

INDUSTRY

◆ INNOVATION

◆ LIFESTYLE



PORT ST. LUCIE CITY COUNCIL MEETING

March 27, 2023

Project Gala combines the latest in milk processing technology with holistic donor care to increase access to the life-saving benefits of breast milk. They are positioned as an affordable, high-volume supplier of human-milk fortifiers and donor milk, improving food safety and security right here in Florida for the nation.

PROJECT GALA OVERVIEW



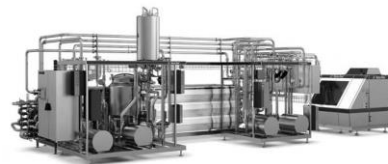
INDUSTRY
MANUFACTURING



FACILITY
60,000 SF



RENOVATION
INVESTMENT
\$24,000,000



EQUIPMENT
INVESTMENT
\$33,000,000



JOB CREATION
60



AVERAGE WAGE
\$23.56 per hour
(107% of SLC AVWG)



Economic Impact Analysis



\$37M
One-time sales output



\$53M
Annual Recurring Payroll

RENOVATION (One Time Impact)

IMPACT	Employment	Labor Income	Output
Direct	105.03	\$4,819,138.44	\$24,230,501.00
Indirect	56.15	\$2,281,307.14	\$9,384,247.18
Induced	22.49	\$892,601.95	\$3,446,777.57
Total	183.67	\$7,993,047.54	\$37,061,525.75

NEW JOBS (Recurring Impact)

Impact	Employment	Labor Income	Output
Direct	60	\$5,276,758.48	\$39,837,086.21
Indirect	52.29	\$1,966,756.28	\$9,876,867.09
Induced	23.84	\$944,929.63	\$3,653,253.11
Total	136.12	\$8,188,444.39	\$53,367,206.41



1. Expedited Site Plan and Permitting
2. Ad Valorem Tax Exemption for TPP only
10 years = 5 years @ 100% and 5 years sliding scale at 90%-80%-60%-40%-20% (City of Port St. Lucie and St. Lucie County)
3. Mobility & Impact Fee Mitigation (City of Port St. Lucie)
4. Job Growth Investment Grant

THANK YOU

*Pete Tesch, President
Economic Development Council
of St. Lucie County
772.336.6254
ptesch@youredc.com*

*Wes McCurry, Senior VP
Economic Development Council
of St. Lucie County
772.336.6257
wmccurry@youredc.com*

*Jenn DuBey , Director of
Business Development
Economic Development Council
of St. Lucie County
772.336.6256
jdubey@youredc.com*

Prepared by



www.YourEDC.com | 772.336.6250