

POLAGE

NOTICE

There will be a Regular Meeting of the MUNICIPAL POLICE OFFICERS' RETIREMENT TRUST FUND BOARD OF TRUSTEES on June 17, 2025 at 2:00 p.m., in the City Council Chambers of Port St. Lucie City Hall, located at 121 SW Port St. Lucie Boulevard, Port St. Lucie, Florida.

AGENDA

1. CALL TO ORDER
2. ROLL CALL
3. PUBLIC COMMENTS
4. APPROVAL OF MARCH 18, 2025 MINUTES
5. APPROVAL OF CONSENT AGENDA
 - A. SALEM TRUST STATEMENTS FOR MARCH, APRIL AND MAY, 2025 - HOLD FOR AUDIT
 - B. PLAN CREDIT CARD MONTHLY CHARGES:
 - MARCH 2025 - \$5,353.32
 - APRIL 2025 - \$8,823.37
 - MAY 2025 - \$1,578.08
 - C. INVOICES AS FOLLOWS:
 - ASB - \$8,053.49 (QE 6/30/24)
 - ASB - \$8,057.22 (QE 3/31/25)
 - CITY OF PORT ST. LUCIE
 - OCTOBER 2024 - \$13,164.00
 - NOVEMBER 2024 - \$13,164.00
 - DECEMBER 2024 - \$13,164.00
 - JANUARY 2025 - \$13,164.00
 - FEBRUARY 2025 - \$10,787.13
 - MARCH 2025 - \$10,787.13
 - APRIL 2025 - \$10,767.13
 - MAY 2025 - \$10,767.13
 - CUTTING EDGE - \$264.00
 - DRAGONFLY GRAPHICS - \$873.64
 - DRAGONFLY GRAPHICS - \$289.39
 - FOSTER & FOSTER - \$14,636.00
 - FPPTA - \$3,500.00
 - FPPTA - \$1,750.00
 - HIGHLAND CAPITAL (FIXED) - \$19,033.56
 - HIGHLAND CAPITAL (GROWTH) - \$27,232.07
 - HIGHLAND CAPITAL (VALUE) - \$24,762.94
 - KLAUSNER, KAUFMAN, JENSEN & LEVINSON (MARCH) - \$5,825.00
 - KLAUSNER, KAUFMAN, JENSEN & LEVINSON (APRIL) - \$1,825.00
 - MARINER - \$10,415.38

- NCPERS - \$3,300.00
- SALEM TRUST - \$6,617.00

D. DEPOSIT AS FOLLOWS:

- FABIO IMPROTO - \$319.00 (BUYBACK CALCULATION)

E. THE FOLLOWING NEW DROP ENROLLEES:

- LISA CARRASQUILLO (FEBRUARY 1, 2025)
- SHEILA LAGREGA (MARCH 1, 2025)
- DOMINICK MESITI (MAY 1, 2025)

F. NCPERS ANNUAL CONFERENCE - MAY 2025 (GAS/MILEAGE/PER DIEM):

- TARA PAVLYSHIN - \$1,272.03
- DANNESHIA BROWN - 797.30
- SANDY STEELE - \$1,259.90

G. FPPTA SUMMER CONFERENCE - JUNE 2025 (GAS/MILEAGE/PER DIEM):

- TARA PAVLYSHIN - \$480.96
- BRIAN REUTHER - \$480.96
- CARMINE IZZO - \$480.96
- NATE SPERA - \$480.96
- DANNESHIA BROWN - \$480.96
- SANDY STEELE - \$480.96

H. REVISIONS TO PERIODIC DISTRIBUTIONS

- JOHN BOLDUC (CHANGE IN HEALTH INSURANCE) - \$7.60 (EFF: JULY 1, 2025)
- TIMOTHY REILLY (CHANGE IN HEALTH INSURANCE) - \$7.60 (EFF: MAY 1, 2025)
- TERRY RUSSELL (CHANGE IN HEALTH INSURANCE) - \$10.11 (EFF: JUNE 1, 2025)

I. NEW RETIREMENT (NON-LINE OF DUTY DISABILITY):

- NICHOLAS LOVECHIO - \$5,527.26 (EFFECTIVE NOVEMBER 1, 2024)

J. REFUND TO PARTICIPANT JOHN SEELEY FOR OVERPAYMENT OF RECENT DROP/JOINT ANNUITANT RE-CALCULATION - \$159.00

6. OLD BUSINESS

A. PRESENTATION BY CARLYLE DIRECT LENDING (20 MINUTES WITH 10 ADDITIONAL MINUTES FOR QUESTIONS) - AS REQUESTED BY BOARD OF TRUSTEES AT THE MARCH 18, 2025 MEETING

B. PRESENTATION BY DEERPATH CAPITAL (20 MINUTES WITH 10 ADDITIONAL MINUTES FOR QUESTIONS) - AS REQUESTED BY BOARD OF TRUSTEES AT THE MARCH 18, 2025 MEETING

C. UPDATE ON STATUS OF HIRING PENSION COORDINATOR - INTRODUCE MELISSA D'AGOSTINO

D. BOARD ATTORNEY WILL PROVIDE UPDATE ON PROPOSED ORDINANCE REGARDING REEMPLOYMENT AFTER RETIREMENT

E. UPDATE ON TRAINING STATUS OF SECOND RETIREMENT ANALYST

7. NEW BUSINESS

A. ANNOUNCE RESIGNATION OF ACTING CHAIRMAN TARA PAVLYSHIN AS FIFTH MEMBER, EFFECTIVE NOON THIS DATE

B. ANNOUNCE TARA PAVLYSHIN AND CARMINE IZZO AS ELECTED BY DEFAULT BY THE MEMBERSHIP FOR 4-YEAR TRUSTEE TERMS (ONLY TWO NAMES RUNNING ON THE BALLOT)

C. FIFTH MEMBER POSITION - APPLICANT PAUL GRIFFITH'S RESUME AND REQUEST FOR APPOINTMENT TO BOARD OF TRUSTEES

D. BOARD SELECTION OF CHAIRMAN AND SECRETARY - CURRENTLY, ACTING CHAIRMAN TARA PAVLYSHIN AND ACTING SECRETARY/TRUSTEE BRIAN REUTHER HOLD THESE POSITIONS

E. ANNOUNCEMENT FROM SALTMASH, CLEAVELAND, AND GUND THAT THEY ARE JOINING FORCES WITH ASCEND, A LEADING PROFESSIONAL SERVICES PARTNER

F. ANNOUNCEMENT FROM FOSTER & FOSTER THAT THEY HAVE RECENTLY ADOPTED NEW MORTALITY TABLES; THESE TABLES WILL BE USED FOR THE NEXT ACTUARIAL VALUATION, MOST LIKELY EFFECTIVE OCTOBER 1, 2025 - PLAN ACTUARY DOUG LOZEN WILL PROVIDE AN OVERVIEW AT THE SEPTEMBER 16, 2025 MEETING

G. PRESENTATION OF QUARTERLY REPORT BY PLAN ACCOUNTANT

H. PRESENTATION OF QUARTERLY REPORT BY PLAN INVESTMENT MANAGER

I. PRESENTATION OF QUARTERLY REPORTS BY PLAN PERFORMANCE MONITOR - TO INCLUDE UPDATES FROM REAL ESTATE MANAGERS AND REVIEW OF PROPOSED CHANGES TO INVESTMENT POLICY STATEMENT (IPS)

8. ATTORNEY'S REPORT

A. REMIND TRUSTEES OF THE REQUIRED ELECTRONIC SUBMISSION OF STATEMENT OF FINANCIAL INTERESTS (FORM 1) BY JULY 1, 2025

B. REVIEW OF SECURITIES LITIGATION AND PORTFOLIO MONITORING COMPANIES FOR PUBLIC PENSION FUNDS

9. ADMINISTRATOR'S REPORT

A. ANNOUNCE NCPERS NATIONAL ACCREDITED FIDUCIARY (NAF) CERTIFICATION PROGRAM DESIGNED FOR PENSION TRUSTEES AND ADMINISTRATORS

B. ANNOUNCE UPCOMING FPPTA FALL TRUSTEES SCHOOL IN PONTE VEDRA BEACH, FLORIDA, OCTOBER 5-8, 2025 (REGISTRATION WILL OCCUR BEFORE THE UPCOMING SEPTEMBER 16, 2025 BOARD OF TRUSTEES MEETING

C. ANNOUNCE NEXT REGULARLY-SCHEDULED QUARTERLY BOARD OF TRUSTEES MEETING ON SEPTEMBER 16, 2025

10. OTHER BUSINESS

11. ADJOURN

VERBATIM RECORD: IN ACCORDANCE WITH FLORIDA STATUTE 286.0105: ANY PERSON WHO DESIRES TO APPEAL AN DECISION AT THIS MEETING WILL NEED A RECORD OF THE PROCEEDINGS AND FOR THIS PURPOSE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDINGS IS MADE WHICH INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS BASED.

ADA COMPLIANCE: IN ACCORDANCE WITH FLORIDA STATUTE 286.26: PERSONS WITH DISABILITIES NEEDING ASSISTANCE TO PARTICIPATE IN ANY OF THESE PROCEEDINGS SHOULD CONTACT THE OFFICE OF THE CITY CLERK, 121 SW PORT ST. LUCIE BOULEVARD, PORT ST. LUCIE, FLORIDA - (772) 871-5157, 48 HOURS IN ADVANCE OF THE MEETING.