

POLAGE

NOTICE

There will be a Regular Meeting of the MUNICIPAL POLICE OFFICERS' RETIREMENT TRUST FUND BOARD OF TRUSTEES on December 9, 2025 at 2:00 p.m., in the City Council Chambers of Port St. Lucie City Hall, located at 121 SW Port St. Lucie Boulevard, Port St. Lucie, Florida.

AGENDA

1. CALL TO ORDER
2. ROLL CALL
3. PUBLIC COMMENTS
4. APPROVAL OF THE FOLLOWING QUARTERLY BOARD MEETING MINUTES - SEPTEMBER 16, 2025
5. APPROVAL OF CONSENT AGENDA
 - SALEM TRUST STATEMENTS FOR SEPTEMBER, OCTOBER, AND NOVEMBER, 2025 - HOLD FOR AUDIT
 - APPROVAL OF 6 ATTENDEES AT THE FPPTA WINTER TRUSTEES SCHOOL FEBRUARY 1-4, 2026 (APPROVED CEU CREDITS/CPPT PROGRAM)
 - APPROVAL OF ATTENDEES TO NCPERS ANNUAL CONFERENCE MAY 16-20, 2026 (MUST REGISTER/RESERVE HOTEL EARLY-APPROVED CEU CREDITS/CPPT PROGRAM)
 - ANNOUNCE REVISIONS TO EXISTING RETIREES TO REFLECT CHANGE/NEW MONTHLY HEALTH INSURANCE DEDUCTION EFFECTIVE JANUARY 1, 2026:
 - MICHAEL BEATH - \$204.43
 - SCOTT BECK - 204.43
 - CHRISTOPHER BENTLEY - \$204.43
 - KEVAN CARMICHAEL - \$204.43
 - MICHAEL CIMINO - \$689.87
 - GABRIELLE CONGER - \$150.68
 - ROBERT D'AGOSTINO - \$204.43
 - TERESA DENNIS - \$204.43
 - ROBERT FITCH - \$204.43
 - VICTOR GARCIA - \$1,086.59
 - JONATHAN GOLSON - \$204.43
 - PAUL GRIFFITH - \$377.19
 - SYLVIA HARRIS - \$204.43
 - STEVEN HELSETH - \$204.43
 - ROBERT MCGHEE - \$314.05
 - VINCENT MONTAGUD - \$204.43
 - THOMAS NICHOLS - \$204.43

- JAMES OLSON - \$204.43
 - DEWAYNE RIESEN - \$204.43
 - FREDDIE WILLIAMS - \$204.43
 - WADE WILLNOW - \$314.05
 - RICHARD WILSON - \$204.43
 - WILLIAM WINN - \$204.43
 - MATTHEW WOOD - \$150.68
-
- ANNOUNCE REVISIONS TO EXISTING RETIREE MONTHLY HEALTH INSURANCE DEDUCTION:
 - RICHARD SCHICHTEL - \$3.23 (EFFECTIVE APRIL 2026)
\$6.33 (EFFECTIVE MAY 2026)
-
- BUY BACK PURCHASE AS FOLLOWS:
 - BRENT CRAWFORD - \$45,236 (2 YEARS - PRIOR LAW ENFORCEMENT TIME)
-
- DEPOSIT 2 SEPARATE BUY BACK CHECKS FOR BRENT CRAWFORD:
 - CHECK #1: \$39,446.47
 - CHECK #2: \$5,789.53
-
- ANNOUNCE NEW DROP ENROLLEES:
 - JOSEPH CHAMBERLIN - DECEMBER 1, 2025
 - MARC DIMEO - DECEMBER 1, 2025
 - LEON NIEMCZYK - DECEMBER 1, 2025
-
- RETURN OF CONTRIBUTION:
 - RYAN HOLLY - \$7,215.46 (NON-VESTED/ EMPLOYEE ONLY CONTRIBUTIONS)
-
- 2025 PLAN CREDIT CARD MONTHLY CHARGES:
 - SEPTEMBER - \$1,721.96
 - OCTOBER - \$5,469.25
-
- INVOICES AS FOLLOWS:
 - ASB - \$8,290.00
 - FOSTER & FOSTER - \$31,179.00
 - HIGHLAND CAPITAL MANAGEMENT Q3 (FIXED) - \$19,694.97
 - HIGHLAND CAPITAL MANAGEMENT Q3 (GROWTH) - \$35,517.63
 - HIGHLAND CAPITAL MANAGEMENT Q3 (VALUE) - \$28,071.26

- KLAUSNER, KAUFMAN, JENSEN, & LEVINSON:
 - SEPTEMBER 2024 - \$12,620.00
 - OCTOBER 2024 - \$17,201.46
- MARINER - \$10,727.85
- NPEA - \$1,200
- SALEM TRUST - \$7,712.00
- SALTMARSH- \$4,875.00

6. OLD BUSINESS

- A. STATUS OF ADDITIONAL STAFF POSITION IN PENSION OFFICE
- B. STATUS OF BOARD REQUEST TO PROMOTE 2 POSITIONS
- C. UPDATE ON PENSION OFFICE STAFF LOCATION
- D. CONTINUED DISCUSSION RELATED TO PARTICIPANT FABIO IMPROTA'S BUY BACK REQUEST
- E. UPDATE ON STATUS OF REHIRE AFTER RETIREMENT PROPOSED ORDINANCE
- F. DISCUSSION ON 300-HOUR PENSIONABLE OVERTIME LIMIT

7. NEW BUSINESS

- A. PRESENTATION OF ACTUARIAL VALUATION AS OF OCTOBER 1, 2025
- B. DISCUSSION AND APPROVAL - CYBER SECURITY INSURANCE RENEWAL
- C. DISCUSSION AND APPROVAL - FIDUCIARY LIABILITY INSURANCE POLICY RENEWAL
- D. APPROVAL FOR PLAN ACCOUNTANTS TO DISTRIBUTE THE DRAFT AUDITED FINANCIAL STATEMENTS TO THE CITY IN ADVANCE (DELIVERY ON OR BEFORE JANUARY 19, 2026)
- E. DISCUSSION AND APPROVAL OF THE FINAL ACTUAL EXPENSES FOR THE FISCAL YEAR 2024- 2025 BOARD OF TRUSTEES ADMINISTRATIVE BUDGET
- F. DISCUSSION ON KORIED EDUCATIONAL INSTITUTE PENSION EVENT INVITATION (JANUARY 20-23, 2026)
- G. DISCUSSION ON INFORMATION SLIDES:
 - EFFECTS OF INFLATION
 - ANNUAL BENEFIT COMPARISON
- H. PRESENTATION OF QUARTERLY REPORT BY PLAN'S ACCOUNTANT

I. PRESENTATION OF QUARTERLY REPORT BY PLAN'S INVESTMENT MANAGER

J. UPDATE ON PLAN'S REAL ESTATE INVESTMENT WITH AMERICAN REALTY ADVISORS

K. PRESENTATION OF QUARTERLY REPORT BY PLAN'S PERFORMANCE MONITOR; WILL INCLUDE REPORTS ON OTHER INVESTMENT ACCOUNTS

8. ATTORNEY'S REPORT

9. ADMINISTRATORS' REPORT

- ANNOUNCE THE NEXT REGULAR QUARTERLY BOARD OF TRUSTEES MEETING ON MARCH 17, 2026.

10. OTHER BUSINESS

11. ADJOURN

VERBATIM RECORD: IN ACCORDANCE WITH FLORIDA STATUTE 286.0105: ANY PERSON WHO DESIRES TO APPEAL AT THIS MEETING WILL NEED A RECORD OF THE PROCEEDINGS AND FOR THIS PURPOSE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDINGS IS MADE WHICH INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS BASED.

ADA COMPLIANCE: IN ACCORDANCE WITH FLORIDA STATUTE 286.26: PERSONS WITH DISABILITIES NEEDING ASSISTANCE TO PARTICIPATE IN ANY OF THESE PROCEEDINGS SHOULD CONTACT THE OFFICE OF THE CITY CLERK, 121 SW PORT ST. LUCIE BOULEVARD, PORT ST. LUCIE, FLORIDA - (772) 871-5157, 48 HOURS IN ADVANCE OF THE MEETING.