

City of Port St. Lucie
Governmental Finance Corporation
Meeting Minutes

121 SW Port St. Lucie
Blvd.
Port St. Lucie, Florida
34984

Shannon M. Martin, President

Jolien Caraballo, Vice President, District IV

Stephanie Morgan, Director, District I

Dave Pickett, Director, District II

Anthony Bonna, Director, District III

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GFC

Monday, October 28, 2024

5:30 PM

Council Chambers, City Hall

1. Meeting Called to Order

A Regular Meeting of the Governmental Finance Corporation of the City of Port St. Lucie was called to order by President Martin on October 28, 2024, at 5:30 p.m., at Port St. Lucie City Hall, 121 SW Port St. Lucie Boulevard, Port St. Lucie, Florida.

2. Roll Call and Determination of Quorum

Council Members Present:

President Shannon Martin

Vice President Jolien Caraballo

Stephanie Morgan

Anthony Bonna

Council Members Not Present:

Dave Pickett

3. Pledge of Allegiance

President Martin led the assembly in the Pledge of Allegiance.

4. Additions and Deletions to the Agenda and Approval of the Agenda

There being no discussion, Vice President Caraballo moved to approve the Agenda. Mr. Bonna seconded the motion which passed unanimously by voice vote.

5. Approval of Consent Agenda

- 5.a** Approval of the September 23, 2024 Governmental Finance Corporation Meeting Minutes

[2024-1024](#)

There being no discussion, Mr. Bonna moved to approve the Consent Agenda. Vice President Caraballo seconded the motion, which passed unanimously by voice vote.

6. Public to be Heard

There was nothing heard under this item.

7. Resolutions

- 7.a** Resolution 24-GFC-13, Authorization to Enter Into and Execute the Third Amendment to a Purchase and Sale Agreement between the Port St. Lucie Governmental Finance Corporation and Four Port St. Lucie, LLC.

[2024-962](#)

The City Clerk read Resolution R24-GFC-13 aloud by title only.

(Clerk's Note: A PowerPoint presentation was shown at this time.) Jennifer Davis, CRA, presented to the Council and discussed the original terms from November 2023 and the second amendment in June 2024. She stated that the inspection period was extended to October 29, 2024 and that it clarified utility connection fees for the site, updated the legal description, and clarified the conditions of closing.

There being no discussion, Ms. Morgan moved to approve Resolution R24-GFC-13. Mr. Bonna seconded the motion, which passed unanimously by voice vote.

Ms. Davis advised that they closed on one of the Entertainment District parcels the week before last, making 91 acres of land under contract and 105 acres available.

8. Other Issues by Board Members

There was nothing to be heard under this item.

9. Adjourn

There being no further business, the meeting was adjourned at 5:35 p.m.

Sally Walsh, City Clerk

Jasmin De Freese, Deputy City Clerk