (M/) (A acknowledge receipt of a copy of this page, which is 8 of 8 pages. VAC-14xxx Rev 8/24 Licensed to Alta Star Software and ID1856516.465936 Software and added formatting © 2024 Alta Star Software, all rights reserved. • www.altastar.com • (877) 279-8898

<u>Exhibit A</u>

Legal Description

Plat of Port St. Lucie, Section Six (Sections 27 and 28, Township 36 S, Range 40 E) 5-11-21

Floresta Drive Saint Lucie County

A portion of Lot 2, Block 254, PORT ST. LUCIE, SECTION SIX, according to the plat thereof, as recorded in Plat Book 12, Page 36 of the Public Records of Saint Lucie County, Florida, lying in Sections 27 and 28, Township 36 South, Range 40 East, Saint Lucie County, Florida, being more particularly described as follows:

Commence at the Northwest Corner of said Lot 2, said corner being on the Easterly Existing Right of Way line for Floresta Drive, thence South 35°08'30" East along the Westerly line of said Lot 20 and the said Easterly Existing Right of Way line, a distance of 49.70 feet to the Point of Beginning; thence South 72°25'53" East, a distance of 41.73 feet of a point on the Southerly line of said Lot 2 and a point on a non-tangent curve concave to the Southeast, having a chord bearing of South 73°12'43" West, said point being on the Northerly Existing Right of Way line of Fallon Drive; thence Southwesterly along said curve and said Southeast line of Lot2 and said Northerly Existing Right of Way line, having a radius of 718.66 feet, through a central angle of 00°40'23", an arc distance of 8.44 feet to a reverse curve concave to the Northeast, having a chord bearing of North 71°07'59" West; thence Northwesterly along said curve, having a radius of 25.00 feet, through a central angle of 71°58'59", an arc distance of 31.41 feet to a point on the Easterly Existing Right of Way line of said Floresta Drive; thence North 35°08'30" West along said Westerly line of Lot 2 and said Easterly Right of Way line, a distance of 6.77 feet to the Point of Beginning.

Containing 253 square feet, more or less.

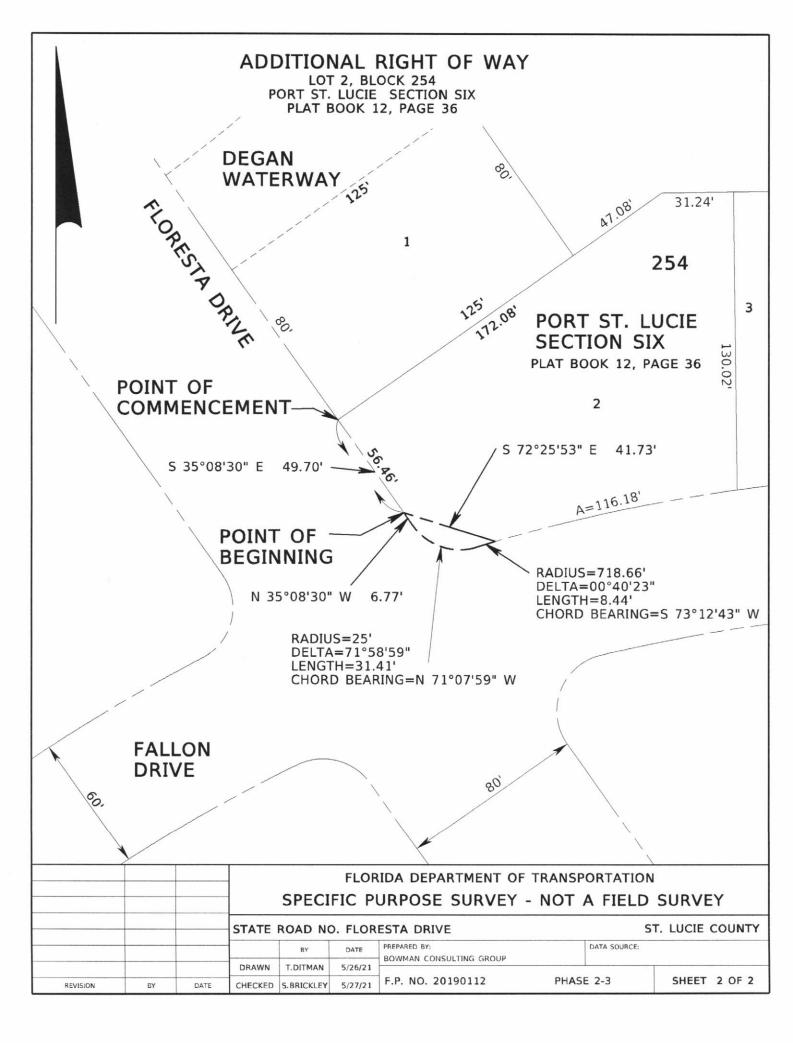
SURVEYORS NOTES

- 1. THE BEARINGS SHOWN HEREON ARE RELATIVE TO THE CENTERLINE OF FLORESTA AVENUE AS SHOWN ON THE PLAT OF PORT ST. LUCIE ~ SECTION SIX RECORDED AMONG THE LAND RECORDS OF ST. LUCIE COUNTY IN PLAT BOOK 12, PAGE 36
- 2. THIS PARCEL SKETCH WAS PREPARED FOR THE PURPOSE OF PREPARING A LAND DESCRIPTION
- 3. THIS IS NOT A SURVEY.

SURVEYORS CERTIFICATION

I HEREBY CERTIY THAT THE DESCRIPTION AND SKETCH ATTACHED HERETO WAS PREPARED IN ACCORDANCE WITH THE "STANDARDS OF PRACTICE" FOR SURVEYING AND MAPPING IN THE STATE OF FLORIDA BY THE FLORIDA BOARD OF PROFESSIONAL SURVYORS AND MAPPERS IN CHAPTER 5J-17, FLORIDA ADMINISTATION CODE, PURSUANT TO SECTION 472.027, FLORIDA STATUTES

STEVEN N PROFESSI FLORIDA	OINAL S	URVEY		MAPPEI	२	NOT VALID WITHOUT OF OR ELECTRONIC SIGNAT	RIGINAL SIGNA	OF SIGNATURE
			-	SPECI	FIC P	CITY OF PORT ST. L URPOSE SURVEY - N		SURVEY
			ROAD	: FLORES	TA DR	IVE		ST. LUCIE COUNTY
				BY	DATE	PREPARED BY: BOWMAN CONSULTING GROUP	DATA SOURCE:	
			DRAWN	T.DITMAN	5/26/21			
REVISION	BY	DATE	CHECKED	S.BRICKLEY	5/27/21	CONTRACT # 20190112	PHASE 2-3	SHEET 1 OF 2



ADDENDUM: BUYER'S ADDENDUM

1. This Addendum will be incorporated into the Vacant Land Contract (hereinafter referred to as the "Contract") between Martyne Prévost and Jean-Pierre Gauthier ("Seller") and City of Port St. Lucie, a Florida municipal corporation ("Buyer"), and shall supersede any provisions in conflict with the attached Contract, and which may be in conflict with the provisions contained herein below.

2. **<u>Rvan Clause</u>**. Seller acknowledges and agrees that there may be deed restrictions, restrictive covenants and such other restrictions appearing on the plat or otherwise common to the subdivision affecting the Property. Buyer's acceptance of title to the Property, which is subject to such restrictions, shall not be construed as a waiver of Buyer's claim of exemption as a governmental unit, from any cloud or encumbrance created by the above-mentioned matters pursuant to *Ryan v. Manalapan*, 414 So.2d 193 (Fla. 1982). Buyer and Seller hereby agree that this language shall appear on the face of the deed transferring title to the Property from Seller to Buyer.

3. **Default**. If either party defaults under this Contract, then the other party may waive the default and proceed with closing without adjustment to the Purchase Price, in which event any and all claims with respect to such default shall be deemed extinguished, or either party may seek specific performance. In no event shall either party be liable for any damages (actual, special, consequential, punitive, or otherwise) for any default under this Contract.

4. **Eminent Domain**. The City of Port St. Lucie, as the Buyer in this proposed real estate transaction, reserves the right to file a condemnation action to secure clear fee simple marketable title to the Property against any and all known or unknown persons who may claim any interest whatsoever in and to the Property. In the event the City determines that it is in its best interest to acquire title through a condemnation proceeding, Seller expressly consents to such proceeding and agrees not to contest the taking on any grounds whatsoever, and to accept the Purchase Price, as stated herein, pursuant to a settlement agreement and/or a Stipulated Order of Taking and Final Judgment, as required by the City in its sole discretion, that will incorporate all of the obligations and responsibilities of the owner, as full and just compensation for the taking of the Property, including all attorneys' fees and costs and special damages, if any.

5. **WAIVER OF JURY TRIAL**. Buyer and Seller each knowingly, voluntarily, and intentionally waive any right which either may have to a trial by jury with respect to any litigation or legal proceeding based upon or arising directly, indirectly or otherwise in connection with, out of, relating to, or from this Contract or transaction. Buyer and Seller have specifically negotiated for this waiver and understand the legal consequences of it. This provision shall survive the closing of this transaction or any earlier termination of this Contract.

6. **Governing Law**. This Contract is governed by and will be construed in accordance with the laws of the State of Florida. In the event any legal or equitable action arises under this Contract, the proper venue of any such action shall lie exclusively within the state courts in and for St. Lucie County, Florida.

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in 6Pc

7. **Recording.** This Contract or notice thereof may be recorded by Buyer in the minutes of the Clerk of the City Council for Port St. Lucie, St. Lucie County, Florida, but shall not be recorded in the Official Public Records of the Clerk of the Court of St. Lucie County, Florida.

8. <u>Invalid Provisions</u>. In the event any term or provision of this Contract is held illegal, unenforceable or inoperative as a matter of law, the remaining terms and provisions will not be affected thereby but will be valid and remain in force and effect, provided that the inoperative provision(s) are not essential to the interpretation or performance of this Contract in accordance with the clear intent of the parties.

9. <u>Counterparts</u>. This Contract may be executed in one or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. A facsimile copy and/or email transmission of this Contract and any signatures thereon shall be considered for all purposes as originals.

10. <u>Entire Agreement</u>. This Contract contains the entire agreement between the parties hereto as it pertains to the subject matter contained herein and shall supersede and take precedence over any and all prior and contemporaneous agreements and understandings between the parties hereto.

11. **Effectiveness.** The effectiveness of this Contract is contingent upon and subject to approval by the City Council of Port St. Lucie, as well as a public hearing, if applicable. The Contract and the City's obligation to close is conditioned on City Council approval.

BUYER: City of Port St. Lucie, Florida

Sign:

Jesus Merejo City Manager Date:_____

SELLER: Martyne Prévost

SELLER: Jean-Pierre Gauthier

Date:

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