

RESOLUTION 25-GFC-__

A RESOLUTION OF THE PORT ST. LUCIE GOVERNMENTAL FINANCE CORPORATION AUTHORIZING THE PRESIDENT OR HER DESIGNEE, OR THE CEO OR HIS DESIGNEE, TO ENTER INTO AND EXECUTE THE SECOND AMENDMENT TO THE LAND SWAP AGREEMENT BETWEEN THE PORT ST. LUCIE GOVERNMENTAL FINANCE CORPORATION AND SAINT MATILDA, LLC; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Port St. Lucie Governmental Finance Corporation entered into and executed a Land Swap Agreement between the Port St. Lucie Governmental Corporation and Saint Matilda, LLC, for the conveyance of a parcel legally described as Lot 2, Southern Grove Plat No. 46, as Recorded in Plat Book 125, Page 17, of the Public Records of St. Lucie County, Florida; and

WHEREAS, pursuant to the terms of the Land Swap Agreement, Saint Matilda, LLC, will be required to convey to the City of Port St. Lucie a parcel legally described as Tract F, First Replat of Port St. Lucie Section Forty-Six, as Recorded in Plat Book 25, Pages 32, 32A through 32K, of the Public Records of St. Lucie County, Florida; and

WHEREAS, a First Amendment to the Land Swap Agreement clarified additional terms, conditions and obligations associated with the transaction and was authorized by the Board; and

WHEREAS, a Second Amendment to the Land Swap Agreement (“Amendment”) further clarifies additional terms, conditions and obligations associated with the transaction and is submitted to the Board for review and approval, which Amendment is attached hereto as **Exhibit “A”**; and

WHEREAS, GFC desires to accept the terms and conditions of the Amendment.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE PORT ST. LUCIE GOVERNMENTAL FINANCE CORPORATION, THAT:

Section 1. The Board of the Port St. Lucie Governmental Finance Corporation (the “Board”) hereby adopts and ratifies those matters set forth in the foregoing recitals.

Section 2. The Board authorizes the President or her designee, or the CEO or his designee, to enter into, execute and deliver the Second Amendment to the Land Swap Agreement in substantially the same form that is attached hereto and incorporated herein as **Exhibit “A”**, and such other documents necessary to implement the terms and conditions of said Amendment.

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Section 3. The President or her designee, or the CEO or his designee, is hereby authorized to take all actions necessary to implement the terms and conditions of the Second Amendment to the Land Swap Agreement and accomplish the purposes set forth therein.

Section 4. If any resolutions, or parts of any resolution, are in conflict herewith, this Resolution shall control to the extent of the conflicting provisions.

Section 5. The provisions of this Resolution are intended to be severable. If any part of this Resolution is determined to be void or is held to be invalid or illegal by a Court of competent jurisdiction, then the remainder of this Resolution shall remain in full force and effect.

BE IT FURTHER RESOLVED that this Resolution shall become effective immediately upon its adoption.

PASSED AND APPROVED by the Board of the Port St. Lucie Governmental Finance Corporation, this _____ day of _____, 2025.

Port St. Lucie Governmental Finance
Corporation

ATTEST:

By: _____
Shannon M. Martin, President

Sally Walsh, Secretary/Treasurer

APPROVED AS TO FORM:

Richard Berrios, Corporation Attorney